

ADDRESSING THE JOBS CHALLENGE  
TOWARD INCLUSIVE GROWTH



**ANNUAL REPORT 2014**

*Service through policy research*



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The Philippine Institute for Development Studies (PIDS) was created on September 26, 1977 by virtue of Presidential Decree No. 1201. It was established to respond to the critical and growing need for policy research to aid national development planning and policy formulation. It is organized as a nonstock, nonprofit government corporation.

PIDS research is envisioned primarily to help government planners and policymakers in the executive and legislative branches of government. Its main clientele also consists of the network of agencies that make up the National Economic and Development Authority.

To carry out its mandate, the Institute maintains three basic programs: Research Program; Outreach Program; and Dissemination and Research Utilization Program.

## Research Program

The Research Program is concerned with the identification and prioritization of research studies needed in planning and policy formulation; development of research projects and topics; and conduct of research on priority areas/issues for planning and policymaking. Arrangements for research to be subcontracted to research institutions and individuals, in addition to those conducted in-house, are also part of the program.

PIDS research is guided by a research agenda that is examined and updated every five years to reflect new and emerging development issues.

## Dissemination and Research Utilization Program

This program consists of Publications and Circulation, and Public Affairs. The Publications and Circulation subprogram markets PIDS' research outputs to promote their utilization. It fulfills this function through the production of different types of publications that cater to the Institute's varied audiences.

The Public Affairs subprogram organizes and sponsors appropriate fora to provide the proper venue for researchers to present, discuss, and disseminate their research findings to various agencies and institutions, especially to policymakers. The fora delve on issues that may not be part of a completed/ongoing PIDS study but are otherwise critical components of the country's overall development thrust. By focusing on these issues, the Institute is able to immediately respond to the growing demands of the concerned sectors even before it actually undertakes a comprehensive study.

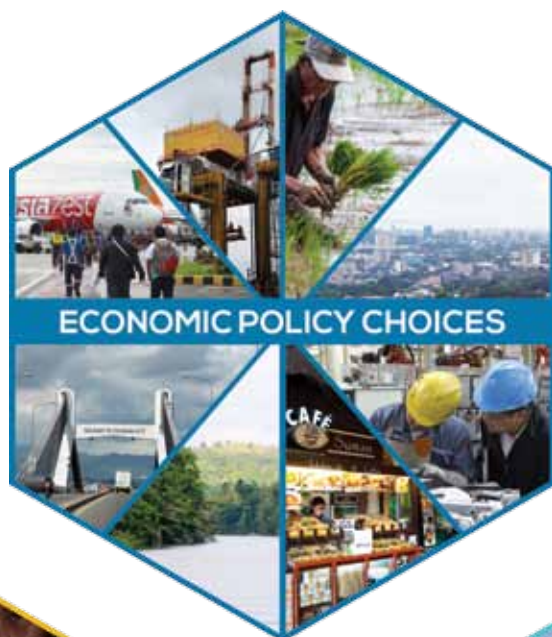
## Outreach Program

PIDS senior staff provide technical expertise and advice to policymakers and other individuals and organizations to help shed light in the deliberation and discussion of key policy issues and important socioeconomic topics. Whether it is to assist in formulating the country's strategic position on APEC-related issues or in drafting a nationwide tax and tariff reform program or in putting together a set of policy issues on food and agriculture in the Asia-Pacific region, the PIDS senior researchers, in their capacity either as resource persons or as technical advisers, provide the necessary analysis of the outstanding issues.



# LONG-TERM VISIONING

THE PIDS POLICY RESEARCH AGENDA is anchored on long-term visioning that is deemed more suitable than a medium-term plan. This strategy will help the government address potential issues or problems that may not be urgent now (or may be so deeply rooted now that they seem virtually insoluble in the short or the medium run) but are likely to be quite important many years or even decades from now, but would take a long time (e.g., longer than the election cycle) and significant resources to be solved by the time the social costs or the foregone benefits from missed opportunities are already quite high.



Note: Work on the research agenda was carried out by a committee chaired by Dr. Felipe M. Medalla with Dr. Arsenio M. Balisacan and Professor Allan Benedict I. Bernardo as members.

The full text of the Research Agenda 2010–2014 is available at the PIDS website: <http://www.pids.gov.ph/files/pidsagenda.pdf>

# PRESIDENT'S MESSAGE



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**The policy paper on the jobs challenge written by PIDS fellows and researchers, which triggered various reactions and comments in the policy space, was an invitation to closely scrutinize the efficiency of labor market regulations.**

**The PIDS' call for labor market reforms stems from its mandate to conduct rigorous analyses of development issues and motivate policy debates with the objective of improving economic policies and programs.**

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2014 was an eventful year for the Philippines with its hosting of the World Economic Forum on East Asia for the first time. It was also a momentous year for state policy think tank Philippine Institute for Development Studies (PIDS).

The PIDS' collaboration with the executive and legislative branches of government and other development policy stakeholders has become more pronounced in 2014.

Recognizing the importance of having evidence of the impact of publicly funded programs and projects, the Department of Budget and Management (DBM) and the National Economic and Development Authority (NEDA) tapped the Institute in implementing a PHP 300-million research project that will conduct process assessments and impact evaluation (IE) of key government programs. IE comprised the bulk of the Institute's research work in 2014, which included building the capacity of NEDA and DBM staff on using IE tools and techniques. In 2014, PIDS conducted three IE training sessions for central and regional staff of NEDA and DBM while 23 IE studies are in full swing.

Also, for the fourth consecutive year, the DBM commissioned PIDS to conduct zero-based budgeting (ZBB) studies whose findings serve as inputs in the preparation of the annual national budget.

In total, PIDS completed 49 studies from 15 research projects in 2014.

Aside from its direct involvement in IE research, the Institute was the local partner of the Asian Development Bank (ADB) and the International Initiative for Impact Evaluation in staging the first-ever international meet on impact evaluation in Asia. The five-day workshop and conference, "Making Impact Evaluation Matter: Better Evidence for Effective Policies and Programs", was held at the ADB headquarters in Mandaluyong City on September 1–5. It was one of the activities of the celebration of the 12<sup>th</sup> Development Policy Research Month (DPRM). More than 300 participants from across the globe attended the event.

Many other activities highlighted the annual celebration of the DPRM, which focused on the theme "Addressing the Jobs Challenge toward Inclusive Growth". Five press conferences were held. Two were conducted in Manila while three were staged in Baguio, Davao, and Cebu, in collaboration with the Philippine Information Agency central and regional offices. The 12<sup>th</sup> DPRM culminated with a multistakeholder seminar that convened representatives of the labor, business, and government sectors to tackle approaches on how to address the perennial problems of unemployment and underemployment in the country. The policy paper on the jobs challenge written by PIDS fellows and researchers, which triggered various reactions and comments in the policy space, was an invitation to closely scrutinize the efficiency of labor market regulations.

Among others, the empirical study showed that small firms are hit hard by the minimum wage policy. This is particularly instructive for the Philippines because micro, small, and medium enterprises comprise the bulk of registered businesses and collectively account for the majority of employment in the country.

The PIDS' call for labor market reforms stems from its mandate to conduct rigorous analyses of development issues and motivate policy debates with the objective of improving economic policies and programs.

The PIDS feels a deep sense of fulfillment whenever policymakers consider and even adopt policy recommendations arising from its research studies.

In his fifth State of the Nation Address on July 28, President Benigno S. Aquino III cited a finding of a PIDS evaluation study of the *Pantawid Pamilyang Pilipino* Program that high school graduates command a 40-percent wage premium compared with earnings of those who do not finish high school, as a good reason for expanding the coverage of the government's conditional cash transfer program.

The PIDS continued to provide expert advice to policymakers in the review of proposed bills. In 2014, in response to the request of various Senate and House committees, PIDS research fellows submitted their comments on more than 20 proposed bills that covered such topics as agriculture, financial services, competition policy, constitutional amendment, land use, fiscal incentives, housing, cabotage, and public solicitation.

The PIDS also worked more closely with the Congressional Planning and Budget Research Department of the House of Representatives in organizing public fora to bring the results of PIDS studies to lawmakers and civil society groups. Four seminars (three on ZBB studies and one on the DPRM theme) were held at the House of Representatives in Batasan Complex, Quezon City. Another forum on the jobs challenge was staged by PIDS with the Senate Economic and Planning Office in Makati City. These collaborative activities between PIDS and the technical staff of the two houses of Congress formed part of the 44 events organized and sponsored by the Institute in 2014.

In terms of publications, the most notable product of the Institute for the year is the special issue of the *Philippine Journal of Development* on the ASEAN Economic Community (AEC). All the papers in this volume, except the paper on services liberalization, were carried out under the AEC Scorecard Project conducted by PIDS and the Economic Research Institute for ASEAN and East Asia. The project sought to assess the status of the Philippines' compliance with its commitments under the AEC blueprint, understand the factors affecting the implementation of the AEC blueprint, and improve the AEC Scorecard.

The Institute also released three books in 2014: *Innovative behavior of local firms: Results of the 2009 pilot survey of innovation activities – Towards an innovation-led development path in the Philippines*, a joint publication of PIDS and the Department of Science and Technology (DOST); *Higher education in agriculture: Trends, prospects, and policy directions*, a collaboration between PIDS and the Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development, a sectoral council under the DOST; and *PJEPA: Strengthening the foundation for regional cooperation and economic integration, Vol. II*, by PIDS and the Philippine APEC Study Center Network. The fourth edition of the Institute's annual policy monitor series, *Economic Policy Monitor 2013: Addressing the jobs challenge toward inclusive growth*, was also published during the year.

On behalf of PIDS, I would like to thank our friends in the media for continuously helping us in the dissemination of our research products to the general public, thereby elevating public consciousness on key development issues and stirring public discussion.

Let me also thank Dr. Cynthia Rose Bautista for her years of dedicated service as a member of the PIDS Board of Trustees. The wealth of wisdom and experience she brought to every PIDS Board meeting will surely be missed. The PIDS welcomes former Energy Secretary Atty. Raphael Perpetuo M. Lotilla as the Board's newest member. The PIDS community looks forward to a fruitful working relationship with him.

PIDS is more focused than ever in fulfilling its mandate of bringing development policy research into the fore of policymaking. Evidenced-based policymaking has never been as important in the Philippines as it is now and I would like to thank the hardworking men and women of PIDS whose unwavering dedication and commitment made possible everything that PIDS has accomplished.

2014 was very eventful. It was a year of careful analysis and search for economic policies that matter for sustained, inclusive growth.

As Danish philosopher Søren Kierkegaard said, "Life can only be understood backwards; but it must be lived forward." Through this annual report, we look to the past in order to build a better future. PIDS is committed to serve the Filipino people through policy research.

Mabuhay!

**GILBERTO M. LLANTO**  
President



## RIGOROUS POLICY RESEARCH FOR MORE EFFECTIVE POLICY DECISIONS

The Institute conducted several major research undertakings in 2014; namely, (1) the flagship research project on impact evaluation of key government programs and projects and capacity building of oversight agencies on impact evaluation; (2) the zero-based budgeting studies; (3) the conduct of policy studies on higher education; (4) the completion of the Health Systems Research Management project; (5) the APEC Research 2015 project; and (5) the creation of the Research Agenda Committee that will draft the PIDS Research Agenda for 2015–2019.

In addition, an institutional review of PIDS was conducted by external experts.

### Process Evaluation and Impact Assessment Studies

The highlight of PIDS' research activities in 2014 is the launch of the Institute's research program on impact evaluation that builds on its past works on process assessment and evaluation of key government programs. Impact evaluation is increasingly being used in several countries in recent years to aid policymakers in assessing and deciding whether programs merit continuing and additional funding, or downsizing or ultimately discontinuance.

To this end, PIDS commenced its flagship project titled, *"Impact Evaluation of Government Programs and Projects and Capacity Building of Oversight Agencies on Impact Evaluation"*, which consists of full-scale impact evaluation studies as well as basic training on impact evaluation methods and techniques for the staff of the National Economic and Development Authority (NEDA), Department of Budget and Management (DBM), and PIDS. This project is funded through a special provision under the General Appropriations Act of 2014. The identification of key projects/programs to be evaluated was based on a set of criteria. First, the project/program should have a significant importance to the achievement of national development goals. The total expenditure for the program/project was also taken into consideration. This does not imply that small projects will be excluded. The project recognizes the importance of evaluating small projects that are promising and have the potential for expansion including projects for prospective evaluation. Project/programs that carry out the employment and poverty reduction goals of the government were given priority. Finally, PIDS took into account the feasibility of conducting quality impact evaluation, which means application of rigorous method such as experimental or quasi-experimental design. Based on these criteria, there was a mix of projects selected for evaluation, covering large and small projects and short-term and long-term ones. In terms of methodology, both process evaluation and impact assessment were used whenever feasible.

Crafting of the impact evaluation proposals was carried out through a participatory interagency process. PIDS conducted a planning workshop for key officials and staff from DBM, NEDA, and agencies implementing the programs to be evaluated. During the workshop, PIDS research fellows presented the proposals, and inputs were sought from the agency representatives and used in the finalization stage. The list of shortlisted proposals was submitted to NEDA Director-General and Socioeconomic Planning Secretary Arsenio Balisacan who endorsed the document to the DBM.

Twenty-three studies and two capacity-building components comprise the entire impact evaluation project that PIDS is implementing in 2014–2015. Of the 23 studies, five were program evaluations requested by the DBM as part of the



# ACTIVITIES



annual zero-based budgeting (ZBB) studies. The findings of the ZBB studies serve as inputs to the DBM's national budget preparation for the succeeding year. The 23 studies are as follows:

1. **"Impact Evaluation of the School Health and Nutrition Program (SHNP) of the Department of Education"**
2. **"Assessment of the Impact of R&D as Source of Productivity in the Philippines"**
3. **"Measuring and Examining Innovation in Philippine Business and Industry"**
4. **"Rapid Assessment of the Self-Employment Assistance Program"**
5. **"Evaluation of the Community Mortgage Program"**
6. **"Evaluation of Irrigation Facilities"**
7. **"Evaluation of Postharvest Facilities"**
8. **"Impact Assessment of the National Greening Program"**
9. **"Logistics Study"**
10. **"Rapid Process Assessment of the Grassroots Participatory Budgeting (GPB) FY 2015"**
11. **"Rapid Process Assessment of the Grassroots Participatory Budgeting (GPB) FY 2016"**
12. **"Evaluation of Fiscal Incentives"**
13. **"Assessment of Shared Services Facilities: Whether to Expand or Maintain Status Quo in terms of its Impact on Micro, Small, and Medium Enterprises"**
14. **"Impact Evaluation of Philippine Trade Agreements: Ex-post for existing FTAs"**
15. **"Review of Trade Facilitation Measures: National Single Window Implementation"**
16. **"Competition Policy Impacts in the Post-EPIRA Environment"**
17. **"Utilization of the Road Users' Tax"**
18. **"Impacts of Past Water Supply and Sanitation Programs"**
19. **"Review and Assessment of Programs Offered by the SUCs in terms of Providing the Required Manpower as well as Skills/Training Requirements within the Regional Level"**
20. **"Expanded Evaluation Design, Review, and Assessment of Students Grants-in-Aid Program for Poverty Alleviation (SGPPA) and Baseline for the Expanded SGPPA"**
21. **"Impact Evaluation of the Agricultural Insurance Programs"**
22. **"Impact Evaluation of the Health Facilities Enhancement Program Using Propensity Score Matching Design"**
23. **"Assessment of the Planning and Programming for Capital Projects at the National and Agency Levels to Identify Strengths and Weaknesses as well as Recommend Doable Ways to Improve It"**

As of end-2014, the following impact evaluation studies have been completed or nearing completion:

**"A System-Wide Study of the Logistics Industry in the Greater Capital Region"**. This study aimed to provide timely policy advice on the issue of congestion in the Manila Port and the underutilization of the Batangas and Subic ports. The study used a system-wide approach that considered the situation of the ports and port operators, customs personnel, truckers, and warehousing staff, among others, and provided a set of recommendations that could be done in the short, medium, and long term.

**“Rapid Process Assessment of the Grassroots Participatory Budgeting (GPB) FY 2015”.** This study examined the government’s Bottom-up Budgeting (BuB) or GPB process. The main focus of the study was to measure and analyze the extent of “representation” and “voices” of the target group (i.e., poor households) through the civil society organizations and basic sector groups in the Local Poverty Reduction Action Plan (LPRAP) decisionmaking process in fiscal year (FY) 2015. Among its outputs is a set of practical recommendations on possible adjustments in the GPB Joint Memorandum Circular guidelines and areas of possible technical assistance for LPRAP planning and subproject implementation for the future rounds. The GPB/BuB FY 2016 round commenced in October 2014.

**“Rapid Assessment of the Self-Employment Assistance-Kaunlaran Program (SEA-K)”.** This study examined the effectiveness of the strategy and the complementary interventions of the Sustainable Livelihood Program’s Self-Employment Assistance Kaunlaran (SLP SEA-K). The SLP SEA-K uses a microcredit strategy that intends to provide credit access to the poor, improve the ability of the group to borrow, and enable it to engage in income-generating activities. Microcredit services are generally believed to have a positive socioeconomic impact on their beneficiaries; however, the success of the projects largely depends on the management aspect. The study finds that the government lacks the capacity to handle microcredit programs, and that the one-size-fits-all strategy of the program poses a problem because of the diverse range of beneficiary profiles.

**“Rapid Appraisal of the National Irrigation Program”.** Irrigation is a key component in the government’s strategy to improve agricultural productivity and attain food self-sufficiency. This study evaluated the government’s irrigation program and the policy and institutional framework governing the irrigation sector, with a particular focus on the national irrigation systems (NIS). Four NIS were studied; namely, (1) Angat-Maasim River Irrigation System in Bulacan; (2) Pampanga Delta Irrigation System in Pampanga; (3) Balog-Balog Irrigation System in Tarlac; and (4) Casechan-Upper Pampanga River Irrigation System in Pampanga.

## Capacity Building on Impact Evaluation for Oversight Agencies

The capacity-building component of the impact evaluation project aims to address the need to improve the capacity of research and development institutions, and oversight agencies in the bureaucracy, to generate empirical evidence on whether policies and programs work or not. The monitoring and impact evaluation of government programs and projects, if done properly, is a rigorous process. The usual constraints in time and resources have led to the adoption of less-intensive estimation methods in the past, including process evaluation and rough assessment of impacts as allowed by available data. More appropriate techniques need to be instituted to properly capture the changes or impacts brought about by a particular program/project or innovation. Appropriate technical expertise has to be infused within relevant institutions to widen the coverage of rigorous assessment of the government’s policy and development initiatives.

For its first year of implementation, the capacity-building component focused on training the technical staff of oversight agencies (NEDA and DBM) and PIDS. The training was designed to equip the participants with the basic knowledge and skills on how to design and conduct impact evaluation studies. The coverage of the training included impact evaluation methods, design, data generation, and impact estimation. The four-day training used a combination of lectures, discussions, hands-on exercises, and workshops.

