INDUSTRY 4.0 – IMPACTS AND STAKEHOLDERS ROLE

PIDS - SEMINAR

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Transitions of Industrial Revolution

FIRST

Timeline – 1760 to 1840

Tagline - Mechanization using Water and Steam

Description –

Began in Britain with the mechanization of the textile industry.

Beforehand most manufacturing was done in homes and small shops.

Transition from using hand tools and basic machines to power special purpose machinery and factories.

Outcomes -

Groups of workers attacked factories and destroy machinery as a means of protest.

Improved transportation, communication and banking.

Increase in manufactured goods.

Improved standard of living.

Caused growth of industries in coal, iron and textile.



Transitions of Industrial Revolution



Timeline - 1870-1914

Tagline - Mass Production using Electricity

Description –

Marked by the birth of assembly lines and mass production.

New innovation in steel, petroleum and electricity production led to the introduction of automobiles and airplanes.

Steel replaced iron, it was utilized in construction, industrial machines, railroads, ships and others. Inventions and innovations were engineering and science based.

Outcomes -

First electric railroad and electric cars.

Birth of radio communications and the first radio wave transmission across the Atlantic Ocean.

Birth of power stations and power generators.

Birth of telephone and perfection of the light bulb.

Inventions include refrigerator, typewriter, telephone, elevator, phonograph, washing machine and diesel engine.

Due to the benefits and wealth of new inventions and new ideas, the second industrial revolution is regarded to be positive and beneficial.

Each new thing led to another and therefore created a new age of discoveries and inventions.



Transitions of Industrial Revolution



THIRD

Timeline - 1950-1980

Tagline – Automation using digital electronics and information technology Mass Production. **Description** –

When manufacturing became digital.

Known to be as Digital Revolution.

Mechanical and analog electronic technologies were replaced by digital electronics.



Outcomes -

Birth of computer, digital mobile phone, and the Internet

Birth of technologies like cellular phones for digital communication.

Birth of digital camera, CD-ROM, Automated teller machines.

Birth of industrial robots, electronic bulletin boards, video games and CGI to name a few.

Privacy became a concern.

Transitions of Industrial Revolution



Timeline - Current Decade

Tagline - Innovation based on fusion of physical, digital and biological.

Description –

Emerging technology breakthroughs in fields of artificial intelligence, robotics, the Internet of Things, autonomous vehicles, nanotechnology, biotechnology, materials science, energy storage, and quantum computing.

Outcomes -

Birth of self-driving cars, drones, virtual assistants.

Birth of software that translates, invests, analyze and identify.

Birth of Social media and the demand for better service.

Companies with great vision are currently reexamining the way they do business.

Transitions of Industrial Revolution

FOURTH



Outcomes -

Will transform the lives of the people in the coming years.

The report on Google self-driving car proved to be safer than the vehicles operated by humans [19].

The application of Internet of Things (IoT) will definitely automate people's daily activities.

Our refrigerator will text us when we run out of food.

Our air-conditioners will switch on when we get inside our room and switch off when we leave the house.

Intelligent robots will cook for our food.

Machine Evolution

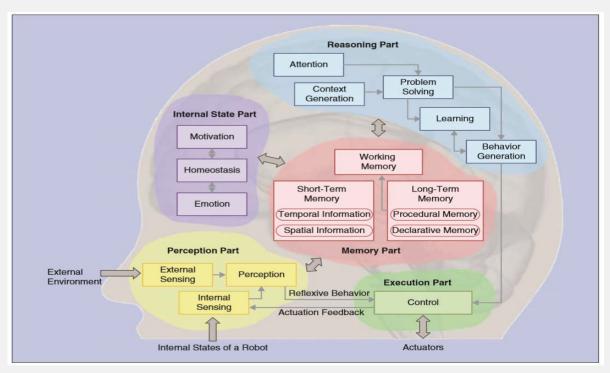


Considering the technologies that have been developed, the evolution of robots can be phased into five generations as shown in Fig. 1: industrial robot, service robot, ubiquitous robot, genetic robot and bio robot (Kim, Choi, Park, & Zaheer, 2013).



The defining characteristics for each of these generations are their salient features, intelligence and the purpose they serve.

Artificial Intelligence



The evolution of machines have seen a growth in the capabilities of machines, not only in its physical characteristics, but also in its capability to **interact** "intelligently" to man and its environment.



