



**REPUBLIC OF THE PHILIPPINES**  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
 BONCODIN HALL, GEN. SOLANO ST. SAN MIGUEL, MANILA

**CORPORATE OPERATING BUDGET**  
 Calendar Year 2017

**TO: PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES (PIDS)**

Your Corporate Operating Budget (COB) for Calendar Year 2017 per Board Resolution No. 3 series of 2017 dated April 3, 2017, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **ONE HUNDRED NINETY-FOUR MILLION FOUR HUNDRED THIRTY-NINE THOUSAND PESOS ONLY (P194,439,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES:</b>	P 198,070,000	P 198,070,000	P -
Corporate Funds	34,533,000	34,533,000	-
General Fund/NG Support	163,537,000	163,537,000	-
<b>TOTAL USES:</b>	P 198,070,000	P 194,439,000	P (3,631,000)
Personnel Services (PS)	104,231,000	104,231,000	-
Maintenance & Other Operating Exp. (MOOE)	85,342,000	81,711,000	(3,631,000) a/
Capital Outlays (CO)	8,497,000	8,497,000	-
<b>Excess / (Shortfall)</b>	P -	P 3,631,000	P 3,631,000

**Footnotes:**

a/ MOOE level computed considering highest audited/actual expenses for the previous years and the effects of inflation or proposal whichever is lower.

The approval of the COB shall be subject to the following conditions:


1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Disbursement for personnel allowances/benefits shall be subject to the pertinent compensation laws, rules and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10924, the FY2017 General Appropriations Act (ex. Representation and Transportation Allowance under Section 54, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case may be.
3. Disbursements for Extraordinary and Miscellaneous Expenses shall be subject to Section 42, General Provisions of R.A. No. 10924.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. Information and Communications Technology Office (DICT-ICT Office) for information technology equipment), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this approval does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.

7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:

  
LORENZO C. DRAPETE  
Director, BMB - C

Approved:  
By Authority of the Secretary:

  
LUZ M. CANTOR  
Undersecretary

Date: JUL 12 2017

COB No. C3-17-0004

cc: The Chairman  
Board of Trustees, PIDS

Department of Budget and Management  
BTS



2017-S06796L

Assistant Commissioner Lourdes M. Castillo  
Commission on Audit (COA) - Central Office  
COA Building, Quezon City

The Resident Auditor  
COA - PIDS