As of end-2014, three four-day impact evaluation training sessions have been conducted by PIDS for DBM (central office), NEDA (central and regional offices), and PIDS technical staff. At least two more training sessions will be conducted for these agencies in 2015.

## ZBB Studies

For the fourth consecutive year, PIDS was commissioned by the DBM to conduct the ZBB studies that aim to aid in the national budget preparation of the DBM for FYs 2012, 2013, 2014, and 2015. As of December 2014, the following ZBB studies have been completed:

**“Study on Strategic Government Interventions of Employment Generation: Department of Trade and Industry and Various Departments (Department of Labor and Employment, Department of Agriculture, Department of Agrarian Reform, Department of Social Welfare and Development, Department of Transportation and Communication, and Department of Public Works and Highways)”.** This study reviewed the relationship between economic growth and employment and the role of government interventions/programs on employment generation.

**“Study on SUC Mandates and Program Duplication”.** This study aimed to review and assess the programs being offered by state universities and colleges (SUCs) vis-à-vis their mandates, the courses being offered by other SUCs in the region, and the quality of graduates produced, and given the findings, to recommend courses of action to improve the relevance and quality of course offerings of the SUCs.

Meanwhile, the following ZBB studies are expected to be completed by the first quarter of 2015: (1) **“Assessment of the Impact of R&D as Source of Productivity in the Philippines”**, (2) **“Review and Assessment of Programs Offered by the SUCs”**, (3) **“Assessment of the Planning and Programming for Capital Projects at the National and Agency Levels”**, (4) **“Study on the Utilization and Impacts of the Motor Vehicle User’s Charge in the Philippines”**, and (5) **“Assessment of Shared Services Facilities”**.

## Research Project APEC 2015

Commissioned by the Department of Foreign Affairs (DFA), the primary objective of this project is to develop the necessary analytical framework that would form part of the basis for the substantive priorities that the Philippines will push for as APEC host economy in 2015. In addition, it aims to provide policy recommendations and strategies that can serve APEC 2015 purposes and can be used as inputs to the Philippine government’s future development planning, strategizing, and visioning exercises in a post-2015 scenario.

See page 12 for the titles of completed studies under this project.

## Health Policy Studies

As of 2014, a total of 15 papers were completed under the project, ***“Health Systems Research Management (HSRM) in the Department of Health”***, covering such topics as health financing, program expansion of the Philippine Health Insurance Corporation (PHIC), public-private partnership in health, capacity gap in the health sector, and accessibility of medicines.

Funded by the Department of Health, the HSRM project aims to support the capacity of the health department and its attached agency, the PHIC, in formulating, implementing, and monitoring health policies that are being implemented in support of the Aquino Health Agenda, which is articulated in the Universal Health Care-Kalusugan Pangkalahatan Initiative launched in 2011 following President Benigno S. Aquino III's State of the Nation Address in June 2010. Completed in the previous year is the Health Fellowship Program, which aimed to build the capacity of health policy researchers.

## Higher Education Research Policy Studies

PIDS completed eight studies under the project, ***“Grants-in-Aid for Research, Development, and Extension (RDE) for State Universities and Colleges (SUCs)”***. This Commission on Higher Education (CHED)-funded project aims to develop and concretize the higher education research agenda of PIDS and CHED. Further, it seeks to know if subsidies can be used more cost effectively

to achieve increased access to better-quality higher education, greater inclusivity, and improved research outputs.

Component studies completed in 2014 include: (1) ***“An Assessment of the State of Graduate Education Programs in the Philippines”***, (2) ***“Techniques to Assess Financial Viability of Private Higher Educational Institutions”***, (3) ***“Improving Data on Tuition”***, (4) ***“Higher Education and Its Effects on Employment: Capital Formation and Employment Trends”***, (5) ***“Quick Estimates of the Financial Impacts of K-12 Transition”***, (6) ***“Review of Tuition Fee Setting”***, (7) ***“Development of Field Instruments for the CHED Graduate Tracer Study (2013)”***, and (8) ***“An Assessment of Labor Market Interventions”***.

In total, PIDS had 49 completed component studies arising from 15 main projects, and 84 ongoing studies in 2014. Brief descriptions of the completed projects, together with the list of ongoing studies, are provided in Annexes D and E, respectively.

## PIDS Research Agenda 2015–2019

The formulation of the new PIDS Research Agenda 2015–2019 was led by the Research Agenda Committee composed of Dr. Ramon Clarete, Dr. Myrna Austria, and Dr. Emma Porio. As of end-2014, the committee has completed its consultations with various stakeholders of PIDS and has presented to the PIDS Board of Trustees its initial take on the draft agenda. The report on the proposed new research agenda is expected to be completed by the first quarter of 2015.

## Institutional Review of PIDS

The last institutional review on PIDS was conducted in 1997. In recent years, its expanding stakeholders have generated divergent claims on the usefulness of PIDS research outputs. For its part, the Institute needed to look at how it could further contribute to policymaking and planning in the Philippines relative to its competency and the future requirements of policymakers and the government at large. In view of this and the recent developments in the socioeconomic environment locally and internationally, an institutional review of PIDS (formally titled ***“Institutional Review of Philippine Government Policy-Oriented Research for Planning and Policy Formulation”***) was deemed timely and necessary. For this purpose, and through a grant from the Australian Department of Foreign Affairs and Trade, the PIDS formed a three-person review committee of consultants coming from foreign, private, and public institutions composed of Dr. Hal Hill, H.W. Arndt professor of Southeast Asian Economies in the Arndt-Corden Department of Economics, Crawford School, College of Asia and the Pacific, The Australian National University; Dr. George Manzano, assistant professor and vice-dean, School of Economics, University of Asia and the Pacific and program director, Industrial Economics Program; and Dr. Dante Canlas, retired professor of economics at the University of the Philippines School of Economics and currently member of the Board of Directors of the Philippine National Oil company. The committee conducted intensive consultations with PIDS management, research fellows, and stakeholders, and reviewed the research program, outputs, and the administrative and organizational structure of PIDS. The report was presented to the PIDS Board of Trustees in September 2014.



The Philippine APEC Study Center Network (PASCN) was established to promote, coordinate, and serve as the focal point of Asia-Pacific Economic Cooperation (APEC)-related research and studies in the country. Led by the PIDS, the PASCN was established on November 23, 1996 by virtue of Administrative Order 303 as the Philippines' response to the "APEC Leaders' Education Initiative", which aims to develop regional cooperation in higher education and research in the APEC region. The network is composed of the Asian Institute of Management, Ateneo De Manila University, Central Luzon State University, De La Salle University, Mindanao State University, Silliman University, University of Asia and the Pacific, University of San Carlos, University of the Philippines, Xavier University, Department of Foreign Affairs-Foreign Service Institute, and PIDS.

The PASCN carries out four major programs: (1) research, (2) thesis and dissertation assistance, (3) information dissemination and publication, and (4) technical assistance.

In 2014, the main research program of the PASCN was the Research Project APEC 2015. Covering 14 areas/topics, the project was commissioned by the DFA-APEC National Secretariat to support the country's hosting of APEC 2015. By end-2014, the following policy studies have been completed:

- **"Supporting WTO and Evaluating Pathways to the Free Trade Area of the Asia Pacific (FTAAP)"**
- **"APEC 2015: GVCs and Services"**
- **"The BPO Challenge: Leveraging Capabilities, Creating Opportunities"**
- **"People-to-People Tourism in APEC: Facilitating Cross-Border Entry and Exit, with Special Focus on ASEAN"**
- **"Toward and Beyond Asia-Pacific Economic Cooperation Summit 2015: Key Issues and Challenges of Professional Service Mobility"**
- **"Supply Chain Connectivity: Enhancing Participation in the Global Supply Chain"**
- **"Expanding Connectivity through Infrastructure Development"**
- **"Establishing the Linkages of Human Resource Development with Inclusive Growth"**
- **"Building Philippine MSMEs Resilience to Natural Disasters"**
- **"Increasing Economic Opportunities of Women in the APEC"**
- **"Inputs for Philippine Hosting of APEC 2015: Food Security Social Protection in the Philippines in Pursuit of Inclusive Growth"**
- **"National Workshop on Services Report: Advancing Philippine Services Sectors in the Asia-Pacific Region and the 21st Century Global Economy"**

Moreover, five additional studies were conducted in 2014. Completed were **"Doing Business: A Review of Literature and its Role in APEC 2015"** and **"Social Enterprises and Employment: Mainstreaming SMEs and Employment Creation"**. The first paper provides inputs to the APEC Ease of Doing Business (EoDB) Initiative that establishes the goal of an APEC-wide improvement of 25 percent by 2015 while the second paper gives recommendations on how employment can be created through social enterprises. Another completed study was the **"Proposed PH-EU FTA: Issues and Challenges"**, the integrative paper of the PH-EU Research Project that has eight studies completed in 2012, all funded by the Department of Trade and Industry (DTI). The project analyzed the benefits and costs of a potential Philippines-EU economic partnership.





Studies in progress by end-2014 include the ***"Evaluation of the APEC Environmental Goods Initiative: A Dominant Supplier Approach"*** and ***"Development of Policy on the Gains/Challenges of the 1st High Level Meeting on Human Capacity Building"***, and the thematic paper on ***"Aligning Education and Training to Industry Requirements"***. The human capacity building and education papers will be used by the Technical Education and Skills Development Authority in the 2nd APEC High Level Policy Dialogue on Human Capacity Building in 2015.

Under the thesis and dissertation assistance program, graduate students from PASCN member-institutions are given financial assistance in the writing and production of their thesis or dissertation. Thesis or dissertation topics should fall under the research agenda of PASCN that basically revolve around issues and concerns that are relevant to APEC. Since 1997, the program has supported a total of 44 research grantees. In 2014, there was one grantee—Ms. Elaine Borazon of the Virata School of Business, University of the Philippines Diliman, who completed her PhD dissertation on *"Factors Affecting Business Success of Food Manufacturing SMEs in the Philippines"*.

Under the information dissemination and publication program, a Consultation Forum on the PH-Taiwan Economic Cooperation Agreement was held on September 15 in collaboration with the DTI, the Manila Economic and Cultural Office, and investment promotion agencies, and a Technical Workshop for Research Grantees on December 15.

The back-to-back annual General Assembly of PASCN member-institutions and Annual Symposium was held on June 5 with the theme "Attaining Inclusive Growth through Science and Technology". The PASCN Secretariat organized the event with the Central Luzon State University, one of the network members.

Research findings of completed studies were published as discussion papers, policy notes, and books under the PIDS publication series. In 2014, the Research Project APEC 2015 published two policy notes: *Establishing the linkages between human resource development and inclusive growth*; and *Why global value chains and services matter: Implication for APEC 2015*.

In addition, the PASCN has continued to network with other APEC study centers. Represented by its project director, the PASCN regularly attends the annual APEC Study Center Consortium (ASCC) Conference. As part of the preparations for the PASCN's hosting of the ASCC Conference in 2015, four delegates (three from PIDS and one from a PASCN member-institution) participated in the ASCC Conference 2014 held in Qingdao, China.

Through its Technical Assistance Program, the PASCN has also provided support to government agencies (i.e., DFA, DTI, NEDA, to name a few) and private organizations in the preparations for APEC-related meetings, conferences, and other matters related to APEC. In 2014, the PASCN project director made a presentation on the Research Project APEC 2015 and moderated a session in the National Workshop on Philippine Position and Priorities in International Meetings and Other Fora on February 5–6. She also participated in the National Workshop on Services on June 2–4, the DFA Workshop on Chairing an APEC 2015 meeting on October 13, and the DTI-BITR-BSMED meeting to discuss their APEC 2015 initiative on trade facilitation framework for SMEs on November 19. She also served as resource speaker on various regional consultation workshops on the ASEAN Economic Community (AEC) including the Orientation Seminar on the AEC on November 6 and the Competition Policy and Law, Inclusive, and Sustainable Growth: An Overview during the 1st National Competition Policy Conference on December 9.

The PASCN has also continued to be an active member of the Technical Board for APEC Matters.

## RESEARCH, PUBLISH, INFORM, INFLUENCE

PIDS links the development research community and its various stakeholders, particularly the country's policymakers, through its Research Dissemination program.

The program facilitates the utilization of the Institute's research products in policymaking and program planning.

To achieve this end, PIDS uses a comprehensive communication strategy. It brings the Institute's studies to the desk of every policymaker and development practitioner in the country through different types of publication. The Institute also directly engages its audiences in policy dialogues and continues to harness the wide and far reach of the Internet and social media in knowledge dissemination. Regular engagement with media networks helps to promote the Institute and enables the results and policy recommendations of its studies to stimulate popular discourse.

The year 2014 exhibited anew the capacity of PIDS to bring people from all walks of life to intelligent discussions on critical socioeconomic issues that needed to be addressed to reach the elusive goal of inclusive growth. Representatives from different sectors were brought together to identify opportunities for improved policies, such as employment for the poor, industrial and labor reforms, increased innovation, job generation, and minimum wage. The yearly highlight of the Institute's knowledge dissemination and advocacy efforts is the Development Policy Research Month (DPRM). Now on its 12th year, the DPRM is a nationwide observance of the importance of policy research to nation building. The 2014 DPRM celebration centered on the theme of "Addressing the jobs challenge toward inclusive growth" (see page 18 for more details of the 12th DPRM).

Altogether, PIDS performs its mandate of promoting evidence-based policymaking by communicating critical policy research results to its target audiences and invigorating the discourse on development policymaking.

## PUBLICATIONS AND CIRCULATION

### Books

In 2014, the PIDS published several books. The first one, *Innovative behavior of local firms: Results of the 2009 Pilot Survey of Innovation Activities – Towards an innovation-led development path in the Philippines*, presents the results of the 2009 Innovation Survey Project, spearheaded by the Department of Science and Technology (DOST) and PIDS, with the participation of the National Statistics Office, the Philippine Economic Zone Authority, the University of South Eastern Philippines, and Hydronet Consultants, Inc. The study served as an essential step in DOST's vision to create a culture of innovation. The project gauged and delivered an evidence-based, comprehensive picture of innovation in the Philippines, and the challenges the country faces in the plan to translate innovation into a mechanism for development.

*Higher education in agriculture: Trends, prospects, and policy directions*, the second book of PIDS to be published in 2014, discusses the issues of the phenomenon of declining enrollment in SUCs' courses in agriculture, forestry,

# SEMIMINATION



and natural resources. It explains the causes and effects of the negative enrollment trends, and presents recommendations to arrest this downtrend, including the implementation of the long-overdue rationalization of SUCs and the diversification of the agriculture sector against a backdrop of changing local and global economic environments.

The third book released in 2014 was the second volume of the Philippine-Japanese Economic Partnership Agreement. **PJEPA: Strengthening the foundation for regional cooperation and economic integration, Vol. II** focuses on the specific sectors included under the Philippines-Japan Economic Partnership Agreement (PJEPA)—agriculture, manufacturing, small and medium enterprises (SMEs), services, and tourism. The volume contains policy recommendations on how to make the benefits of the partnership more worthwhile and accessible for Filipinos. These include expanding market access, meeting import standards of Japan, linking SMEs to larger manufacturers, enhancing the role and contribution of competitive industries, and building a sound and stable macroeconomic environment for investments.

In 2014, the fourth issue of the *Economic Policy Monitor* series also came off the press. **Economic Policy Monitor 2013: Addressing the jobs challenge toward inclusive growth** tackles the policy areas relevant to the pursuit of

inclusive growth, with special focus on the labor sector. Its recommendations are summarized in a 12-point agenda called “Jobs Expansion Development Initiative”.

## Philippine Journal of Development

Twice a year, PIDS releases the *Philippine Journal of Development*, a peer-reviewed journal that was first published in 1981 by PIDS. Articles featured in the journal come from submissions of internal (PIDS) and external contributors. The journal's target audiences are researchers, policymakers, and development practitioners.

In 2014, a double issue analyzing the issues of the AEC 2015 blueprint implementation went off the press. All but one study was carried out under the AEC Scorecard Project. The studies assessed the status of the country's commitments, the factors affecting the AEC implementation, and recommended options for the improvement of the Philippines' AEC scorecard.

## Development Research News

At the end of every quarter, the Institute releases the *Development Research News* (DRN), a newsletter highlighting relevant policy-oriented issues and recommendations from PIDS studies and fora. It includes



key findings of a completed PIDS study or studies, digests of new publications, and project updates. The DRN aptly documents the significant outputs of PIDS by bridging policy insights, research results, and current national issues in an accessible format.

In 2014, the banner stories of the DRN highlighted the assessment of the Philippine economy in 2013 and the prospects for 2014, proposed reforms in the services sector, labor and industrial reforms for inclusive growth, and the poor irrigation systems that are hampering the growth of Philippine agriculture.

## Policy Notes

The *Policy Notes* are specifically written for the country's leaders and decisionmakers. They contain observations, analyses, and policy inputs from the numerous studies and projects conducted by the Institute's researchers and consultants.

Twenty-three *Policy Notes* were published in 2014 (see Annex F-3). They covered vital development issues and the major research projects of the Institute, including the Competition Reforms in Key Markets for Enhancing Social and Economic Welfare in Developing Countries Project, advocacy for reforms in the services sector, rapid appraisal of the national irrigation program, labor policy analysis, issues in higher education, APEC 2015, and bottom-up budgeting.

## Research Paper Series

The *Research Paper Series* publishes the final outputs of PIDS research studies. Its purpose is to enhance the discourse on the subject matter and encourage the use of a study's conclusions in policymaking. Compared with books that may deal with several papers in one volume, each issue of the *Research Paper Series* features only one paper or study.

Two studies were released under the series in 2014. **Regional integration, inclusive growth, and poverty: Enhancing employment opportunities for the poor** explores the country's options for reducing poverty in the area of labor policy. It discusses the steps to achieving more inclusive economic growth, which include building linkages between regional production networks and employment generation and making the manufacturing sector more competitive and the agriculture sector more productive.

Meanwhile, **Choke points and opportunities in the supply chain of ASEAN agricultural products: A Philippine country study** investigates the supply chains of the crude coconut oil sector and the fish and crustacean, mollusks and other aquatic invertebrates sector. The study includes specific policy recommendations for investment, competition, and management concerns.

## Economic Issue of the Day

A concise, easy-to-understand, two-page publication, the *Economic Issue of the Day* (EID) explains a particular economic phenomenon, its basic concepts, and connects the facts to current issues and everyday economics-related matters.

In 2015, two EIDS were published. **Minimum wage: Should it be the weapon of choice for inclusive growth?** discusses the principles behind the legislated minimum wage and its negative relationship to employment. It presents policy recommendations that can help make daily wage more inclusive. Alternatives such as better education, increased labor-intensive manufacturing of tradable goods, and greater opportunities for training-on-the-job are also presented.

