



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET

Calendar Year 2014

TO: PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES (PIDS)

Your Corporate Operating Budget (COB) for Calendar Year 2014 per Board Resolution No.1 series of 2014 dated February 3, 2014, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **FOUR HUNDRED TWENTY FOUR MILLION NINE HUNDRED FORTY FIVE THOUSAND PESOS ONLY (P424,945,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 430,563,000	P 430,563,000	P -
Corporate Funds	83,757,000	83,757,000	-
General Fund/NG Support	346,806,000	346,806,000	-
TOTAL USES:	P 430,563,000	P 424,945,000	P (5,618,000)
Personal Services (PS)	71,007,000	89,476,000	18,469,000 a/
Maintenance & Other Operating Exp. (MOOE)	334,176,000	310,089,000	(24,087,000) b/
Capital Outlays (CO)	25,380,000	25,380,000	c/ -
Excess / (Shortfall)	P -	P 5,618,000	P (5,618,000)

Footnotes:

a/ The variance of P18,469,000 for Personal Services refers to the following:

Salaries, Permanent	P (257,000)	
Salaries, Contractuals (Existing)	(347,000)	
Salaries, Contractuals (Additional)	19,125,000	Newly approved contractuals
Year-end Bonus	(21,000)	
Life & Retirement Insurance Premium	(31,000)	
Total	<u>P 18,469,000</u>	

b/ MOOE level computed considering audited/actual expenses for the previous years and the effects of inflation.

c/ Intended for the acquisition of lot/office building, procurement of equipment and for the improvement of office space, as follows:

Land and Land Improvement Outlay	11,000,000
Furniture, Fixtures, Equipment and Books Outlay	1,855,000
Information Technology Equipment	11,025,000
Transportation Equipment	1,500,000
TOTAL	<u>P 25,380,000</u>

The authority to purchase motor vehicles shall be issued separately, once the necessary supporting documents are submitted, (i.e. specification/description of motor vehicles to be purchased, cost, deployment, justification and inventory of existing motor vehicles).

The approval of the COB shall be subject to the following conditions:

- All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
- Disbursement for personnel allowances/benefits shall be subject to the pertinent compensation laws, rules and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10633, the FY 2014 General Appropriations Act (ex. Representation and Transportation Allowance under Section 54, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.

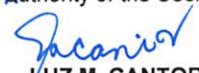
3. Disbursements for extraordinary and miscellaneous expenses shall be subject to Section 41, General Provisions of R.A. No. 10633.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. Information and Communications Technology Office (DOST-ICT Office) for information technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 & 446-A dated November 24, 1995 and January 30, 1998, respectively; Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 14, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this approval does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. DRAPETE
Director, BMB - *FMY*

Approved by:

By Authority of the Secretary:


LUZ M. CANTOR
Undersecretary *W*

Date:

APR 30 2014

COB NO. F4 - 14 - 0017

cc: The Chairman
Board of Trustees, PIDS

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - PIDS

Department of Budget and Management
BTS



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