Artificial intelligence is the key in developing more sophisticated and intelligent machines.



Facts of Industrial Revolution



In the last three industrial revolutions, machines substituted manual labor, but the living standards of people improved over time because more value-added work was created.

FIRe - subsequent job growth could be minimal because many of the new jobs created might well be filled by sophisticated robots and machines.



Evidently the era of FIRe will introduce and undergo Disruptive Technology.



A disruptive technology is one that displaces an established technology and shakes up the industry or a ground-breaking product that creates a completely new industry.



Clayton M. Christensen - Harvard Business School professor coined the term *disruptive* technology. In his 1997 best-selling book, "The Innovator's Dilemma,".



The <u>personal computer (PC)</u> displaced the typewriter and forever changed the way we work and communicate.

Personal computing disrupted the television industry, as well as a great number of other activities.



<u>Email</u> transformed the way we communicate, largely displacing letter-writing and disrupting the postal and greeting card industries.



<u>Cell phones</u> made it possible for people to call us anywhere and disrupted the telecom industry



The <u>laptop computer</u> and <u>mobile computing</u> made a mobile workforce possible and made it possible for people to connect to corporate networks and collaborate from anywhere. In many organizations, laptops replaced desktops.



<u>Smartphones</u> largely replaced <u>cell phones</u> and <u>PDAs</u> and, because of the available apps, also disrupted: pocket cameras, MP3 players, calculators and <u>GPS devices</u>, among many other possibilities. For some mobile users, smartphones often replace laptops. Others prefer a <u>tablet</u>.



Cloud computing has been a hugely disruptive technology in the business world, displacing many resources that would conventionally have been located in-house or provided as a traditionally hosted service.



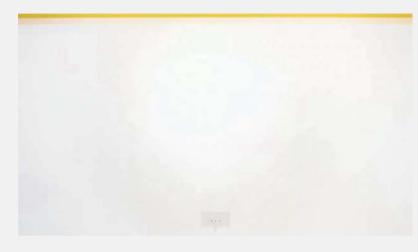
POTENTIAL DT

World Economic Forum (WEF). 2016. The future of jobs: Employment, skills and workforce strategy for the fourth industrial revolution.