The second issue, **Amending the economic provisions of the 1987 Constitution**, looks at the economic provisions of the Philippine Constitution and its suggested amendments. Amending the Constitution's economic provisions is an ideal recourse for the Philippines if it wants to benefit from the establishment of the AEC.

## Discussion Papers Series

*Discussion Papers* are the products of the Institute's research studies in their most rudimentary form. They are circulated to elicit comments and suggestions for their refinement. Eventually, they are finalized and published as book chapters, journal articles, or as part of the *Research Paper Series*.

A total of 38 *Discussion Papers* were released in 2015, focusing on the facets of inclusive growth, the impacts of free trade, the financial structure of the education sector, health services innovations, and optimizing the labor market. The complete list of *Discussion Papers* released in 2014 is presented in Annex F-5.

## PUBLIC AFFAIRS PROGRAM

### Seminars and other Fora

A total of 43 seminars were organized and sponsored by the Institute in 2014 (see Annex G). These events include 2 Institutional Symposia/Lectures, 4 Legislators' Fora, 20 Network and Project-related Fora, 1 PIDS Corner Inauguration, 5 Press Conferences, 5 Pulong Saliksikan, 1 Regional Consultation Meeting, 4 Roundtable Discussions, and 1 Senate Economic Forum. These events brought the Institute's stakeholders together in public discussions of key development issues based on the findings and recommendations of PIDS studies.

### Media Exposure

In 2014, the Institute and its studies were cited or featured in 523 print and online articles published by local media networks. The topics on the manufacturing sector, service sector, labor policy, child poverty, and AEC 2015 garnered the most exposure from the media. Monitoring the media coverage of PIDS gives the Institute a picture of how the media appreciates and helps disseminate its studies and projects to the general public.



## ONLINE AND SOCIAL MEDIA TOOLS



## LIBRARY

2014 was the year the Institute reconstituted its Inter-Office Library Materials Selection Committee, which is tasked to set up the policy guidelines on the collection and maintenance program of the Institute's Library as well as identify the types and titles of materials to be acquired and requisitioned by the Library.

Aside from serving the Institute's staff, the Library has catered to students and researchers from other government agencies and academic and research institutions. The Library maintains the Institute's publication products as well as those from other agencies such as statistical materials, journals, newspapers, and magazines.

## SOCIOECONOMIC RESEARCH PORTAL FOR THE PHILIPPINES (SERP-P)

A total of 166 new publications were added to the SERP-P in 2014. By end-2014, the materials (research papers, policy notes, journal articles, etc.) in the SERP-P database grew to 5,376 from 5,210 in 2013. Notable was the increase in the number of member-institutions that contributed to the portal. This can be attributed to the interventions done by the PIDS-SERP-P team to encourage more active participation among the members. Services such as personal and online coaching to SERP-P coordinators were continued to guide them in uploading their materials. A reorientation session attended by representatives from 13 member-institutions from Manila and nearby provinces was also conducted in July. In the meeting, the participants were given a refresher session on the SERP-P network and database, and a briefing on the new content management system (CMS).

The most active members in 2014 were the AIM Policy Center, the Congressional Policy and Budget Research

Department (CPBRD) of the House of Representatives, NEDA Regional Offices 6 and 8, SEAMEO-INNOTECH, Silliman University, Palawan State University, National Tax Research Center, and the UP School of Urban and Regional Planning.

In 2014, PIDS-SERP-P became a member of the Global Open Knowledge Hub (GOKH) project, an initiative of the Institute of Development Studies (IDS), University of Sussex. GOKH aims to promote development research from the Global South. Participating institutions, aside from PIDS-SERP-P, include the International Initiative for Impact Evaluation, Caribbean Community Climate Change Centre, Practical Action Latin America Regional Office, GDNNet, Indira Gandhi Institute of Development Research, Soul Beat Africa, and Secretariat of the Pacific Regional Environment Programme.

In preparation for the SERP-P website's integration into the OK Hub, the knowledge portal of the GOKH project, the SERP-P website was redesigned during the last quarter of the year. SERP-P users when searching for a study can also access related materials available in the OK Hub through the SERP-P website.

To better promote SERP-P as a socioeconomic resource and network, three issues of the e-newsletter, *SERP-P News*, were produced in 2014. A new SERP-P poster that contains basic information about the portal such as its utility and features was also printed and distributed to member-institutions across the country and to the Institute's regional networks and PIDS corners.

Lastly, the 3rd Biennial Members' Meeting was held on December 10. The event was attended by representatives from 30 member-institutions. The more user-friendly SERP-P website and the new CMS for the SERP-P coordinators were officially launched during the event. Guest presenters include representatives from IDS and CPBRD who presented the GOKH/OK Hub and the Economic Resource Base for Legislation, respectively. Part of the meeting was a workshop on how to further strengthen the SERP-P database and network.

# Addressing the **JOBS CHALLENGE** toward **INCLUSIVE GROWTH**



## Jobs challenge takes center stage in 12th Development Policy Research Month

Changing or creating new policies or laws is always a long, complex, and sometimes emotionally charged process, with many actors and factors coming into play. One way to effectively inform policymaking is to advocate the use of research evidence in crafting policies and programs.

To respond to the critical and growing need for policy research to aid national development planning and policy formulation is the reason behind the establishment of the PIDS in 1977. For more than 35 years, the Institute, as the Philippine government's premier think tank, has been assisting government planners and policymakers by providing timely and relevant policy studies as well as policy guidance in the deliberation of pending bills.

It is no wonder then that the PIDS was designated the lead coordinating agency in the annual celebration of Development Policy Research Month (DPRM) since its creation in September 2002 through Presidential Proclamation 247.

Every September is DPRM in the Philippines. The nationwide celebration is aimed at cultivating a "culture of research and research use" in the country and at addressing the "need for promoting, enhancing, instilling, and drawing awareness and appreciation of the importance and necessity of policy research" among decisionmakers and the general public.

The month-long celebration highlights the importance of policy research and evidence-based policies in national development. The yearly theme of the DPRM deals with national issues needing utmost attention and support from the government and other concerned sectors.

September 2014 witnessed the 12th celebration of the DPRM, with the theme **"Addressing the Jobs Challenge toward Inclusive Growth"**.

With the Philippines at the crossroads of major regional and international developments, DPRM 2014 aimed to look at the country's labor policies and regulations and ascertain whether they are boosting the country's growth or hampering it.

The *Philippine Development Plan 2011–2016* recommends several strategies to enhance job generation to address the issues of poverty and social inequality. The DPRM helped bring the focus into the country's lack of ample and quality-paying jobs by convening concerned stakeholders from diverse sectors in the discussion of issues, aided by the studies of PIDS and other agencies.

Joining PIDS as members of the 12th DPRM Steering Committee are the National Economic and Development Authority, Civil Service Commission, Presidential Management Staff, Philippine Information Agency, Commission on Higher Education, Technical Education and Skills Development Authority, Department of Labor and Employment, and Institute of Labor Studies.

A total of 91 institutions—the highest so far since the DPRM started—participated in the 12th DPRM celebration (see Annex H). They gave their support in various ways, such as by displaying the DPRM banner and organizing a seminar or event that promoted the importance of policy research or that tackled the DPRM theme.

- 1** Mariano Marcos State University  
Batac City, Ilocos Norte
- 2** Cagayan State University Library  
Carig, Tuguegarao City
- 3** University of the Philippines, Baguio City
- 4** Central Luzon State University Library  
Science City of Muñoz, Nueva Ecija
- 5** Knowledge for Development Center  
House of Representatives, Quezon City
- 6** University of Rizal System Antipolo City  
Campus Library, Rizal Province
- 7** De La Salle University  
Dasmariñas City, Cavite
- 8** Dasmariñas Public Library  
Dasmariñas City, Cavite
- 9** Southern Luzon State University Library  
Lucban, Quezon Province
- 10** City College of Calapan Library, Oriental Mindoro
- 11** Bicol University Library, Legazpi City, Albay
- 12** Central Philippines University Library  
Iloilo City, Iloilo
- 13** Bacolod City Public Library  
Bacolod City, Negros Occidental
- 14** Eastern Visayas State University Library  
Tacloban City, Leyte
- 15** Bohol Provincial Library and Information Center  
Tagbilaran City, Bohol
- 16** Silliman University Library, Dumaguete City
- 17** Butuan City Public Library, Butuan City, Agusan Del Norte
- 18** NEDA 10 Knowledge Center, Cagayan De Oro City
- 19** Bukidnon State University Library, Malaybalay, Bukidnon
- 20** Mindanao State University Library, Marawi City
- 21** University of Southeastern Philippines, Davao City
- 22** Western Mindanao State University, Zamboanga City
- 23** Palawan State University, Puerto Princesa City, Palawan



## **pids** CORNERS

# MAKING RESEARCH OUTPUTS MORE ACCESSIBLE

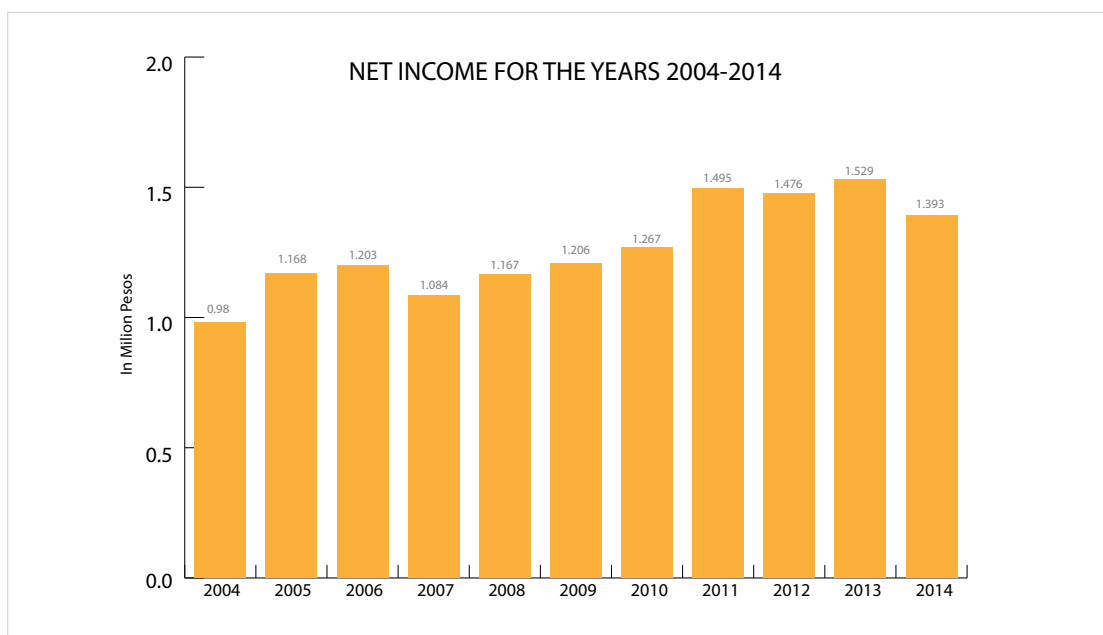
The Institute launched the "PIDS Corners" in 2007 as a dissemination strategy to make the results and findings of its research studies more accessible at the local and community levels. Aside from making development-oriented research available in localities and communities outside of Metro Manila, the Corners aim to contribute to the socioeconomic education of people in localities with limited access to development and policy-oriented materials.

In 2014, another PIDS Corner was inaugurated at the Palawan State University in Puerto Prinsesa City. This brings the total number of existing Corners across the country to 23.

The PIDS Provident Fund was established on April 29, 1999. It was registered with the Securities and Exchange Commission on January 25, 2000.

The PIDS provided the PHP 2 million seed money to the PIDS Provident Fund, Inc. on July 24, 1997, as authorized by the PIDS Board Resolution No. 97-05, s. 1997.

The Fund's main purpose is to establish and maintain a fund derived from the contributions of its members and counterpart contributions of PIDS. All earnings from its investment operations are distributed to the members as benefits. The Fund complements the Government Service Insurance System and the Home Development Mutual Fund (Pag-Ibig Fund) benefits of PIDS employees and provides additional benefits to retired/resigned/separated PIDS employees.



As of end-2014, the Fund has a total membership of 68 permanent PIDS member-employees and 3 co-terminous Philippine APEC Study Center Network (PASCN) employees.

The 14th Annual Members' Meeting of the PIDS Provident Fund, held on April 30, 2014 at the Romulo Hall of the NEDA sa Makati Building, had the following items in its agenda: (1) presentation of the annual report and audited financial statements by the Fund president; (2) proposed declaration of dividends; and (3) election of level representatives to the Board of Trustees.

The PIDS Provident Fund issued the accumulated balance of members' contribution and fund's contribution and dividend via email in lieu of the intranet website and online information system. The Fund Secretariat is coordinating with PIDS-MIS for the reconstruction of the intranet website system to allow each member to check the accumulated balances on real time.

For calendar year 2014, the Fund paid provident fund benefits amounting to PHP 3.248 million to 10 employees who resigned/retired from PIDS (Ms. Iris Acejo, Dr. Rafaelita Aldaba, Mr. Anselmo Cesar, Ms. Veredigna Ledda, Ms. Jennifer Nicolas, Ms. Michelle Pagnolagui, Mr. Leo Angelo Pormida, Mr. Andre Philippe Ramos, Mr. Felipe Salvosa, and Ms. Valentina Tabayoyong) and 2 employees who opted for contractual position (Ms. Danileen Parel and Ms. Laarni Revilla).

The Fund also distributed dividends amounting to PHP 0.230 million to qualified members of the Fund pursuant to Section 7, Amendment No. 4 of the By-Laws of the Fund.

In terms of financial position, the Fund's assets increased by 5.10 percent from PHP 35.484 million in 2013 to PHP 37.295 million in 2014. Figure 1 shows how the Fund's assets were distributed among cash and cash equivalent, accrued interest receivable, short-term investments, and long-term investments.



# PIDSEA: Serving fellow PIDS employees for 14 years

Since year 2000, the Philippine Institute for Development Studies Employees Association (PIDSEA) has endeavored to foster unity and camaraderie among PIDS staff and management.



On September 18, 2014, a new set of PIDSEA officers was elected to serve a two-year term. The 14 new officers will compose the Executive Committee (ExeCom), which exercises advisory and decisionmaking functions and controls the association's property and assets. The new ExeCom members were elected and appointed from among the officers. They will serve co-terminus with standing and ad hoc committees of the PIDSEA.

In response to the call for more transparency and collaboration between PIDS management and staff, the PIDSEA members were nominated to represent the association in various permanent and ad hoc committees of the Institute. Aside from a representative, an alternate was also nominated.

As a testament to its continued commitment to provide its members a healthier working environment, various team-building and morale-boosting activities were conducted by the PIDSEA. One of these is the Employees' Day held in the afternoon of September 25 to coincide with the Institute's 37th founding anniversary. The newly elected PIDSEA officers also took their oath on this day. The fun games that were part of the activities provided a much-needed break from the busy work schedule of the staff. The activities also fostered camaraderie among the management and staff who actively participated and supported the event.

Regular meetings were also convened by the PIDSEA Execom to discuss urgent matters with members. During these meetings, the ExeCom encouraged members to support the Institute's policies such as austerity measures. These meetings also provided a venue for the ExeCom to address issues and concerns of individual members.

All of these activities would not have been possible without the full and active support of the PIDS management and staff.

PIDSEA

## ANNEX A: BOARD OF TRUSTEES



**HON. ARSENIO M. BALISACAN**  
Chairperson  
Secretary, Socioeconomic  
Planning and Director-General, National  
Economic and Development Authority



**DR. MA. CYNTHIA ROSE B. BAUTISTA**  
Member  
Commissioner  
Commission on Higher Education



**MR. ROMEO L. BERNARDO**  
Member  
President, Lazaro Bernardo Tiu and  
Associates, Inc.



**DR. WILLIAM G. PADOLINA**  
Member  
Project Manager  
CHED—Philippine California Advanced  
Research Institutes



**DR. GILBERTO M. LLANTO**  
Member  
President, PIDS

## ANNEX B: MANAGEMENT COMMITTEE



**GILBERTO M. LLANTO**  
President  
PhD Economics  
UP School of Economics



**RAFAELITA M. ALDABA**  
Acting Vice-President and  
Senior research fellow  
PhD Economics  
UP School of Economics



**ANDREA S. AGCAOILI**  
Director, Operations and Finance  
MA Business Administration  
Philippine Christian University



**SHEILA V. SIAR**  
Director, Research Information  
PhD Development Studies  
University of Auckland



**RENEE ANN JOLINA C. AJAYI**  
Director, Project Services and Development  
MA Development Management  
Development Academy of the Philippines  
MA International Relations  
Eastern Mediterranean University



**ROQUE A. SORIOSO**  
Legal consultant  
Bachelor of Laws  
University of the Philippines, Diliman

## ANNEX C: RESEARCH FELLOWS



**JOSE RAMON G. ALBERT**

PhD Statistics  
State University of New York at Stony Brook  
(statistical analysis especially on poverty measurement and diagnostics, agricultural statistics, survey design, data mining, statistical analysis of missing data)



**RAFAELITA M. ALDABA**

(On secondment to DTI)  
PhD Economics, UP School of Economics  
(trade and industrial policy, competition policy)



**MARIFE M. BALLESTEROS**

PhD Social Sciences, University of Nijmegen  
(economic anthropology, housing and urban development issues)



**ROEHLANO M. BRIONES**

PhD Economics, University of the Philippines  
(agriculture, CGE modelling, rural development)



**DANILO C. ISRAEL**

PhD Applied Economics  
Clemson University  
Postdoctoral, University of British Columbia  
(resource and environmental economics, fisheries economics)



**ROSARIO G. MANASAN**

PhD Economics, UP School of Economics  
Postdoctoral, Massachusetts Institute of Technology  
(public finance, decentralization, education)



## ANNEX C: RESEARCH FELLOWS



**ERLINDA M. MEDALLA**

PhD Economics, UP School of Economics  
Postdoctoral, Yale University  
(trade and industrial policy)



**ADORACION M. NAVARRO**

PhD Economics, UP School of Economics  
(infrastructure, electricity markets, and  
public-private partnerships)



**ANICETO C. ORBETA JR.**

PhD Economics, UP School of Economics  
Postdoctoral, Harvard University  
(demographic economics, social sector,  
applied economic modeling, information  
and communication technologies)



**CELIA M. REYES**

PhD Economics  
University of Pennsylvania  
(econometric modeling, poverty analysis)



**RAMONETTE B. SERAFICA**

PhD Economics, University of Hawaii  
(services and trade in services)



**VICENTE B. PAQUEO**

Visiting senior research fellow  
PhD Economics, UP School of Economics  
Postdoctoral, Princeton University  
(education, social protection, and health  
economics)

# ANNEX D: LIST OF COMPLETED RESEARCH PROJECTS

PROJECT TITLE	DESCRIPTION	AUTHOR/S
1. Poverty Assessment: Focus on Child Poverty	This report provides a comprehensive profile of children who are living in poverty through data collected from national surveys and administrative records of government agencies. "	Celia Reyes Aubrey Tabuga Christian Mina Blesila Datu Ronina Asis
2. ASEAN SME Policy Index: SME Policy Assessment	The ASEAN SME Policy Index is an analytical tool to review, track, and identify gaps in SME policy development and implementation. The paper assesses whether the policies, programs, and institutions in the Philippines are supportive of the development of SMEs in the region. On the average, the overall score for the country is quite modest and to move forward, it is important to simplify and streamline the overall registration process.	Rafaelita Aldaba
<b>Health Systems Research Management in the Department of Health</b> The project aims to support the capacity of the DOH and the PHIC in formulating, implementing, and monitoring health policies that are supportive of the Aquino Health Agenda, as articulated in the Universal Health Care (UHC)-Kalusugan Pangkalahatan (KP) Initiative that was launched in 2011 following President Benigno S. Aquino II's state of the nation speech in June 2010.		
3. Barrier Analysis of TB Diagnosis among the Urban Poor	This study aims to qualitatively explore the barriers to diagnosis among the poor highly urbanized population, one of the identified high-risk population groups. This study hopes to augment the prevention and control program of the DOH and PHIC to increase awareness and health-seeking behavior.	Krishna Reyes
4. Analysis of the Prescribing and Dispensing of Generic Drugs as Provided by Generics Act of 1988	This study was designed to address the issue of compliance of physicians and drugstores to the provisions of Generics Act of 1988. Furthermore, it aims to explore the awareness of consumers on generic medicines to explain current trends and practices in drug prescribing, dispensing, and use.	John Wong
5. Encoding and Data Management of Hospital Statistical Report 2011 for Regions I, II, III, IV-A, IV-B, and V for the Analysis of the Fiscal Sustainability, Fiscal Impact, and Effectiveness of the Premium Subsidy of the National Government to Poorest (Quintile 1) and Near-Poor (Quintile 2) Households	The objective of this study is to analyze the fiscal sustainability, fiscal impact, and effectiveness of the UHC-KP premium subsidy program for Quintile 1 and Quintile 2 households. The task is to encode the 2011 Hospital Statistical Report (HSR) for Regions I, II, III, IV-A, IV-B, and V into the Excel template to be developed by the study team.	Angelo Lagman
6. Encoding and Data Management of Hospital Statistical Report 2011 for Regions XI, XII, Caraga, ARMM, and NCR for the Analysis of the Fiscal Sustainability, Fiscal Impact, and Effectiveness of the Premium Subsidy of the National Government to Poorest (Quintile 1) and Near-Poor (Quintile 2) Households	The objective of this study is to analyze the fiscal sustainability, fiscal impact, and effectiveness of the UHC-KP premium subsidy program for Quintile 1 and Quintile 2 households. The task is to encode the 2011 HSR for Regions XI, XII, Caraga, ARMM, and NCR into the Excel template to be developed by the study team.	Anton Miguel Ragos
7. Encoding and Data Management of Hospital Statistical Report 2011 for Regions VI, VII, VIII, IX, X, and CAR for the Analysis of the Fiscal Sustainability, Fiscal Impact, and Effectiveness of the Premium Subsidy of the National Government to Poorest (Quintile 1) and Near-Poor (Quintile 2) Households	The objective of this study is to analyze the fiscal sustainability, fiscal impact, and effectiveness of the UHC-KP premium subsidy program for Quintile 1 and Quintile 2 households. The task is to encode the 2011 HSR for Regions VI, VII, VIII, IX, X, and CAR into the Excel template to be developed by the study team.	Coke Daryl Prieto
8. Analysis of Catastrophic Financing by Key Institutions	This study was undertaken to determine the institutional mechanisms for addressing these expenditures, and develop a framework to improve the existing arrangements.	Alvin Caballes
9. Relevance of Social Health Insurance Experiences in Three Countries for the Philippines	The study assesses the experience of three Asian countries: China, Thailand, and Viet Nam in the pursuit of universal health coverage (UHC) of their social health insurance schemes. It seeks to analyze a set of domains including membership fees, services, benefits, equity, among others, relative to the economic and political conditions of these countries as "push and pull" factors in achieving UHC.	Rolando Talampas

10. Reconnaissance Study on the Implementation of Case-Based Payments	This study investigates what has happened with case-based payment after its nationwide implementation through the perspectives of the following stakeholders, such as PhilHealth, administrators of health facilities, and health-care providers.	Godofreda Dalmacion
11. Interim Assessment of the PhilHealth Customer Assistance, Relations and Empowerment Staff (CARES) Program	The PhilHealth CARES project was launched in 2012 to help members and their families navigate the complex Filipino health-care system. The study assesses the design and quality of implementation of the PhilHealth CARES project in selected hospitals in PhilHealth's National Capital Region.	Nina Castillo-Carandang
12. Hospital Study in the Philippines: Feasibility of Private-Public Partnership and Cost Analyses of LGU and DOH-Retained Hospitals	This paper provides information on the appropriate capital management and investments in maintaining and upgrading equipment and capital plant by analyzing the budgeting practices, maintenance and depreciation costs, and requirements of public hospitals.	Eduardo Banzon
13. Study to Support Improvement of the Philippine National Health Accounts (PNHA): Update on Expenditures for Employer-provided Health Care and Private Schools Health Services	The expenditures for employer-provided health care in private establishments and for student health services in private schools are two components estimated in the PNHA. The basic methodology for producing the annual estimates of the two components have remained the same since the first PNHA was produced in 1994 and estimation procedures had continued to use through the years the parameters (average costs) generated from the 1993–1994 establishments and private schools surveys. The surveys on health expenditures of private establishments and of private schools were conducted again in 2013–2014 as part of this study.	Rachel Racelis
14. Analysis of the Feasibility of Engaging the Private Sector to Provide Supplemental Funds for Catastrophic Health Financing	This report provides an analysis of the feasibility of supplemental funds from the private sector, specifically from health maintenance organizations (HMOs) and self-insured companies, for the Z Benefits program. Key informant interviews were conducted with representatives of PhilHealth, HMOs, and self-insured companies to determine the constraints, prospects, and requirements to implement a supplemental fund. Results were analyzed thematically.	Noel Juban
15. Tuberculosis (TB) and Diabetes Mellitus (DM) Control and Care: A Rapid Situational Analysis for Planning a Coordinated Program Response	With the Philippines being endemic for TB, compounded by an upward trend of DM, there is a need to jointly address this tandem disease interaction. This study aims to mount a coordinated response to TB/DM with the following expectations: 1) improve the case detection rate for TB, 2) facilitate early management among patients, and 3) prevent a significant number of severe disease and deaths.	Emmanuel Baja
16. Insights from around the Globe: Enabling Conditions for Financing Catastrophic Care in Selected Countries	This study reviews literature on financing catastrophic health expenditures in selected countries to describe and synthesize the strategies of relatively successful health-financing schemes. The stories reveal that the causes behind catastrophic payments, specifically high out-of-pocket payments, vary, thus the strategies for addressing them also do.	Anna Mae Dela Cruz
17. Formative Evaluation of the DOH's Complete Treatment Pack (COMPACT) Program	The COMPACT program is a medicine access program designed to reach the poorest of the poor with complete treatment regimens for the top-most common diseases in the country. This study is a formative evaluation of the DOH COMPACT program that also aims to analyze the impact of the access to medicines program.	Dennis Batangan
<b>ZBB Studies for the FY 2014 Budget Preparation</b> This project refers to the conduct of the zero-based budgeting (ZBB) studies commissioned by the DBM in preparation for the FY 2014 national budget. For this round, the following studies were requested by the DBM: (1) Expansion of ZBB Study to Rationalize Course Offerings in SUCs; (2) Study of the Efficiency of the Quick Response Funds in the Department of National Defense (OSEC and OCD) and Various Departments (DSWD, DPWH, DA, and DepED); (3) Comparative Study: Purchase or Lease of Motor Vehicles for Government Offices; and (4) Study on Strategic Government Interventions for Employment Generation: DTI and Various Departments.		
18. Study on Strategic Government Interventions of Employment Generation: DTI and Various Departments (DOLE, DA, DAR, DSWD, DOTC, and DPWH)	This study reviews the relationship between economic growth and employment and the role of government interventions/programs on employment generation.	Marife Ballesteros Danilo Israel

# ANNEX D: LIST OF COMPLETED RESEARCH PROJECTS

19. Extension of Study on SUC Mandates and Program Duplication	This study aims (i) to review and assess the programs being offered by SUCs vis-à-vis their mandates, the courses being offered by other SUCs in the region, and the quality of graduates produced, and (ii) given the findings, to recommend courses of action to improve the relevance and quality of course offerings of the SUCs.	Rosario Manasan Danileen Parel
20. PIDS/DTI "Ex-Ante Assessment of a Possible Philippines-European Union (PH-EU) Preferential Trade Agreement" (Integrative Report)	The paper provided information, analysis, and insights on having the European Union as potential trading partner. It specifically provided discussion on: a) Implications of PH-EU FTA to the Philippine Agriculture b) Implications of PH-EU FTA to the Philippine Fisheries c) Issues and Prospects on the Movement of Natural Persons and Temporary Migration in the PH-EU Partnership d) Evaluation of European Union's Bilateral FTAs/ Learning from Relevant FTAs e) An Analysis of Offensive and Defensive Interests in the Manufacturing Sector for the Proposed PH-EU FTA (Trade in Goods) f) Environmental Aspects of a Potential PH-EU FTA g) Implications of a PH-EU FTA to the Philippine Labor Market Analysis of Specific Legal And Trade-Related Issues in a Possible PH-EU Economic Partnership: The Philippine Constitution, Competition Policy, Government Procurement, Intellectual Property Rights, Dispute Settlement And Trade Remedies	Erlinda Medalla
21. Design of Impact Evaluation of DepED Programs	PIDS has been awarded a Policy Window Preparation Grant (PWPG) of the 3ie to collaborate with the Department of Education in the design of one or more impact evaluations of the agencies' development interventions, which include (1) Modified In-School, Off-School Approach; (2) Open High School Program; and (3) Enhanced Instructional Management by Parents, Community, and Teachers	Aniceto Orbeta Jr. Kathrina Gonzales Ruzzel Brian Mallari
<b>Grants-in-Aid for Research, Development, and Extension (RDE) for State Universities and Colleges (SUCs) Project</b> This is a component project of the program on Institutional Capacity Building of Leading State Universities under the Disbursement Acceleration Program (DAP) of the current administration. The project aims to develop and concretize the higher education research agenda of PIDS and CHED. Further, it seeks to know if subsidies can be used more cost effectively to achieve increased access to better-quality higher education, greater inclusivity, and improved research outputs.		
22. An Assessment of the State of Graduate Education Programs in the Philippines	This assessment produced a comprehensive report on the state of graduate education programs in the country based on the available databases of CHED. This paper presents some highlights of this report focusing on enrollment and graduation data in master's programs and doctoral programs for school year 2011–2012.	Aniceto Orbeta Jr. Vicente Paqueo
23. Techniques to Assess Financial Viability of Private Higher Educational Institutions: A Subcomponent of the Framework for Tuition Fee Negotiations Study	The study aims to provide literature review on cross-country experiences on tuition fee increase regulation and on regulation of public utilities in the Philippines and identify methodologies to improve tuition fee regulation and prepare guidelines on tuition fee setting.	Aniceto Orbeta Jr. Vicente Paqueo
24. Improving Data on Tuition	Complete, valid data on faculty, enrollment, and tuition fees are necessary to establish relationships between identified proxies for higher education quality. This project intends to improve the data collection of CHED on tuition fees through several workshops with regional officers in-charge of data consolidation for all higher education institutions (HEIs) in their respective regions. The sessions included data validation and hands-on exercises to practice on worksheets that will be used in processing with existing CHED MIS data to determine the relationships between tuition fee and input quality, as well as tuition fee and output quality of the institution.	Aniceto Orbeta Jr. Vicente Paqueo Jill Adona
25. Higher Education and Its Effects on Employment: Capital Formation and Employment Trends	The paper proposes a 10-point jobs and human capital development program. At its core, the program involves the institution of an enabling and motivating environment that would strongly support labor-intensive industrialization.	Dean Dulay
26. Quick Estimates on the Financial Impacts of K-12 Transition	This project aims to calculate the financial impact of the transition to K-12 by analyzing the costs associated with the government's plan to utilize existing HEIs during the transition period. This project will serve as a guide in determining the government's options during the transition to K-12.	Erik Eleazar



27. Review of Tuition Fee Setting	The project aims to provide CHED with a framework for a principle- and evidence-based analysis and evaluation of HEI applications for increases in tuition and other school fees. This includes a review of tuition fee regulation and practice, the trends in school fees and costs, and implications of changes in tuition.	Aniceto Orbeta Jr. Vicente Paqueo
28. Development of Field Instruments for the CHED Graduate Tracer Study (2013)	This refers to development of the questionnaire for the Graduate Tracer Study (GTS) 2013—a nationally administered and regionally representative survey of recent college graduates covering batches academic year (AY) 2008–2009, AY 2009–2010, and AY 2010–2011, which was led by the CHED with assistance from the PIDS.	Jeofrey Abalos
29. An Assessment of Labor Market Interventions	The study aims to provide an analysis which will describe all proposed policy reforms and program interventions, based on review of relevant reports and studies.	Dean Dulay
30. Formulating Philippine Services Strategy (Comprehensive Industry Plan and Sectoral Road Maps: Phase 2)	The paper looks at the role of services in the economy and discusses why competitive services are necessary for achieving inclusive growth. An overview of Philippine services sectors is first presented highlighting their economic contribution as well as performance. This is followed by a discussion of the country's record in services trade particularly in exports.	Ramonette Serafica
31. ERIA Supporting Study Project on "Entrepreneurship and Local Technological Capacity in the East Asian Natural Resource-based Production Network" for ERIA Research Project on "Microdata Project FY 2013"	The main objectives of the survey project are to investigate network structures of natural resource-based industries and how their distinct and common natures are associated with operational performances of the industries. Also, the survey is expected to provide complementary information to the case studies on the industries that are going to be conducted by the members of the ERIA supporting study project.	Fatima del Prado Veredigna Ledda Maureen Ane Rosellon
<b>32. Rapid Appraisal of the National Irrigation Program</b> This project aims to evaluate the government's national irrigation program and the policy and institutional framework governing the irrigation sector.		
33. Review of the Methodology in Estimating Irrigable Areas and the Processes of Evaluating Feasibility of Irrigation Projects	This study conducted a rapid appraisal to review the methodology in estimating irrigable areas and processes of evaluating the feasibility of irrigation projects of the National Irrigation Administration (NIA). Four national irrigation systems (NIS) are studied in particular; namely, 1) Angat-Maasim River Irrigation System in Bulacan; 2) Pampanga Delta Irrigation System in Pampanga; 3) Balog-Balog Irrigation System in Tarlac; and 4) Casecnan-Upper Pampanga River Irrigation System in Pampanga.	Glen Tabios
34. Analysis of Technical Assumptions and Processes of Evaluating Feasibility of Irrigation Projects	One of the component studies under the rapid appraisal of the national irrigation program is the evaluation of some technical assumptions used in the design of irrigation systems, which may have been misguided and are bringing down the performance of gravity-fed NIS.	Tolentino Moya
35. Irrigation Rehabilitation Analysis	Rehabilitation of irrigation systems has been carried out to maintain the developed irrigation service area and to close the gap between service area and the actual area irrigated. To assess how well these goals were achieved, historical data on reported areas rehabilitated, restored, and generated nationwide were analyzed vis-a-vis the trends on the irrigation services areas and actual area irrigated in the country.	Mona delos Reyes
36. Comprehensive Review of the National Irrigation Systems	The study aims to evaluate the government's irrigation program and the policy and institutional framework governing the irrigation sector. The consultant has produced a paper on the (1) review of irrigated area and investments, O&M and deferred maintenance, and cost recovery and subsidy; and (2) trends and patterns in public expenditure in irrigation.	Cristina David
37. Strengthening Governance of Irrigation in the Philippines	Irrigation is a key component in the government's strategy to improve agricultural productivity and attain food self-sufficiency. To realize these goals, there is a need to ensure that the program of the NIA is performing its assigned role. A critical reexamination of NIA's role in irrigation development and operation is necessary. This entails a proper understanding of the problems and factors that undermine the irrigation sector's performance. The objective of the study is to evaluate the government's irrigation program and the policy and institutional framework governing the irrigation sector, with focus on NIS.	Arlene Inocencio

<b>Competition Reforms in Key Markets for Enhancing Social and Economic Welfare in Developing Countries (CREW)</b> This three-year project funded by CUTS International aims to enrich the current literature on the benefits of competition reforms and strengthen the advocacy functions of civil society organizations in relation to competition policy. The project covers two sectors: staple food and transportation. The PIDS manages the CREW project activities in the Philippines.		
38. Rapid Appraisal of the State of Competition in the Rice Value Chain	Consistent with previous studies done on the rice supply chain, this rapid appraisal finds that the paddy and rice supply chain is multilayered with many competing players in each layer. While not discounting that some conditions may allow a group to influence price direction in specific markets for limited periods, the rapid appraisal also finds no evidence of any cartel-like behavior in the areas studied.	Beulah Maria dela Pena
39. Small Farmers in High-Value Chains	This case study, based on a survey of smallholders in the tobacco industry, seems to be the first such application for the Philippines. The study finds that, correcting for endogeneity, participation in contract farming causes a sizable increase in farm profitability; moreover, participation appears to be biased toward smaller farm sizes.	Roehlano Briones
40. A Review of Labor Laws and Its Effects on the Philippine Economy	This study aims to propose a new strategy which would involve the development of a transformative economy-wide incentive structure and an enabling environment that would be more supportive of labor-intensive industrialization. One particular track is to examine the legal framework and how existing legislation has facilitated or stifled the necessary factors in the creation of jobs within the economy and whether structural reforms can be issued to address wherever these impediments lie.	Aniceto Orbeta Jr. Leonardo Lanzona Jr.
41. Annual Process Assessment of the Grassroots Participatory Budgeting (GPB) FY 2015	This refers to the process evaluation of the GPB for the FY 2015 round to examine how the LPRAP planning process and prioritization of the projects are being implemented on the ground and what could be areas for further improvement for the subsequent rounds. Findings of this process evaluation will result in a set of practical recommendations on possible adjustments in the GPB JMC guidelines as well as to identify areas of possible technical assistance for LPRAP planning and subproject implementation for the future rounds.	Rosario Manasan Danileen Parel
<b>Research Project APEC 2015</b> The project aims to provide the requisite analytical framework that would form part of the basis for the substantive priorities that the Philippines will push for as APEC host economy in 2015. It also seeks to develop policy recommendations and strategies that can serve APEC 2015 purposes and can also be used as inputs to the Philippine government's future development planning, strategizing, and visioning exercises in a post-2015 scenario.		
42. Establishing Linkages of Human Resource Development with Inclusive Growth	The primary objective of the project is to establish the linkages of enhancing human capital and human resource development in an economy in attaining inclusive growth.	Tereso Tullao Jr.
43. Enhancing Participation under APEC's Supply Chain Connectivity Framework	Supply chain connectivity is vital for the efficient flow of trade among APEC economies. The goal of this policy paper is to come up with new ideas on how to overcome these barriers. It is our goal that we would be able to contribute to increasing both the flow and efficiency of trade in the Asia-Pacific region not just for the 2015 target but for years after that.	Epictetus Patalinghug
44. Improving the Economic Opportunities for Women	This particular study discussed ways and means to improve economic opportunities for women within the regional economic integration framework and is aimed to address the goal of sustainability and resilience	Lucita Lazo
45. Tourism Promotion Study	The policy paper "Green and Gold: Promoting Eco-Adventure and Cultural Tourism for Inclusive and Sustainable Growth," served as a resource to the APEC National Organizing Committee on Host Economic Priorities (CHEP)'s "Research Project APEC 2015." The project aims to operationalize inclusive eco and cultural tourism that generates employment and environmental sustainability in the Philippines	Oscar Picazo Soraya Utatulum