	Illustrative rates of technology	Illustrative groups, products, and	Illustrative pools of economic value
	improvement and diffusion	resources that could be impacted	that could be impacted
Mobile	\$5million vs \$400	4.3 billion	\$1.7 trillion
Internet	Price of the fastest supercomputer in 1975	People remaining to conneted to the Internet	GDP related to the Internet.
l l	vs that of an Iphone X. Iphone X has more	using mobile data connection.	
l l	computing performance.		
	6x	1 billion	\$25 trillion
I	Growth sales of smartphones and tablets	Transaction and interaction workers, 40%	Interaction and trasaction worker
	since iPhone in 2007.	of global work force.	employment costs, 70% of global
			employment costs.
Internet of	300%	1 trillion	\$36 trillion
Things	Increase in connected machine to machine	Things that could be connected to the	Operating costs of key affected industries
	devices over the past 5 years.	Internet across industries such as	(manufacturing, health care and mining).
		manufacturing, health care and mining.	
1	80-90%	100 million	
	Price decline in MEMS sensors in the past 5	Global machine to machine (M2M) device	
	years.	connections across sectors like	
		transportation, security, health care and	
		utilities.	
Cloud	18 months	2 billion	\$1.7 trillion
technology	Time to double server versus per dollar.	Global users of cloud-based email services	GDP related to the Internet.
,		like Gmail, Yahoo and Hotmail.	
, ,	3x	80%	\$ 3 trillion
,	Monthly cost of owning a server versus	North American institution hosting or	Enterprise IT spend
	renting in the cloud.	planning to host critical applications on the	
		cloud.	
Advanced	75-85%	320 million	\$ 6 trillion
Robotics	Lower price for Baxter than a typical	Manufacturing workers, 12% of global	Manufacturing worker employment costs,
	industrial robot.	workforce.	19% of global employment costs.
	170%	250 million	\$ 2-3 billion
1	Growth in sales of industrial robots, 2009-	Annual major surgeries.	Cost of major surgeries.
	2011.		
Next	10 months	26 million	\$ 6.5 trillion
generation	Time to double sequencing speed per	Annual deaths from cancer, cardiovascular	Global health care costs
genomics	dollar.	disease, or type 2 diabetis	
1	100x	2.5 billion	\$ 1.1 trillion
1	Increase in acreage of genetically modified	People employed in agriculture	Global value of wheat, rice, maize, soy and
	crops from 1996 to 2012.		barley.
Energy	40%	1 billion	\$ 2.5 trillion
Storage	Price decline for lithium-ion battery pack in	Cars and trucks globally	Revenue from global consumption of
	a electric vehicle since 2009		gasoline and diesel
		1.2 billion	\$ 100 billion
1		People without access to electricity	Estimated value of electricity for
			households currently without access
3D Printing	90%	320 million	\$ 11 trillion
, ,	Lower price for a home 3D printer vs 4	Manufacturing workers, 12% of global	
, ,			Global manufacturing GDP
1 /	years ago.	workforce.	
	4x	8 billion	\$ 85 billion
į i	4x Increase in additive manufacturing revenue	8 billion Annual number of toys manufactured	
	4x Increase in additive manufacturing revenue in past 10 years.	8 billion Annual number of toys manufactured globally.	\$ 85 billion Revenue from global toys sales
Advanced	4x Increase in additive manufacturing revenue in past 10 years. \$ 1,000 vs \$ 50	8 billion Annual number of toys manufactured globally. 7.6 million tons	\$ 85 billion Revenue from global toys sales \$ 1.2 trillion
Advanced Materials	4x Increase in additive manufacturing revenue in past 10 years. \$ 1,000 vs \$ 50 Difference in price of 1 gram of nanotubes	8 billion Annual number of toys manufactured globally.	\$ 85 billion Revenue from global toys sales
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Renewable Energy Autonomous and semi autonomous	4x Increase in additive manufacturing revenue in past 10 years. \$ 1,000 vs \$ 50 Difference in price of 1 gram of nanotubes over 10 years. 115x Strenght to weight ration of carbon nanotubes vs steel. 85% Lower price for a solar photovoltaic per watt since 2000. 19x Growth in solar photovoltaic and wind generation capacity since 2000. 300,000+ Miles driven by Google's autonomous cars with only 1 accident which was caused by human errror.	8 billion Annual number of toys manufactured globally. 7.6 million tons Annual global silicon consumption. 45,000 metric tons Annual global carbon fiber consumption. 21,000 TWh Annual global electricity consumption. 13 billion tons Annual carbon dioxide emission form electricity generation. 1 billion Car and trucks globally.	\$ 85 billion Revenue from global toys sales \$ 1.2 trillion Revenue from global semiconductor sales. \$ 4 billion Revenue from global carbon fiber sales. \$ 3.5 trillion Value of global electricity consumption. \$ 80 billion Value of global carbon market transactions. \$ 4 trillion Automobile industry revenue.



Computer Vision and Machine Learning



Quick, Draw

Computer vision is an interdisciplinary field that deals with how computers can be made for gaining high-level understanding from digital images or videos. From the perspective of engineering, it seeks to automate tasks that the human visual system can do.

Machine learning is the subfield of <u>computer</u> <u>science</u> that, according to <u>Arthur Samuel</u> in 1959, gives "computers the ability to learn without being explicitly programmed".

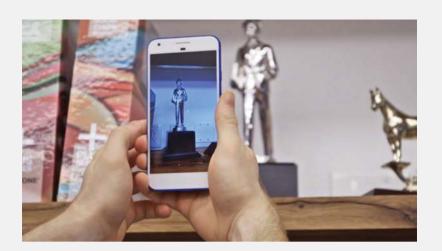
https://aiexperiments.withgoogle.com/ https://en.wikipedia.org



Computer Vision and Machine Learning





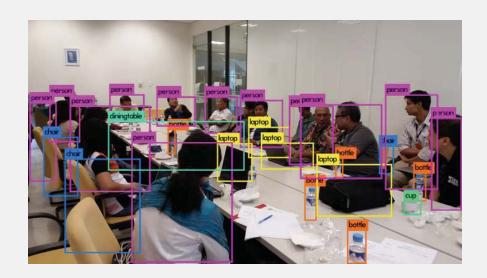


Thing Translator

https://aiexperiments.withgoogle.com/



Computer Vision and Machine Learning







Computer Vision and Machine Learning







Data mining is the computing process of discovering patterns in large <u>data sets</u> involving methods at the intersection of <u>machine</u> <u>learning</u>, <u>statistics</u>, and <u>database</u> <u>systems</u>.