## ANNEX D: LIST OF COMPLETED RESEARCH PROJECTS

46. Research and Support for Developing APEC 2015 Agenda on Services	This paper looks at the global value chain (GVC) phenomenon and presents measures of GVC participation at the aggregate level. It then discusses the role of services in GVCs and proposes that further analytical work on services value chains in the Asia-Pacific region be undertaken.	Ramonette Serafica
47. Center for Health Market Innovations Regional Innovation Broker (CHMI 2)	Dissemination activities were the focus of PIDS for the 2013 project cycle. In a span of one year, PIDS was able to conduct national and regional forums with the aim of gathering stakeholders from all levels. These forums served as venue for the interested program implementers and project proponents to deeply discuss how the projects can be replicated.	Celia Reyes Oscar Picazo Valerie Gilbert Ulep Ida Marie Pantig Danica Ortiz Melanie Aldeon Nina Ashley Dela Cruz
48. Institutional Review of Philippine Government Policy-Oriented Research for Planning and Policy Formulation	Given the recent developments in socioeconomic environment of the country and in the international realm, an institutional review of PIDS was deemed timely and necessary. For this purpose, PIDS engaged a three-person review committee coming from foreign, private, and public educational institution. The committee reviewed the research program, outputs as well as administrative and organization structure of PIDS.	
49. Rapid Assessment of Self-Employment Assistance Program (SEA-K)	The study looks at the SEA-K Scheme, which is a funding modality of the Sustainable Livelihood Program of the DSWD. The primary objective of the project is to assess the performance of the SEA-K scheme for the beneficiaries of the Pantawid Pamilyang Pilipino Program or 4Ps.	Marife Ballesteros Aniceto Orbeta Gilberto Llanto Maureen Rosellon Jasmine Magtibay Lorraine Bolanos Christine Salazar

# ANNEX E: LIST OF ONGOING RESEARCH PROJECTS

	PROJECT TITLE	PROPOSERS	
		IN-HOUSE RESEARCHERS	OUTSIDE RESEARCHERS
1	Impact Evaluation of Key Government Programs and Projects and Capacity Building of Oversight Agencies on Impact Evaluation	Research fellows	
2	Impact Evaluation of the School Health and Nutrition Program (SHNP) of the DepED (ZBB study)	Jose Ramon Albert Donald Yasay Jocelyn Almada	
3	Survey Statistician and Econometrician for Process Evaluation of the SHNP of the DepED		Anna Tabunda
4	Technical Assistance to the Health and Nutrition Component of the IE of the SHNP of the DepED		Imelda Agdeppa
5	Rapid Assessment of SEA-K	Marife Ballesteros Maureen Ane Rosellon Jasmine Magtibay Christine Salazar	
6	Research Assistance for the Rapid Assessment of SEA-K Scheme		Lorraine Bolaños
7	MOA for Institutional Cooperation with the Department of Social Welfare and Development		
8	Impact Evaluation of the Agricultural Insurance Programs	Celia Reyes Christian Mina Bless Datu Ronina Asis Sarah Mercado	
9	Evaluation of Financial Sustainability of the Agricultural Insurance Programs of the Philippine Crop Insurance Corporation (PCIC)		Romulo Virola
10	MOA for Institutional Cooperation with PCIC		
11	Quick Study on Logistics	Gilberto Llanto	Epictetus Patalinghug Noriel Tiglaog Alexis Fillone
12	Regulatory Environment and Trucking and other Landside Movement of Goods: A System-Wide Study of the Logistics Industry in the Greater Capital Region	Maureen Ane Rosellon Gem Arbo	Epictetus Patalinghug
13	Rail Connectivity of Economic Zones and Port: A System-Wide Study of the Logistics Industry in the Greater Capital Region	Christine Salazar	Alexis Fillone
14	Port and Location Preference of Shippers and Logistics Services Providers: A System-Wide Study of the Logistics Industry in the Greater Capital Region	Cherry Madriaga	Noriel Tiglaog
15	Impact Evaluation of the Health Facilities Enhancement Program (HFEP) Using Propensity Score Matching Design	Gilberto Llanto Ida Marie Pantig Nina Ashley dela Cruz	Oscar Picazo
16	Process Evaluation of the HFEP Using Propensity Score Matching Design		Oscar Picazo
17	Evaluation of Fiscal Incentives	Rosario Manasan Danileen Parel Laarni Revilla	
18	Competition Policy Impacts in the Post-EPIRA Environment	Adoracion Navarro Keith Detros	
19	Utilization of the Road Users' Tax (ZBB study)	Adoracion Navarro	
20	Technical Assistance to the Study on the Utilization and Impacts of the Motor Vehicle User's Charge (MVUC) in the Philippines		Sheilah Napalang
21	Research Assistance to the Study on Utilization and Impacts of the Road Users' Tax in the Philippines		Pia Agatep
22	Impacts of Past Water Supply and Sanitation Programs	Adoracion Navarro	
23	Technical Assistance to the Study on the Impacts of Philippine Water Supply and Sanitation Programs		Doreen Carla Erfe
24	Assessment of Shared Services Facilities: Whether to Expand or Maintain Status Quo in Terms of Its Impact on Micro, Small, and Medium Enterprises (ZBB study)	Erlinda Medalla Melalyn Mantaring Fatima del Prado	
25	Impact Evaluation of Philippine Trade Agreements: Ex-post for Existing FTAs	Erlinda Medalla Fatima del Prado	
26	Review of Trade Facilitation Measures: National Single Window Implementation	Erlinda Medalla Melalyn Mantaring	



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27	Assessment of the Impact of R&D as Source of Productivity in the Philippines (ZBB study)	Jose Ramon Albert Donald Yasay Beverly Lumbara	
28	Review and Assessment of Programs Offered by the SUCs (ZBB study)	Aniceto Orbeta Jr. Kathrina Gonzalez Sol Cortez	
29	Assessment of the Planning and Programming for Capital Projects at the National and Agency Levels (ZBB study)	Danilo Israel	Ruperto Alonzo
30	Rapid Appraisal of Postharvest Facilities	Roehlano Briones	Nexus Agribusiness Solutions
31	Annual Process Assessment of the GPB for FY 2016	Rosario Manasan Danileen Parel	
32	Documentation for GPB FY 2016 Process Assessment for Zamboanga del Norte		David Feliks Bunao
33	Documentation for GPB FY 2016 Process Assessment for Agusan del Norte		Maria Lissette Lucas
34	Technical Assistance for GPB FY 2016 Process Assessment: Urban Municipality in Agusan del Norte		Skilty Labastilla
35	Documentation for GPB FY 2016 Process Assessment for Camarines Sur		Arkin Arboneda
36	Technical Assistance for GPB FY 2016 Process Assessment: Rural Non-KALAHI CIDSS Municipality in Agusan del Norte		Clarice Colleen Manuel
37	Documentation for GPB FY 2016 Process Assessment for Antique		Jeremy Dexter Mirasol
38	Technical Assistance for GPB FY 2016 Process Assessment: Rural KALAHI CIDSS Municipality in Agusan del Norte		Hermilando Aberia
39	Impact Evaluation on the Community Mortgage Program (Phase 2)	Marife Ballesteros Gilberto Llanto	
40	Capacity Building on Impact Evaluation of Key Government Programs and Projects and Capacity Building of Oversight Agencies on Impact Evaluation		
41	Graduate Tracer Study	Aniceto Orbeta Jr. Vicente Paqueo	
42	Philippine-Taiwan Economic Cooperation Agreement (PH-Taiwan ECA) Feasibility Study	Erlinda Medalla Veredigna Ledda	
43	PIDS-DTI Research Program on Trade	Erlinda Medalla Rafaelita Aldaba	
44	Development of a Comprehensive Industry Plan and Sectoral Road Maps	Rafaelita Aldaba	
45	Competition Reforms in Key Markets for Enhancing Social and Economic Welfare in Developing Countries (CREW Project)	Roehlano Briones Fatima Del Prado	Beulah dela Pena
46	Grants-in-Aid for RDE for SUCs Project	Aniceto Orbeta Jr. Vicente Paqueo Kathrina Gonzales Michael Abrigo Ruzzel Bryan Mallari Jillian Adona Sol Cortez	
47	Review of Student Financial Assistance Programs	Aniceto Orbeta Jr. Vicente Paqueo Sol Cortez	
48	Review of Student Loan Programs	Aniceto Orbeta Jr. Vicente Paqueo Kathrina Gonzales	
49	Technical Assistance to CHED and the HOR Committee on Higher Education on the UniFAST Bill	Aniceto Orbeta Jr. Vicente Paqueo Kathrina Gonzales Ruzzel Brian Mallari Jill Adona Sol Cortez	
50	A Review of the Accreditation System for the Philippine Higher Education Institutions	Aniceto Orbeta Jr.	Mitzie Irene Conchada
51	Design and Development of Survey Operations for CHED Graduate Tracer Study	Aniceto Orbeta Jr. Vicente Paqueo	
52	Massive Online Open Course (MOOC)	Aniceto Orbeta Jr. Vicente Paqueo Sol Cortez	

# ANNEX E: LIST OF ONGOING RESEARCH PROJECTS

53	The MOOCs Forum: A Synthesis and Future Prospects Towards Modernizing Learning in the Philippines		Emmanuel de Dios
54	Development of MOOCs in the Philippines	Aniceto Orbeta Jr. Vicente Paqueo Sol Cortez	Leonardo Ramon dela Cruz
55	Framework for Tuition Fee Negotiation	Aniceto Orbeta Jr. Vicente Paqueo Jill Adona	
56	Reviewing the Normative Funding Formula for SUCs MOOE in the 2014 and 2015 GAA	Rosario Manasan Aniceto Orbeta Jr.	Honesto Nuqui
57	Promoting High Quality Research in the Natural Sciences	Aniceto Orbeta Jr. Vicente Pacqueo	Lourdes Cruz
58	Cost Estimates on Regular and Part-time Professors		Erik Jan Eleazar
59	Addendum: ZBB Studies for the FY 2014 Budget Preparation	Rosario Manasan Ma. Piedad Geron Gilberto Llanto	
60	Study on Institutional Efficiency and Effectiveness of Agricultural Credit Policy Council (ACPC) on Credit Financing		Ma. Piedad Geron
61	Research Assistance on Study on Institutional Efficiency and Effectiveness of ACPC on Credit Financing		Doreen Erfe
62	Study on the Utilization of Incomes Generated by State Colleges and Universities	Rosario Manasan Laarni Revilla	
63	Health Systems Research Management in the Department of Health	Celia Reyes Valerie Gilbert Ulep Danica Ortiz Melanie Aldeon Nina Ashley dela Cruz	Oscar Picazo
64	Technical Assistance to Improve the Resource Center for Health Sector Development		Ayedee Ace Domingo
65	Review of the Draft Congressional Bills on Health Insurance and the Current National Health Insurance Law and Implementing Rules and Regulations		Maricel Fernandez
66	Operational Recommendations on Improving the PHIC Case-based Payment and Moving Towards Global Budget for Government Hospitals		Hilton Lam
67	Rapid Assessment of the Extent and Quality of Participation of Private Health Facilities in the Implementation of TB Dots in the Philippines		Marissa Alejandria
68	Analysis of Fiscal Sustainability, Fiscal Impact, and Effectiveness of UHC-KP Program for Q1 and Q2	Ida Marie Pantig	
69	Estimation of Catastrophic Payments of Households from FIES 2012 (In-house study)	Valerie Gilbert Ulep	
70	A Critical Analysis of Purchasing Arrangements in the Philippines	Valerie Gilbert Ulep Ida Marie Pantig Celia Reyes	Oscar Picazo Beverly Lorraine Ho
71.	Technical Assistance and Management of the APO-PIDS Purchasing Study in the Philippines		Oscar Picazo
72.	Data Collection and Analysis for the APO-PIDS Purchasing Study in the Philippines		Beverly Lorraine Ho
73.	Rapid Appraisal Study on the Readiness of the Philippines for the Regional Economic Integration of the ASEAN Community by 2015	Roehlano Briones Danilo Israel	
74.	Assessment of the Readiness of the Philippines for the Regional Economic Integration of the ASEAN Economic Community by 2015		Ramon Clarete
75.	Economic Regulation in the Water Supply and Sanitation Industry	Adoracion Navarro Keith Detros	
76.	High Electricity Rates in the Philippines: Understanding the Problem and Finding Solutions (original title of Why Electricity Rates Are High?)	Adoracion Navarro	
77.	Renewable Energy Policy Debate	Adoracion Navarro	
78.	The Philippines' Participation in Connectivity Cooperation in East Asia	Adoracion Navarro	

79.	Research Project APEC 2015	Gilberto Llanto Erlinda Medalla Celia Reyes Marife Ballesteros Roehlano Briones Danilo Israel Sonny Domingo Melalyn Mantaring Fatima del Prado Janet Cuenca Ramonette Serafica Maureen Ane Rosellon	Oscar Picazo
80.	Research Collaboration between PIDS and Development Academy of the Philippines (DAP)		
81.	Poverty Assessment: An Update	Celia Reyes Ronina Asis	
82.	Supporting Study on "Philippine Country Study" for ERIA Research Project 2013 Working Group (AEC Scorecard Phase IV)	Gilberto Llanto Ramonette Serafica Erlinda Medalla Kristina Ortiz Keith Detros Fatima del Prado Melalyn Mantaring Val Ulep Danica Ortiz Angelica Maddawin	
83.	ASEAN Services Liberalization		Pinky Padronia
84.	2015–2019 PIDS Research Agenda		Ramon Clarete Emma Porio Myrna Austria
<b>PASCN CONTRACTS</b>			
1.	Social Enterprises and Employment: Mainstreaming SMEs and Employment Creation		Leonardo Lanzona Jr.
2.	Doing Business: A Review of Literature and Its Role in APEC 2015		Ronald Mendoza
3.	Evaluation of the APEC Environmental Goods Initiative: A Dominant Supplier Approach		George Manzano
<b>EADN CONTRACTS</b>			
1	PIDS/GDN-EADN Regional Research Consortium Capacity-Building Program (YEAR 2)	Gilberto Llanto Maureen Ane Rosellon Angelica Madawin Christine Salinas	
2	Environmental Degradation and Household Welfare: An Analysis for the Case of Moc Chau District, Son La Province of Vietnam		Nguyen Huy Hoang
3	PIDS/GDN-EADN Regional Research Consortium Capacity-Building Program (YEAR 3)	Gilberto Llanto Maureen Ane Rosellon Angelica Madawin Christine Salinas	
4	The Effects of a Cognitive Behavioral Therapy Program for Post-traumatic Stress Disorder on Rape Survivors: An Emergency Home Pilot Intervention Study in Thailand		Sararud Vuthiarpa
5	PIDS/GDN-EADN Regional Research Consortium Capacity-Building Program (YEAR 4)	Gilberto Llanto Maureen Ane Rosellon Angelica Madawin Christine Salinas	
6	Regional Research Consortium Capacity Building	Gilberto Llanto Maureen Ane Rosellon	EADN
7	The Role of Urban Public Space in Developing Social Network of Fast Growth City: The Integrated Approach of Urban Design and Behavior Study	Marife Ballesteros (mentor)	Johannes Parlindunga
8	Contract Farming and Enforcement in Vietnam: A Case Study of Pineapple Production Contract Between Farm Households and Dong Giao Agroprocessing	Roehlano Briones (mentor)	Nguyen Mau Dung
9	Assessing the Social Dimension of Organic Agriculture to Enhance Resilience of Women to Climate Change	Danilo Israel (mentor)	Edna Luisa A. Matienzo
10	Financial Inclusion for Women: Impact Evaluation on Islamic Microfinance to Women's Empowerment in Indonesia	Ma. Piedad Geron (mentor)	Umi Karomah Yaumidin
11	An Understanding on Women's Roles, Demands, and Perceptions in an Informal Economy in Cambodia	Mary Racelis (mentor)	Yos Chanthana
12	Energy Consumption and Economic Development: Granger Causality Analysis for Vietnam		Ha Thi Tran

SERIES	PUBLICATION TITLE
<b>1. BOOKS</b>	
PIDS Book 2014-01	Innovative behavior of local firms: Results of the 2009 Pilot Survey of Innovation Activities – Towards an innovation-led development path in the Philippines
PIDS Book 2014-02	Higher education in agriculture: Trends, prospects, and policy directions
PIDS Book 2014-03	PJEPA: Strengthening the foundation for regional cooperation and economic integration, Vol. II
PIDS Book 2014-04	Economic Policy Monitor 2013: Addressing the jobs challenge toward inclusive growth
<b>2. RESEARCH PAPER SERIES</b>	
RPS 2014-01	Regional integration, inclusive growth, and poverty: Enhancing employment opportunities for the poor
RPS 2014-02	Choke points and opportunities in the supply chain of ASEAN agricultural products: A Philippine country study
<b>3. POLICY NOTES</b>	
PN 2014-01	How should we move forward in customs brokerage and trade facilitation?
PN 2014-02	Using the social rate of discount in evaluating public investments in the Philippines
PN 2014-03	Toward relaxing the cabotage restrictions in maritime transport
PN 2014-04	Big Data for measuring progress and development: Big insights or big issues?
PN 2014-05	Reviewing quality assessment tools for graduate education
PN 2014-06	A profile of graduate education programs in the Philippines
PN 2014-07	Formulating the Philippine services strategy for inclusive growth
PN 2014-08	Bakit nagmahal ang bigas noong 2013? At bakit mahal pa rin? The continuing saga of rice self-sufficiency in the Philippines
PN 2014-09	Linking small farmers to modern markets: The role of contract farming
PN 2014-10	Competition in the rice value chain: Highlights of a rapid appraisal
PN 2014-11	Analysis of technical assumptions and processes of evaluating feasibility of irrigation projects
PN 2014-12	Government investment in deep-well pumps: Some preliminary notes for policy
PN 2014-13	Appraisal of methodology in estimating irrigable areas and processes of evaluating feasibility of NIA irrigation projects
PN 2014-14	Process, nature, and impacts of irrigation system rehabilitation
PN 2014-15	Effects of minimum wage on the Philippine economy
PN 2014-16	Is growth really jobless?
PN 2014-17	Clarifying the jobs challenge
PN 2014-18	The need (or not) for fiscal incentives
PN 2014-19	How should income-based grantees in tertiary education be chosen?
PN 2014-20	Measuring irrigation performance: Lessons from national systems
PN 2014-21	Establishing the linkages between human resource development and inclusive growth
PN 2014-22	Why global value chains and services matter: Implication for APEC 2015
PN 2014-23	Process assessment of the bottom-up budgeting: The case of Quezon Province
<b>4. PHILIPPINE JOURNAL OF DEVELOPMENT</b>	
PJD 2012 Vol. 39 Nos. 1-2a	Managing the ASEAN economic integration process in the Philippines: An assessment of progress in trade liberalization and facilitation
PJD 2012 Vol. 39 Nos. 1-2b	Services liberalization in the Philippines: A capacity needs assessment for AEC 2015
PJD 2012 Vol. 39 Nos. 1-2c	AEC 2015: Challenges affecting labor mobility and MRAs on professional services
PJD 2012 Vol. 39 Nos. 1-2d	Investment liberalization and facilitation toward AEC 2015
PJD 2012 Vol. 39 Nos. 1-2e	The impact of trade liberalization and economic integration on the logistics industry: Maritime transport and freight forwarders
PJD 2012 Vol. 39 Nos. 1-2f	The ASEAN Economic Community Blueprint: Implementation and effectiveness assessment for Philippine agriculture
PJD 2012 Vol. 39 Nos. 1-2g	SME development: Narrowing the development gap in the ASEAN Economic Community
PJD 2012 Vol. 39 Nos. 1-2h	AEC 2015: Issues and challenges in standards and conformance



5. DISCUSSION PAPER SERIES	
DP 2014-01	Financing infrastructure in the Philippines: Fiscal landscape and resources mobilization
DP 2014-02	Growth and redistribution: Is there 'trickle down' effect in the Philippines?
DP 2014-03	The potential impacts of a free trade agreement with the European Union on the Philippine fisheries sector
DP 2014-04	An analysis of the Philippine offensive and defensive interests in the non-agricultural sector: Inputs to the Philippines-European Union Free Trade Agreement
DP 2014-05	Prospects for a Philippines-European Union Free Trade Agreement: Implications for agriculture
DP 2014-06	Disasters, poverty, and coping strategies: The framework and empirical evidence from micro/ household data – Philippine case
DP 2014-07	Enhancing supply chain connectivity and competitiveness of ASEAN agricultural products: Identifying choke points and opportunities for improvement
DP 2014-08	Environmental aspects of a potential Philippines-European Union Free Trade Agreement
DP 2014-09	Assessment of student financial assistance programs (StuFAP): Policies, procedures, and control mechanisms
DP 2014-10	Industry-academe collaboration for research and development
DP 2014-11	Schooling outcomes in the Philippines, 1988–2008: Impacts of changes in household income and the implementation of the Free Public Secondary Education Act (RA 6655)
DP 2014-12	Millennium Development Goals scenarios to 2015 and beyond: An integrated micro-macro modelling approach
DP 2014-13	Funds flow and financial control analysis of the StuFAP
DP 2014-14	The role of mineral fertilizers in transforming Philippine agriculture
DP 2014-15	Analysis of the Individually Paying Program of the Philippine Health Insurance Corporation
DP 2014-16	Analysis of the Employed Program of the Philippine Health Insurance Corporation
DP 2014-17	The prevalence of Philippine prescribing, dispensing, and use behavior in relation to generic drugs and their risk factors
DP 2014-18	Barriers of early TB diagnosis among the poor in highly urbanized areas in the Philippines
DP 2014-19	The Sponsored Program of the Philippine National Health Insurance - analyses of the actual coverage and variations across regions and provinces
DP 2014-20	The impact of the Cheaper Medicines Act on households in Metro Manila: A qualitative study
DP 2014-21	Implications of an EU FTA to the Philippine labor market
DP 2014-22	Formulating the Philippine services strategy for inclusive growth
DP 2014-23	Small farmers in high-value chains: Binding or relaxing constraints to inclusive growth?
DP 2014-24	Comparing the 1999 and 2007 Philippine NTA estimates and examining the effects of a definitional change of overseas workers' remittances
DP 2014-25	Rapid appraisal of the state of competition in the rice value chain
DP 2014-26	Purchase or lease of all-purpose vehicles for government offices
DP 2014-27	Quick response funds and DRRM resources in the Department of National Defense and various departments
DP 2014-28	Study of government interventions for employment generation in the private sector
DP 2014-29	Review and assessment of programs offered by state universities and colleges
DP 2014-30	Toward competitive and innovative ASEAN SMEs: Philippine SME Policy Index 2012
DP 2014-31	Designing a cooperation framework for Philippine competition and regulatory agencies
DP 2014-32	The Philippine Manufacturing Industry Road Map: Agenda for new industrial policy, high productivity jobs, and inclusive growth
DP 2014-33	Child poverty in the Philippines
DP 2014-34	Labor policy analysis for jobs expansion and development
DP 2014-35	Compilation and synthesis of major agricultural value chain analysis in the Philippines
DP 2014-36	A spatial integration analysis of the regional fertilizer markets in the Philippines
DP 2014-37	Scrutinizing urbanization challenges in the Philippines through the infrastructure lens
DP 2013-38	Community governance for disaster recovery and resilience: Four case studies in the Philippines
DP 2013-39	Prospects and challenges of brain gain from ASEAN integration
DP 2013-40	Tuberculosis and diabetes mellitus control and care: A rapid situational analysis for planning a coordinated program response
DP 2013-41	Interim assessment of the PhilHealth CARES project
DP 2013-42	Reconnaissance study on the implementation of case-based payments

DP 2013-43	Stories from around the globe: Financing catastrophic health expenditures in selected countries
DP 2013-44	Study to support improvement of the PNHA components: Expenditures on employer-provided health care and private schools health services
DP 2013-45	Feasibility of supplemental funds from the private sector for catastrophic illness financing
DP 2013-46	Review of experience of social health insurance in three Asian countries: China, Thailand, and Viet Nam
DP 2013-47	Formative evaluation of the DOH's Complete Treatment Pack (Compack) program
DP 2013-48	Public-private partnership options toward achieving universal health coverage in the Philippine setting
DP 2013-49	Assessing the feasibility of public-private partnerships in health in the Philippines
DP 2013-50	Analysis of the maintenance and depreciation costs and other requirements of selected government hospitals
DP 2013-51	Analysis of catastrophic health financing by key institutions
<b>6. ECONOMIC ISSUE OF THE DAY</b>	
EID 2014 Vol. XIV No. 1	Minimum wage: Should it be the weapon of choice for inclusive growth?
EID 2014 Vol. XIV No. 2	Amending the economic provisions of the 1987 Constitution
<b>7. DEVELOPMENT RESEARCH NEWS</b>	
DRN 2014 Vol. XXXII No. 1	The Philippine economy in 2013 and prospects for 2014
DRN 2014 Vol. XXXII No. 2	Multisectoral coalition to advocate for reforms in services sector
DRN 2014 Vol. XXXII No. 3	12th DPRM advocates labor, industrial reforms for inclusive growth
DRN 2014 Vol. XXXII No. 4	Poorly performing irrigation systems continue to mar Philippine agriculture
<b>8. PIDS UPDATES</b>	
2014 Issue No. 1	Infrastructure and development
2014 Issue No. 2	Small and medium enterprises
2014 Issue No. 3	Gender and development
2014 Issue No. 4	Economic Policy Monitor
2014 Issue No. 5	Impact evaluation
2014 Issue No. 6	Services sector
2014 Issue No. 7	Free trade agreements
2014 Issue No. 8	Human capital development
2014 Issue No. 9	Job creation and inclusive growth
2014 Issue No. 10	Transport and logistics
2014 Issue No. 11	Local governance
2014 Issue No. 12	Housing and inclusive growth

DATE	TITLE OF EVENT	VENUE	SPONSOR/S
<b>1. NETWORK/ PROJECT-RELATED FORA</b>			
January 22–23, 2014	Planning Workshop on the Updating of the Industry Cluster Roadmap	Grand Regal Hotel, Davao City	NEDA Regional Office XI, RDC XI
January 24, 2014	PIDS-NEDA Asean Integration Forum	Chikara Dotties Place, Butuan City	NEDA Caraga Regional Office
January 27, 2014	The Philippine Mining and Minerals Industry: Development Issues and Recommendations for Research	Palawan State University, Puerto Princesa City, Palawan	Palawan State University
February 13, 2014	DOH-PIDS Health Systems Research Program: Knowledge-Sharing Seminar 1	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, DOH
February 27, 2014	DOH-PIDS Health Systems Research Management in the DOH: Knowledge-Sharing Seminar 2	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, DOH
March 11, 2014	Western Visayas Regional Forum on AEC 2015	Smallville 21 Hotel, Iloilo City	NEDA Region VI
April 08, 2014	DOH-PIDS Health Systems Research Management in the DOH: Knowledge-Sharing Seminar 3	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, DOH
April 28, 2014	DOH-PIDS Health Systems Research Management in the DOH: Knowledge-Sharing Seminar 4	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, DOH
May 27, 2014	Forum on ASEAN Economic Community	Astoria Plaza, Zamboanga City	NEDA IX Regional Office
June 05, 2014	PASCN Symposium and 18th General Assembly (Theme: Attaining Inclusive Growth through Science and Technology)	CLSU RET Amphitheater, Science City of Muñoz, Nueva Ecija	PASCN, Central Luzon State University
July 01, 2014	DOH-PIDS Health Systems Research Management in the DOH: Knowledge-Sharing Seminar 5	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, DOH
July 07, 2014	East Asian Development Network (EADN) Annual Meeting 2013/2014	The Peninsula Manila Hotel, Makati City, Philippines	PIDS, EADN
July 21, 2014	Development Policy Research Month Steering Committee Meeting	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
September 01–05, 2014	ADB-3ie-PIDS International Conference on Impact Evaluation	ADB Headquarters, Mandaluyong City	PIDS, ADB, International Initiative for Impact Evaluation
September 04, 2014	Forum on Trans-Pacific Partnership Agreement: What Are the Stakes for the Philippines?	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, USAID - TRADE (Trade Related Assistance for Development)
October 28, 2014	PIDS-DOH Regional Forum on the Philippine Health Sector Performance	Marco Polo Plaza Cebu, Nivel Hills, Apas, Cebu City	PIDS, DOH Region VII, PIA Region VII
October 28–29, 2014	NRCP-PIDS Seminar-Workshop on Deepening the Understanding of Inclusive Development by Government Agencies	Hotel Dominique, Tagaytay City	PIDS, National Research Council of the Philippines
October 30, 2014	CUTS International-PIDS-AER National Reference Group (NRG) III Meeting	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, CUTS International, Action for Economic Reforms
November 4, 2014	ASEAN Economic Forum	Hotel St. Ellis, Legazpi City, Albay	PIDS, NEDA Region V, RDC V
December 10, 2014	3rd SERP-P Members' Biennial Meeting	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, SERP-P

2. ROUNDTABLE DISCUSSIONS			
March 06, 2014	Health Market Innovations in the Philippines Regional Roundtable Discussion	Xavier University, Cagayan de Oro City	Center for Health Market Innovations, Xavier University
June 24, 2014	Roundtable Discussion on Binding Constraints with Department of Foreign Affairs and Trade of Australia	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS, DFAT-Australia
September 08, 2014	Tapatan sa Aristocrat Media Roundtable Discussion on the Jobs Challenge	Aristocrat Restaurant, Malate, Manila	PIDS, Areopagus Social Media for Asia, Inc.
September 23, 2014	Forum on Addressing the Jobs Challenge toward Inclusive Growth	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
3. PRESS CONFERENCES			
March 05, 2014	Press Conference on Health Equity through Sustainable and Inclusive Health Market Innovations	Sinamay Room, Seda Sentrio Hotel, Cagayan de Oro City	PIDS, CHMI
August 28, 2014	Press Conference for the Launch of the 12th Development Policy Research Month	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
September 09, 2014	Regional Press Conference on the Development Policy Research Month	City Light Hotel, Baguio City	PIDS, PIA CAR
September 16, 2014	Regional Press Conference on Development Policy Research Month	Big 8 Corporate Hotel, Tagum City	PIDS, PIA XI
November 7, 2014	Press Conference on the Philippine Health Sector Performance	Marco Polo Plaza Hotel, Cebu City	PIDS, PIA VII
4. PIDS CORNER			
January 27, 2014	Inauguration of the PIDS Corner at the Main University Library, Palawan State University (PSU)	Palawan State University, Puerto Princesa City, Palawan	PIDS, PSU
5. SENATE STAFF ECONOMIC FORUM SERIES			
September 18, 2014	Senate-PIDS Economic Forum on the Jobs Challenge	Senate of the Philippines, Pasay City, Metro Manila	PIDS, Senate Economic Planning Office
6. HOUSE OF REPRESENTATIVES FORUM SERIES			
July 02, 2014	PIDS-CPBRD Knowledge-Sharing Seminar on Quick Response Funds and Disaster Risk Reduction Management Resources in the DND	Conf. Rm. Nos. 1 & 2, Mitra Bldg., House of Representatives, Quezon City	PIDS, CPBRD-HOR
July 09, 2014	PIDS-CPBRD Knowledge-Sharing Seminar on Government Interventions for Employment Generation in the Private Sector	Conf. Rm. Nos. 1 & 2, Mitra Bldg., House of Representatives, Quezon City	PIDS, CPBRD-HOR
July 20, 2014	PIDS-CPBRD Forum on Review and Assessment of Programs Offered by State Universities and Colleges	Conf. Rm. Nos. 1 & 2, Mitra Bldg., House of Representatives, Quezon City	PIDS, CPBRD-HOR
October 22, 2014	CPBRD-PIDS Economic Forum on the Jobs Challenge	Belmonte Hall, SWA Bldg., House of Representatives, Quezon City	PIDS, CPBRD-HOR
7. PULONG SALIKSIKAN			
January 29, 2014	Pulong Saliksikan on Preparing the Philippine Education System for Post-2015 Challenges	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
February 18, 2014	Pulong Saliksikan on Navigating in Uncharted Waters: Advanced and Emerging Economies after the US Fed's Tapering	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
April 30, 2014	Pulong Saliksikan on Relevance of Impact Evaluation in Policymaking	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
May 06, 2014	Pulong Saliksikan on The Euro Area: Recent Events and Prospects	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
December 10, 2014	Pulong Saliksikan on Poverty Impacts of Changes in the Price of Agricultural Commodities: Recent Evidence for Argentina (an ex-ante analysis)	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
			PIDS



#### 8. REGIONAL CONSULTATION MEETINGS

January 16–17, 2014	Consultation Meetings with Xavier University for the PIDS-R4D Project “Health Market Innovations in the Philippines Phase 2”	Xavier University – Ateneo de Cagayan, Cagayan de Oro City	PIDS, Xavier University
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#### 9. INSTITUTIONAL SYMPOSIA

April 03, 2014	Seminar-Forum on Philippine Economic Prospects and Jobs	C.P. Romulo Hall, NEDA Bldg. Makati City	PIDS
June 02–04, 2014	National Workshop on Services: Current Issues and Future Prospects for the Philippines’ Services Sectors in the Asia-Pacific Region and the 21st Century Global Economy	SGV Conference Hall Center, AIM Conference Center, Makati City	PIDS, DFA

## ANNEX G: EVENTS

## I. PARTICIPATING INSTITUTIONS

1. Angelo King Institute for Economic and Business Studies, De La Salle University
2. Antipolo, City of
3. Armed Forces of the Philippines-Central Command
4. Asian Development Bank
5. Association of the Filipino Franchisers Inc. (AFFI)
6. Bacolod, City of-Public Employment Service Office
7. Balanga (Bataan), City of
8. Bangko Sentral ng Pilipinas
9. Batangas State University
10. Benguet State University
11. Board of Investments
12. Bureau of Internal Revenue
13. Bureau of Workers with Special Concerns
14. Cagayan, Province of
15. Camarines Norte, Province of
16. Camp Lapu-Lapu, Cebu City, Cebu
17. Cavinti (Laguna), Municipality of
18. Center for Policy and Executive Development-University of the Philippines National College of Public Administration
19. Civil Service Commission
20. Commission on Higher Education
21. Conner (Apayao), Municipality of
22. Congressional Planning and Budget Research Department, House of Representatives
23. Dasmariñas, City of
24. Department of Agrarian Reform
25. Department of Agriculture
26. Department of Foreign Affairs
27. Department of the Interior and Local Government
28. Department of Labor and Employment
29. Department of Science and Technology
30. Department of Trade and Industry
31. Development Academy of the Philippines
32. Cultural Center of the Philippines
33. Fair Trade Alliance
34. Forest Management Bureau
35. Institute for Labor Studies-DOLE
36. Kabisig People's Movement/Kabisig Mindanao Foundation
37. Laguna Lake Development Authority
38. League of Municipalities of the Philippines
39. Maragondon, Municipality of
40. Maritime Industry Authority-Region XI
41. National Council on Disability Affairs
42. National Economic and Development Authority
43. National Economic and Development Authority - Region I
44. National Economic and Development Authority - Region III-Central Luzon
45. National Economic and Development Authority-Region V (Bicol)
46. National Economic and Development Authority-Region VI (Western Visayas)
47. National Economic and Development Authority-Region VII (Central Visayas)
48. National Economic and Development Authority- Region VIII (Eastern Visayas)
49. National Food Authority (NFA)
50. National Research Council of the Philippines
51. National Wages and Productivity Commission
52. National Water Resources Board
53. National Tax Research Center
54. Overseas Workers Welfare Administration
55. Parañaque, City Government of-Public Employment Service Office
56. Peñablanca (Cagayan), Municipality of
57. People's Credit and Finance Corp.
58. Philippine Atmospheric, Geophysical and Astronomical Services Administration, Department of Science and Technology (PAGASA-DOST)
59. Philippine Coast Guard
60. Philippine Council for Agriculture and Fisheries, Department of Agriculture
61. Philippine Council for Industry, Energy and Emerging Technology Research and Development (PCIEERD), Department of Science and Technology
62. Philippine Deposit Insurance Corp.
63. Philippine Fiber Industry Development Authority (PhilFIDA)
64. Philippine Health Insurance Corporation
65. Philippine Fisheries Development Authority, Department of Agriculture
66. Philippine Information Agency
67. Philippine Information Agency - CAR
68. Philippine Information Agency - Region XI
69. Philippine Institute for Development Studies
70. Philippine Science High School-Central Visayas Campus
71. Philippine National Volunteer Service Coordinating Agency
72. Presidential Agrarian Reform Council
73. Presidential Communication Operations Office
74. Presidential Management Staff (PMS)
75. Public-Private Partnership Center
76. Rizal (Kalinga), Municipality of
77. Rural Bankers Association of the Philippines
78. San Beda College Alabang
79. Santiago City (Isabela), City of-Public Employment Service Office
80. SEAMEO Innotech
81. Senate Economic Planning Office
82. Silliman University
83. Southeast Asian Regional Center for Graduate Study and Research in Agriculture
84. Tanay (Rizal), Municipality of
85. Technical Education and Skills Development Authority
86. United States Agency for International Development (USAID) in the Philippines
87. University of Santo Tomas
88. University of the East
89. University of the Philippines Diliman - Office of the Vice Chancellor for Research and Development (OVCRD)
90. University of the Philippines - Open University (UPOU)
91. Villaverde (Nueva Vizcaya), Municipality of