Al Experiments: Visualizing High Dimensional Spaces

https://aiexperiments.withgoogle.com/ https://en.wikipedia.org



Virtual AI Assistants and Speech Recognition

A **virtual assistant** is a <u>software agent</u> that can perform tasks or services for an individual. Sometimes the term "<u>chatbot</u>" is used to refer to virtual assistants generally or specifically those accessed by <u>online chat</u> (or in some cases online chat programs that are for entertainment and not useful purposes).

- 1. SIRI by Apple
- 2. Google Assistant
- 3. Amazon Alexa
- 4. Microsoft Cortana



Chatbots

- A chatbot (also known as a talkbot, chatterbot, Bot, chatterbox, IM bot, interactive agent, or Artificial Conversational Entity) is a computer program which conducts a conversation via auditory or textual methods.
- Such programs are often designed to convincingly simulate how a human would behave as a conversational partner, thereby passing the <u>Turing test</u>.



Octane Al

https://www.youtube.com/watch?v=IYJjrvXSbnM



Chatbots



Tay was an artificial intelligence chatterbot that was originally released by Microsoft Corporation via Twitter on March 23, 2016; it caused subsequent controversy when the bot began to post inflammatory and offensive tweets through its Twitter account, forcing Microsoft to shut down the service only 16 hours after its launch. According to Microsoft, this was caused by trolls who "attacked" the service as the bot made replies based on its interactions with people on Twitter

10 Technology Giants Investing in Al















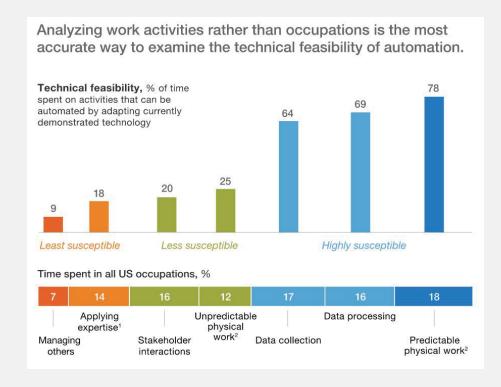


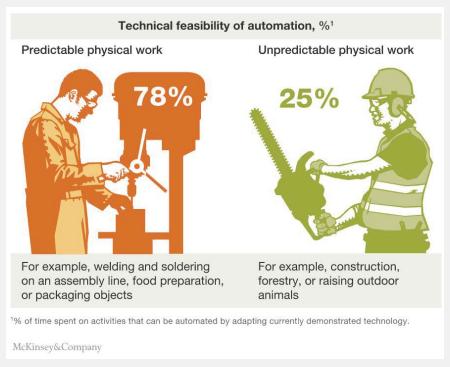




http://www.techworld.com/picture-gallery/data/tech-giants-investing-in-artificial-intelligence-3629737/

Careers AI Will Replace





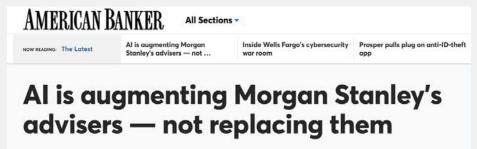
http://www.mckinsey.com/business-functions/digital-mckinsey/our-insights/where-machines-could-replace-humans-and-where-they-cant-yet

Careers AI Will Replace

- I) Telemarketers
- 2) Bookkeeping clerks
- 3) Compensation and Benefits Managers
- 4) Receptionists
- 5) Couriers
- 6) Proofreaders
- 7) Computer Support Specialists
- 8) Market Research Analysts
- 9) Advertising Salespeople
- 10)Retail Salespeople

News in Al







World's largest hedge fund to replace managers with artificial intelligence

https://www.techinasia.com/ai-english-teacher-100m

https://www.americanbanker.com/news/ai-is-augmenting-morgan-stanleys-advisers-not-replacing-them https://www.theguardian.com/technology/2016/dec/22/bridgewater-associates-ai-artificial-intelligence-management

FIRe **STAKEHOLDERS** ROLES



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THANK YOU



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