## II. ACTIVITIES

DATE	TITLE OF EVENT	VENUE	SPONSORS
August 28, 2014	Press Conference for the Launch of the 12th Development Policy Research Month	C.P. Romulo Hall, NEDA Bldg., Makati City	PIDS/DPRM Steering Committee
September 01, 2014	Net 25 Guesting about DPRM Resource Person: Dr. Aniceto Orbeta Jr., Senior Research Fellow, PIDS	Net 25 Studio, Quezon City	Net 25, PIDS
September 01–04, 2014	Kabisig Philippine Government Expo and Trade Fair 2014	Abreeza Mall, Davao City	Kabisig
September 01–05, 2014	International Conference on Impact Evaluation	ADB Headquarters, Mandaluyong City, Metro Manila	PIDS, ADB, 3ie
September 08, 2014	Tapatan sa Aristocrat Media Roundtable Discussion	Aristocrat Restaurant, Malate, Manila	PIDS, Areopagus Social Media for Asia, Inc.
September 09, 2014	Media Guesting at ABS-CBN Baguio on the DPRM Resource Person: Dr. Aniceto Orbeta Jr., Senior Research Fellow, PIDS	ABS-CBN Studio Baguio City	PIDS, PIA-CAR, ABS-CBN Northern Luzon
September 09, 2014	Press Conference on the 12th DPRM (Theme: Addressing the Jobs Challenge toward Inclusive Growth)	City Light Hotel, Baguio City	PIDS, PIA-CAR
September 16, 2014	Press Conference on the 12th DPRM (Theme: Addressing the Jobs Challenge toward Inclusive Growth)	Big 8 Corporate Hotel, Tagum City, Davao Del Norte	PIDS, PIA XI
September 18–19, 2014	Coco-Cacao Summit	Rural Development Education Center, Agricultural Training Institute Compound, Visayas Ave., Quezon City	Philippine Council for Agriculture and Fisheries Department of Agriculture
September 19, 2014	Addressing the Issues and Challenges of the Cordillera Towards Inclusive Growth	Benguet State University, La Trinidad, Benguet	Benguet State University
September 23, 2014	Seminar on “Addressing the Jobs Challenge Growth”	C.P. Romulo Hall, NEDA Bldg., Makati City	PIDS
September 25, 2014	Philippine Poultry Forum 2014	Bureau of Soils and Water Management (BSWM) Convention Hall	Philippine Council for Agriculture and Fisheries, Department of Agriculture
September 26, 2014	Growth and Development: Bakit Marami ang Naiwan?	UP SOLAIR, UP Diliman, Quezon City	Fair Trade Alliance
September 29, 2014	Sharing on the International Conference on Impact Evaluation among NEDA Region 5	NEDA Region V Office, Legazpi City	National Economic and Development Authority-Region V
September 30, 2014	Roundtable Discussion on Enhancing DAP's Research Capabilities	DAP Building, San Miguel Ave., Ortigas, Pasig City	Development Academy of the Philippines
September 30, 2014	Regional Research Utilization Forum	RDC Conference Hall, NEDA VI Bldg., Fort San Pedro, Iloilo City	National Economic and Development Authority-Region VI
October 22, 2014	CPBRD-PIDS Economic Forum on the Jobs Challenge	Belmonte Hall, SWA Bldg., House of Representatives, Quezon City	PIDS, CPBRD-HOR



*Republic of the Philippines*  
**COMMISSION ON AUDIT**  
*Commonwealth Avenue, Quezon City, Philippines*

## INDEPENDENT AUDITOR'S REPORT

### THE BOARD OF TRUSTEES

Philippine Institute for Development Studies  
 NEDA sa Makati Building  
 Amorsolo Street, Makati City

### *Report on the Financial Statements*

We have audited the accompanying financial statements of the Philippine Institute for Developmental Studies, which comprise the statement of financial position as at December 31, 2014, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with state accounting principles generally accepted in the Philippines, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Philippine Institute for Development Studies as at December 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with state accounting principles generally accepted in the Philippines.

### *Report on Supplementary Information Required Under BIR Revenue Regulation 15-2010*

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties, and license fees paid or accrued during the taxable year described in Note 21 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

### COMMISSION ON AUDIT

(SGD.) **REBECCA Y. RAGSAG**  
 Supervising Auditor – Audit Group H  
 Cluster 6 – Corporate Government Sector

May 31, 2015



**STATEMENT OF FINANCIAL POSITION**

As of December 31, 2014

(With corresponding figures for 2013)

(In Philippine peso)

	Notes	2014	2013 (As restated)
<b>ASSETS</b>			
Current Assets			
Cash and cash equivalents	2.7 & 3	405,600,269	132,884,339
Receivables	4	342,726,717	511,639,336
Financial assets	5	46,467,395	34,634,011
Inventories	2.2	718,424	612,083
Prepayments and other current assets	6	963,771	585,352
Total Current Assets		796,476,576	680,355,121
Noncurrent Assets			
Financial assets	2.3 & 7	343,194,104	355,614,829
Property, plant and equipment - net	2.4 & 8	105,176,685	98,903,320
Other assets		6,589	6,589
Total Noncurrent Assets		448,377,378	454,524,738
<b>TOTAL ASSETS</b>		<b>1,244,853,954</b>	<b>1,134,879,859</b>
<b>LIABILITIES AND EQUITY</b>			
Current Liabilities			
Accounts payable	2.5 & 9	3,992,474	7,732,293
Interagency payables	10	384,008,915	552,424,796
Performance/Bidders bond		697,964	1,254,819
Other payables	11	24,467,998	28,630,679
Total Current Liabilities		413,167,351	590,042,587
Other Liabilities			
Deferred credits	12	268,406,084	827,616
<b>TOTAL LIABILITIES</b>		<b>681,573,435</b>	<b>590,870,203</b>
Equity			
Government equity	13	396,680,909	396,493,495
Retained earnings		166,599,610	147,516,161
<b>TOTAL EQUITY</b>		<b>563,280,519</b>	<b>544,009,656</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,244,853,954</b>	<b>1,134,879,859</b>

The notes on pages 49–54 form part of these financial statements.

PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES  
**STATEMENT OF INCOME AND EXPENSES**  
 For the Year Ended December 31, 2014  
 (With corresponding figures for 2013)  
 (In Philippine peso)

	Notes	2014	2013 (As restated)
<b>INCOME</b>			
Interest on investments		20,825,373	21,601,248
Subsidy from national government	14	73,823,195	35,000,000
Sale of publications - net of cost of publications	15	26,986	15,149
Miscellaneous income	16	16,874,995	34,308,658
<b>Total Income</b>		<b>111,550,549</b>	<b>90,925,055</b>
<b>EXPENSES</b>			
Personal services			
Salaries and wages		34,500,474	32,184,067
Other compensation		13,181,649	12,541,480
Personnel benefits contribution		4,641,133	4,420,952
Other personnel benefits		2,710,092	6,616,279
<b>Total Personal Services</b>		<b>55,033,348</b>	<b>55,762,778</b>
Maintenance and Other Operating Expenses			
Professional services	17	12,031,698	7,727,795
Taxes, insurance premiums, and other fees	18	5,413,252	5,343,336
Travelling expenses	21	4,867,718	729,282
Utility expenses		4,621,076	3,748,514
Depreciation expense		3,578,802	2,704,908
Training and scholarship expenses		1,261,089	1,257,807
Communications expenses	19	1,152,592	971,033
Printing and binding	20	1,134,796	866,488
Supplies and materials expense		1,045,486	937,866
Other maintenance and operating expenses	22	837,166	433,671
Representation expense		632,931	308,697
Repairs and maintenance		497,272	1,234,679
Subscription		119,511	112,007
Extraordinary and miscellaneous expenses		102,990	108,900
Bank charges		97,133	200,114
Membership dues and contributions to organizations		10,000	10,000
Loss on sale of disposed assets		-	185,076
Advertising		30,240	-
<b>Total Maintenance and Other Operating Expenses</b>		<b>37,433,752</b>	<b>26,880,173</b>
<b>Total Expenses</b>		<b>92,467,100</b>	<b>82,642,951</b>
<b>NET INCOME/(LOSS)</b>		<b>19,083,449</b>	<b>8,282,104</b>

The notes on pages 49–54 form part of these financial statements.

## PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES

**STATEMENT OF CASH FLOWS**

For the Year Ended December 31, 2014

(With corresponding figures for 2013)

(In Philippine peso)

	Notes	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts of project fund		292,349,835	178,378,137
Collection of interest - PIDS proper		17,418,798	18,590,997
Receipt of subsidy for operations	14	73,823,195	35,000,000
Collection of receivables		34,525,677	11,446,123
Collection of income/revenues		21,371,273	7,403,720
Receipt of refunds of cash advances and overpayments			
of expenses		2,827,714	453,484
Collection of interest - PIDS projects		224,167	36,855
Receipts of guaranty deposits		-	-
Payment for operating expenses		(57,462,375)	(45,917,419)
Payment for project expenses		(51,359,685)	(128,845,830)
Remittance of withholding taxes/authorized deductions			
(including government share on contributions)		(30,102,380)	(31,147,025)
Advances to employees/projects		(8,023,217)	(6,869,250)
Granting of cash advances/petty cash fund		(7,869,029)	(1,408,725)
Payment for payables incurred in operations		(5,335,681)	(2,687,649)
Purchases of inventories	2.2	(951,463)	(737,898)
Refund of performance/bidders/bail bonds payable		(239,013)	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		<b>281,197,816</b>	<b>33,695,520</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from maturing treasury bonds		56,147,519	22,682,037
Proceeds from maturing treasury bills and other securities		179,916,133	26,553,181
Subsidy for endowment fund		-	-
Proceeds from sale of property and equipment		316	15,259
Placements/Reinvestments/Roll-over of matured investments		(236,666,421)	(66,808,315)
Purchase of property, plant, and equipment	2.4	(7,879,433)	(88,860,311)
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>		<b>(8,481,886)</b>	<b>(106,418,149)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>272,715,930</b>	<b>(72,722,629)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>		<b>132,884,339</b>	<b>205,606,968</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>3</b>	<b>405,600,269</b>	<b>132,884,339</b>

The notes on pages 49–54 form part of these financial statements.

PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES  
**STATEMENT OF CHANGES IN EQUITY**  
 For the Year Ended December 31, 2014  
 (With corresponding figures for 2013)  
 (In Philippine peso)

	Notes	2014	2013 (As restated)
<b>ENDOWMENT FUND</b>			
Balance beginning		311,640,725	311,640,725
Subsidy received		-	-
Balance end		311,640,725	311,640,725
<b>PURCHASE OF LOT</b>			
Balance beginning		83,866,250	-
Purchase of Lot		-	83,866,250
Balance end		83,866,250	83,866,250
<b>INVESTMENT CAPITAL - HELD IN TRUST</b>	2.4 & 12		
Balance beginning		986,520	1,008,360
Acquisition of PPE for externally funded projects		187,414	52,400
Transfer/Sale of PPE - held in trust for completed projects		-	(74,240)
Balance end		1,173,934	986,520
<b>RETAINED EARNINGS</b>			
Balance beginning		147,516,161	139,234,057
Net income/(Loss)		19,083,449	8,282,104
Balance end		166,599,610	147,516,161
<b>EQUITY</b>		<b>563,280,519</b>	<b>544,009,656</b>

The notes on pages 49–54 form part of these financial statements.



**PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES  
NOTES TO FINANCIAL STATEMENTS**

(All amounts in Philippine peso unless otherwise stated)

**1. GENERAL INFORMATION**

The Philippine Institute for Development Studies (PIDS) is a nonstock, nonprofit government research institution created under PD 1201 in September 1977. The Institute's nature of operation/principal program/activities include, among others, the following:

- 1.1 Provide analyses of socioeconomic problems and issues to support the formulation of plans and policies for sustained social and economic development in the Philippines;
- 1.2 Establish a continuing channel of communication between policymakers and planners, on one hand, and researchers, on the other;
- 1.3 Establish a repository for economic research information and other related activities.

The Institute's principal place of business is at NEDA sa Makati Building, 106 Amorsolo Street, Legaspi Village, Makati City.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The Institute's financial statements have been prepared in accordance with the State's accounting principles.

- 2.1 Errors of prior periods that are material in amount were corrected in accordance with paragraphs 41–50 of Philippine Accounting Standard (PAS) No. 8, Accounting Policies, Changes in Accounting Estimates and Errors.
- 2.2 Inventories were valued at cost using moving average method. These included costs of unused supplies and materials, books, journals, and working papers for various research projects for sale.
- 2.3 Investments in bonds were amortized at cost using the straight-line method. Interest income pertaining thereto and that of the investments in treasury bills were recognized on accrual basis.
- 2.4 Property, plant, and equipment (PPE) were recorded at cost less accumulated depreciation. The straight-line method of depreciation was used based on the estimated useful life ranging from five to ten years. A residual value computed at 10 percent (10%) of the cost of the asset was set and depreciation started on the second month after purchase. Property, plant, and equipment (PPE) acquired by externally funded projects were recorded as Held-in-trust. PPE that were not used in operations were reclassified to other assets.
- 2.5 Liabilities were recognized at the time these were incurred.
- 2.6 Income and expenses were recorded using the accrual method of accounting.
- 2.7 Transactions in foreign currencies were recorded in Philippine peso based on the BSP rate of exchange at the date of transactions. At the end of the year, these were revalued using the rate of exchange at balance sheet date.

**3. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash in bank and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

This account consists of the following:

Particulars	2014	2013
Cash in bank	111,886,376	43,219,025
Foreign currency time deposit	-	1,586,452
Treasury bonds	-	21,546,505
Special savings account / High yield savings account	293,713,893	66,532,357
	<b>405,600,269</b>	<b>132,884,339</b>

The special savings account (SS) / high yield savings account (HYSA) is an investment facility of the DBP / LBP through the trust department of the said banks that offers interest rates higher than the yields on government securities of the same tenor.

**4. RECEIVABLES**

This account is broken down as follows:

Particulars	2014	2013 (As restated)
Due from national government agencies (NGAs)	335,996,740	504,252,421
Interest receivables	5,322,154	5,534,396
Other receivables - miscellaneous	1,133,407	1,447,085
Due from government-owned and controlled corporations (GOCCs)	227,166	258,034
Receivables - disallowances/charges	47,250	145,000
Advances to officers and employees	-	2,400
	<b>342,726,717</b>	<b>511,639,336</b>

The Other receivables-miscellaneous account for the year 2013 increased by P381,039 from last year's figure of P1.066 million as a result of restatement equivalent to the salaries and allowances, and other benefits to be refunded by an employee with scholarship grant obligation who resigned without finishing the number of years she had to serve in exchange for her scholarship grant.

The receivable - disallowances/charges account was recognized for the COA audit disallowance thru Order of Execution dated February 3, 2013 pursuant to COA decision no. 2012-12 dated February 6, 2012 in connection with the payment of annual membership fee to the Philamcare Health Systems Inc. in CY 2005. The Institute had a pending appeal with the Supreme Court.

The account Due from national government agencies (NGAs) in CY 2014 is composed of the following:

Particulars	Amount
PIDS/Department of Health Project "Health Systems Research Project"	1,386
PIDS/Commission on Higher Education-Research Development Extension Project	335,995,354
	<b>335,996,740</b>

PIDS is a recipient of the P560 million Disbursement Acceleration Program (DAP) funds for the implementation of the Grants-in-Aid for Research Development and Extension (RDE) project. This project was implemented jointly by PIDS and CHED. Of the P560 million, P504 million was transferred to CHED and the P56 million was retained by PIDS to implement its own RDE projects.

The following is the summary of transactions pertaining to the P504 million fund transfer to CHED:

Particulars		
<b>Released/Transferred to CHED</b>		<b>504,000,000</b>
Total cost of approved SUCs projects and CHED allocated Operating expenses		498,909,727
Less: Released/transferred to SUCs and CHED Operating disbursements		
Released/transferred to SUCs (1st & 2nd tranche)	379,451,919	
Disbursements on CHED Operating costs	7,599,087	387,051,006
<b>Total funds in CHED custody (Unreleased fund to SUCs projects and undisbursed CHED Operating expenses)</b>		<b>111,858,721</b>
<b>Released/transferred to SUCs</b>		<b>379,451,919</b>
Less: SUCs Audited Liquidation Report submitted to PIDS by CHED as of December 31, 2014	152,492,420	
Returned unspent funds from various SUCs to CHED	10,421,953	
<b>TOTAL</b>		<b>162,914,373</b>
<b>Unliquidated funds from SUCs to CHED, as of December 31, 2014</b>		<b>216,537,546</b>
<b>Unaudited CHED Operating expenses</b>		<b>7,599,087</b>
<b>Total receivable from CHED for RDE</b>		<b>335,995,354</b>

#### 5. CURRENT ASSETS - FINANCIAL ASSETS

This account represents the current portion of the investment in treasury bonds with the Bureau of the Treasury and with the government securities eligible dealers (GSED), particularly Land Bank of the Philippines and Development Bank of the Philippines.

#### 6. PREPAYMENTS AND OTHER CURRENT ASSETS

This account includes the 20 percent withholding taxes from Treasury Bill placements, prepayments for insurance premiums with the Government Service Insurance System (GSIS), fidelity bond premiums with the Bureau of the Treasury, various subscriptions for the library and printing costs of PIDS publication, and input tax on purchase of goods and services.

#### 7. NONCURRENT ASSETS - FINANCIAL ASSETS

This account consists of Investment in bonds - investible funds account comprising mainly of government treasury bonds with coupon rates between 3.20 percent to 7.38 percent. These investments are scheduled to mature from calendar years 2016–2037.

#### 8. PROPERTY, PLANT, AND EQUIPMENT - NET

This account is broken down as follows:

	Communication/ IT equipment	Office equipment/ Furniture and fixtures, Others	Lot/Leasehold improvement	Motor vehicles and accessories	PPE-Held in trust	Total
<b>Cost</b>						
Balance, January 1, 2014	23,854,200	5,111,884	89,033,919	6,453,678	986,519	125,440,200
Additions	8,830,528	813,348	20,878	-	187,414	9,852,168
Disposals	-	(316)	-	-	-	(316)
Balance, December 31, 2014	32,684,728	5,924,916	89,054,797	6,453,678	1,173,933	135,292,052
<b>Accumulated depreciation</b>						
Balance, January 1, 2014	14,880,037	3,904,859	3,517,366	4,234,618	-	26,536,880
Depreciation	2,506,010	232,055	371,943	468,794	-	3,578,802
Disposals	-	(315)	-	-	-	(315)
Balance, December 31, 2014	17,386,047	4,136,599	3,889,309	4,703,412	-	30,115,367
<b>Net book value, December 31, 2014</b>	<b>15,298,681</b>	<b>1,788,317</b>	<b>85,165,488</b>	<b>1,750,266</b>	<b>1,173,933</b>	<b>105,176,685</b>
<b>Net book value, December 31, 2013</b>	<b>8,974,163</b>	<b>1,207,025</b>	<b>85,516,553</b>	<b>2,219,060</b>	<b>986,519</b>	<b>98,903,320</b>

The Institute received the amount of P100 million from FY 2011 Disbursement Acceleration Program (DAP), which was approved by the President last October 12, 2011 for the purchase of lot and construction of an office building. PIDS and NHA executed a Deed of Absolute Sale on August 16, 2013 for the purchase of a parcel of land from the latter with a total area of 2,580.50 square meters valued at a selling price of P32,500.00 per square meter located at Agham Road, North Triangle, Quezon City.

However, the Department of Justice rendered an opinion on November 13, 2014, declaring the sale as void ab initio. Thus, on January 5, 2015 the PIDS Management, with the guidance of its Board of Trustees, wrote a letter to NHA requesting a refund of all its expenses appurtenant to the purchase of the said lot. NHA, in its letter dated January 13, 2015, responded that it will process such refund subject to submission of signed Deed of Reconveyance together with necessary original copies of official receipts. Accordingly, on February 10, 2015, PIDS received from NHA the amount of P84.807 million representing full reimbursement of PIDS expenses incurred for the purchase of the lot.

The unutilized funds in the amount of P15.193 million and the reimbursement received from NHA amounting P84.807 million was returned to the Bureau of National Treasury (BTr) last March 19, 2015 with the following Official Receipt Nos.

BTR OR#8202155 -	P15,192,629.04
BTR OR#8202154 -	84,807,370.96

<b>Total</b>	<b>P100,000,000.00</b>
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For every acquisition of PPE items to be used in the implementation of externally funded projects, the PPE-Held in trust account is debited. Upon completion of the project the PPE items held in trust are reclassified to the specific PPE items account classifications (Note 11).

## 9. ACCOUNTS PAYABLES

The Accounts payable for the year 2013 as presented in this report increased by 751,040 as a result of its restatement, the details of which are shown below.

Accounts payable before restatement	6,981,253
Add: Employees' benefit for FY 2013	895,000
<b>Total</b>	<b>7,876,253</b>
Less: Over recording of accrued expenses	143,960
<b>Accounts payable, December 31, 2013 as restated</b>	<b>7,732,293</b>

## 10. INTERAGENCY PAYABLES

This account is broken down as follows:

Particulars	2014	2013
<b>Due to Bureau of Internal Revenue (BIR)</b>	<b>3,045,079</b>	<b>2,899,368</b>
Due to GSIS	(4,282)	-
Due to PAG-IBIG	149	-
Due to PHILHEALTH	362	-
Due to GOCCs Philippine APEC Study Center Network (PASCN)	2,085,079	50,944
Due to NGAs PIDS/CHED Project "Research Development and Extension"	351,794,373	524,291,971
PIDS/Department of Health (DOH) Project "Health Systems Research Management"	9,027,744	23,855,981
PIDS/Department of Trade and Industry Project "Development and Comprehensive Industry Plan Sectoral Road Maps..."	755,352	741,079
PIDS/Department of Trade and Industry Project "Ex-Ante Assessment of a Possible PH-EU Preferential Trade Agreement"	-	434,711
PIDS/Department of Budget and Management (DBM) "Zero-based Budgeting/Program Evaluation in the Government"	76,815	150,742
PIDS/Department of Foreign Affairs Project "Conduct of Research Project APEC 2015"	1,716,168	-
PIDS/Commission on Higher Education Project "Returned Funds from CHED for RDE Project"	15,512,076	-
<b>Totals</b>	<b>384,008,915</b>	<b>552,424,796</b>

The account Due to BIR consists of the income tax on accrued interest income subject to final tax and taxes withheld from employees' compensation, contractors, and suppliers. The same are regularly remitted by the Institute to the Bureau of Internal Revenue on or before their due dates.

The account PIDS/Commission on Higher Education Project and PIDS/CHED "Returned Funds from CHED for RDE Project" pertains to the DAP-RDE funds released to PIDS (see Section 4.2). The releases and disbursements were stopped by the Institute and CHED due to Supreme Court decision "DAP as unconstitutional" as of July 1, 2014.

PIDS returned the unutilized amount for the CHED-RDE project to the Bureau of the Treasury with following details:

BTR OR# 8202155 dtd March 19, 2015	P 30,096,238.99
BTR OR# 8202342 dtd May 6, 2015	P111,858,721.04
<b>Total returned funds to BTr</b>	<b>P141,954,960.03</b>

**11. OTHER PAYABLES**

This account is broken down as follows:

Particulars	2014	2013
Disbursement Acceleration Program (DAP) FY 2011-Purchase of Lot/Building	15,354,374	16,170,300
PIDS/Global Development Network - East Asian Development Network (GDN-EADN) Project	5,810,228	7,558,183
PIDS/Economic Research Institute for ASEAN and East Asia (ERIA) "AEC Scorecard IV Project"	1,010,878	-
PRUDENTIALIFE HEALTHCARE INC. (HMO resigned employees)	742,173	609,672
PIDS/World Health Organization Project "A Critical Analysis of Purchasing Arrangements in the Philippines"	441,681	-
PIDS/Results for Development Institute, Inc.(R4D) Project "Center for Health Market Innovations (CHMI) Regional Innovation Broker-Philippines"	-	1,840,608
PIDS/Global Development Network - Japan International Cooperation Agency (GDN-JICA) Project	-	1,113,724
Special fund - National Economic and Development Authority (NEDA) Building maintenance	292,630	86,367
PIDS/Consumer Unity and Trust Society (CUTS) Jaipur Project "Competition Reforms in Key Markets for Enhancing Social and Economic Welfare in Developing Countries"	241,102	176,863
PIDS/Economic Research Institute for ASEAN and East Asia (ERIA) "Microdata Project FY 2013"	-	495,423
Philippine Academic Consortium for Latin America Studies (PACLAS) International Conference	189,020	197,358
PIDS/Institute of Development Studies (IDS) "Eldis Partners Collaborative of Open Data and Architecture and Content Sharing...."	176,500	-
PIDS/SENATE "Congressional Oversight Committee on Agricultural and Fisheries Modernization (COCAFAM)"	173,139	307,345
PIDS/Global Development Network (GDN) "3ie Project"	-	61,184
Bids and Awards Committee	35,748	13,652
PIDS Provident Fund	525	-
<b>TOTALS</b>	<b>24,467,998</b>	<b>28,630,679</b>

The Special fund - NEDA Building maintenance account represents funds for the upkeep and maintenance of NEDA sa Makati Building.

**12. DEFERRED CREDITS**

This account represents amount collected for revenue not yet earned. The details of the account are presented below:

Particulars	2014	2013
Return service obligations	423,279	822,543
Subscriptions on publication items	-	5,073
Impact Evaluation	267,982,805	-
<b>TOTALS</b>	<b>268,406,084</b>	<b>827,616</b>

This account represents amount collected for revenue not yet earned. The 267.983 million will be used for the implementation of projects under the "Impact Evaluation of Key Government Programs and Projects and Capacity Building of Oversight Agencies on Impact Evaluation" in CY 2015.

**13. EQUITY**

The details of the account are presented below:

Particulars	2014	2013 (As restated)
<b>Government equity</b>		
Endowment fund	311,640,725	311,640,725
Investment capital-held in trust	1,173,934	986,520
Disbursement Acceleration Program (DAP) FY 2011-Purchase of lot/building	83,866,250	83,866,250
	<b>396,680,909</b>	<b>396,493,495</b>
<b>Retained earnings</b>		
Balance beginning	147,516,161	139,234,057
Income for the period	19,083,449	8,282,104
	166,599,610	147,516,161
<b>TOTALS</b>	<b>563,280,519</b>	<b>544,009,656</b>

The Endowment Fund consists of funds released by the Bureau of the Treasury through the Department of Budget and Management in the amount of P311.053 million and P588,025 from Policy, Training and Technical Assistance Facility (PTTAF) which was contributed to the equity of the Institute. The Endowment Fund which was established under the same law that created the agency was purposely meant for investment, earnings of which shall be used in the operational requirements of the Institute.

The account Investment capital-held in trust represents the total cost of fixed assets purchased and used in the implementation of externally funded projects. The Disbursement Acceleration Program (DAP) FY 2011-Purchase of lot/building account represents lot purchased for the construction of the Institute's office building (Note 8).

The Retained earnings for year 2013 as presented in this report is decreased by P370,002 from last year's figure of P147.886 million as a result of its restatement. The details are shown below.

<b>Total amount before restatement</b>	147,886,163
<b>Add</b>	
Refund of salaries and allowances, and other benefits for scholarship grant obligation	381,038
Over recording of accrued expenses	143,960
<b>Total</b>	<b>148,411,161</b>
<b>Less: Employee's benefit for FY 2013</b>	
Performance-Based Bonus (PBB) MC#2012-03	895,000
<b>Total amount, December 31, 2013, as restated</b>	<b>147,516,161</b>

#### 14. SUBSIDY FROM NATIONAL GOVERNMENT

This account represents the subsidy received from the national government to support the operating expenses of the Institute.

Particulars	2014	2013
Subsidy for operating expenses	41,806,000	35,000,000
Subsidy for Impact Evaluation	32,017,195	-
<b>Totals</b>	<b>73,823,195</b>	<b>35,000,000</b>

Out of the P300 million received by the Institute for the implementation of the Impact Evaluation project (see Note 11, Deferred credits), P32.017 million was recognized/recorded as Subsidy from national government. This amount was the expenses/charges incurred during the implementation of the Impact Evaluation project for CY 2014.

#### 15. SALE OF PUBLICATIONS

This account represents the proceeds from the various sale of articles published by the Institute amounting to P26,986.00 net of cost of sales amounting to P4,495.00

#### 16. MISCELLANEOUS INCOME

The main sources of this income are the externally funded research projects, most of which were completed and closed during the year. As part of the Institute's cost recovery program, the projects were charged for management fee and for the actual time rendered by the research fellows, supervising research specialists, and research assistants who worked on the project. In addition, overhead project expenses ranging from 5 to 20 percent of the total project cost were charged by the Institute as agreed upon with the funding entities.

#### 17. PROFESSIONAL SERVICES

This account consists of the following:

Particulars	2014	2013 (As restated)
Consultancy services	7,387,451	3,449,297
Security services	1,719,508	1,452,127
Janitorial services	1,579,476	1,309,166
Auditing services	743,888	734,205
Legal services	480,000	666,000
Other professional services	121,375	117,000
<b>Totals</b>	<b>12,031,698</b>	<b>7,727,795</b>

#### 18. TAXES, INSURANCE PREMIUMS, AND OTHER FEES

Below is the breakdown of the account:

Particulars	2014	2013
Taxes, duties, and licenses	4,718,394	4,748,534
Insurance expense	612,180	504,959
Fidelity bond premium	82,678	89,843
<b>Totals</b>	<b>5,413,252</b>	<b>5,343,336</b>

#### 19. COMMUNICATION EXPENSES

This account represents the cost of the monthly payments for the Philippine Long Distance Telephone (PLDT) telephone lines including charges for official long distance calls, mobile phones, and service fee for the Institute's Internet service provider and costs of postage/deliveries.

#### 20. PRINTING AND BINDING

This account includes the cost of complimentary copies of publications issued to policymakers and planners and cost of reproduction of various materials for research and operations.

#### 21. TRAVELLING EXPENSES

The amount mainly represents the cost of travel incurred during the field research work, focus group discussions, key informant interviews in the implementation of the Impact Evaluation project, cost of travel at the Regional Fora/ Consultation Meetings conducted by the Research Information Staff in connection with the dissemination program of the Institute and the minimal costs for the travels abroad made by the research fellows in attending conferences and other ministerial meetings.

#### 22. OTHER MAINTENANCE AND OPERATING EXPENSES

This account includes the cost of repairs of property not classified as part of the Institute's fixed assets, as well as other costs not falling under any of the expense classifications stated above.



**23. REPORT ON THE SUPPLEMENTARY INFORMATION REQUIRED BY BIR UNDER REVENUE REGULATION NO. 15-2010**

On November 25, 2010, the BIR issued Revenue Regulations (RR) No. 15-2010 prescribing the manner of compliance in connection with the preparation and submission of financial statements accompanying the tax returns. Under the said RR, it is required that, in addition to the disclosures mandated under the Philippine Financial Reporting Standards, and such other standards and/or conventions as may be adopted, the Notes shall include information on taxes, duties, and license fees paid or accrued during the taxable year.

In compliance with the requirements set forth by RR 15-2010, the information on taxes, duties, and licenses paid or accrued during the taxable year are as follows:

**23.1 Value added tax (VAT)**

	2014	2013
Sales of services (Lease of real property)	-	2,705,712
Zero-rated sales	-	-
VAT exempt sales	-	-
<b>Total gross receipts</b>	<b>-</b>	<b>2,705,712</b>
Less:		
Zero-rated sales	-	-
VAT exempt sales	-	-
Total taxable gross receipts	-	2,705,712
Multiply by: Tax rate	12%	12%
<b>Total output VAT for the year</b>	<b>-</b>	<b>324,685</b>
<b>Input VAT</b>		
Beginning of the year	-	224,793
Current year's purchases / payments for:		
Goods other than capital goods	-	806
Domestic purchase of services	-	180,368
<b>Total input VAT for the year</b>	<b>-</b>	<b>405,967</b>
Output VAT declared for the year	-	324,685
Less: Total input VAT for the year	-	405,967
Input tax carried over from previous period	81,282	
<b>Value added tax payable for the year</b>	<b>(81,282)</b>	<b>(81,282)</b>

**23.2 Excise taxes**

There are no transactions subject to excise taxes for the years ended December 31, 2013 and 2014.

**23.3 Other taxes, local and national**

This account consists of taxes and licenses paid for the years ended December 31, 2014 and 2013 as follows:

	2014	2013
Under taxes, insurance premiums, and other fees:		
20% final tax on interest income on investments and bank deposits	4,672,756	4,734,000
Renewal of vVehicle registration	18,803	14,534
Under building fund account:		
Business permits	13,350	12,870
<b>Totals</b>	<b>4,704,909</b>	<b>4,761,404</b>

**21.4 Withholding taxes**

The company's withholding taxes for the years ended December 31, 2014 and 2013 are as follows:

	2014	2013
<b>I. Withholding tax on compensation</b>		
Total withheld tax for the year	7,463,997	8,080,152
Less: Payments made from January to November	6,281,718	6,767,905
<b>Withholding tax still due and payable</b>	<b>1,182,279</b>	<b>1,312,247</b>
<b>II. Expanded withholding tax</b>		
Total withheld tax for the year	1,943,219	2,635,434
Less: Payments made from January to November	1,687,978	2,413,459
<b>Withholding tax still due and payable</b>	<b>255,241</b>	<b>221,975</b>
<b>III. Final tax withheld</b>		
Total withheld tax for the year	1,628,557	1,691,412
Less: Payments made from January to November	1,330,830	1,580,430
<b>Withholding tax still due and payable</b>	<b>297,727</b>	<b>110,982</b>

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## Former energy secretary is new PIDS board member

A law professor, privatization expert, and advocate of ocean law and maritime affairs, former Energy Secretary Raphael Perpetuo M. Lottilla is the newest member of the PIDS Board of Trustees (BOT).

Lotilla took his oath before PIDS Board Chairman and NEDA Director-General and Socioeconomic Planning Secretary Arsenio M. Balisacan at the NEDA Head Office in Pasig on December 16, 2014. He brings to the PIDS BOT his vast experience from years of service and leadership in the public and private sectors. He replaced Dr. Maria Cynthia Rose Banzon-Bautista whose term as PIDS board member ended.

During the testimonial and welcome dinner held for both Banzon-Bautista and Lotilla, respectively, NEDA Deputy Director-General Emmanuel F. Esguerra confidently assured that, "with his [Lotilla's] participation in the PIDS Board of Trustees, PIDS will continue to be the respected and prestigious institution that it is."

Lotilla is an expert in privatization and an advocate of sustainable development. Currently, he is a fellow in residence of the Philippine Center for Economic Development at the University of the Philippines (UP) School of Economics. He is the regional programme director for the East Asian Seas project of the Global Environment Facility (GEF) implemented by the United Nations Development Programme and was executive director from 2008 to 2012 of the Partnerships in Environmental Management for the Seas of East Asia or PEMSEA, an intergovernmental regional organization. His work in PEMSEA encompassed the pursuit of sustainable development, protecting life-support systems, and enabling the sustainable use and management of coastal and marine resources.

He was secretary of the Department of Energy from 2005 to 2007. During his term, he steered the country toward energy independence through the power sector reform agenda. As Energy Secretary, his other major achievements were the initial privatization of government-owned generation capacity in Luzon and Visayas, the launching of the commercial operations of

the Wholesale Electricity Spot Market, and the signing of transition supply contracts between major distribution utility in Luzon and the National Power Corporation. It was under his term that the Biofuels Act of 2006 was passed into law.

Lotilla was president and CEO of the Power Sector Assets and Liabilities Management (PSALM) Corporation before he was appointed by then-President Gloria Macapagal-Arroyo to manage the country's energy portfolio. He is credited for steering PSALM's first wave of privatization.

From 1996 to 2004, he also served as NEDA deputy director-general, in-charge of governance and management services, legal services and contract management, development communication and advocacy, legislative coordination, sustainable development, and justice and development. Following his directions, "justice and development" became a pioneering effort to strengthen the internal management capability of the judiciary by way of harnessing resources and expertise, including official development assistance, to support reforms in the administration of the justice system.

While at the NEDA, he was also appointed coordinator of the Philippine Council for Sustainable Development where he championed sustainable development advocacies, mainly for equitable growth, sustainable livelihoods, and environmental protection, and pushed for socioeconomic measures that are environmentally sound and responsive to the general welfare. He was also appointed supervising official of the Legislative – Executive Development Advisory Council Secretariat. He actively participated in the crafting of the Official Development Assistance Act of 1996, which unlocked access to highly concessional loans from official development partners.

Lotilla taught at the UP College of Law. He lectured on constitutional law, corporation law, government control of business, nationality and citizenship, legal profession, legal education, international economic law, and law of the sea.

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