

UNDERSTANDING THE ROLE OF THE ASIA-PACIFIC ECONOMIC COOPERATION (APEC) IN PHILIPPINE TRADE AND INVESTMENT

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Discussant's Remarks
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PH-APEC TRADE AND INVESTMENT

84% of PH total trade comes from APEC



Top 5 PH Export Destinations

1 USA
2 Japan
3 China
4 Hong Kong, China
5 Singapore

Top 5 PH Import Sources

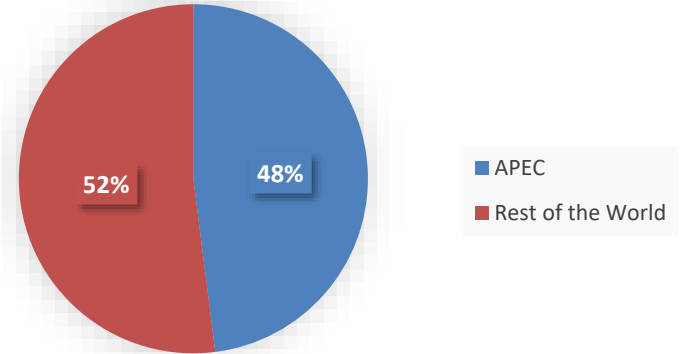
1 China
2 Japan
3 Republic of Korea
4 USA
5 Thailand

APEC is a major source of investments

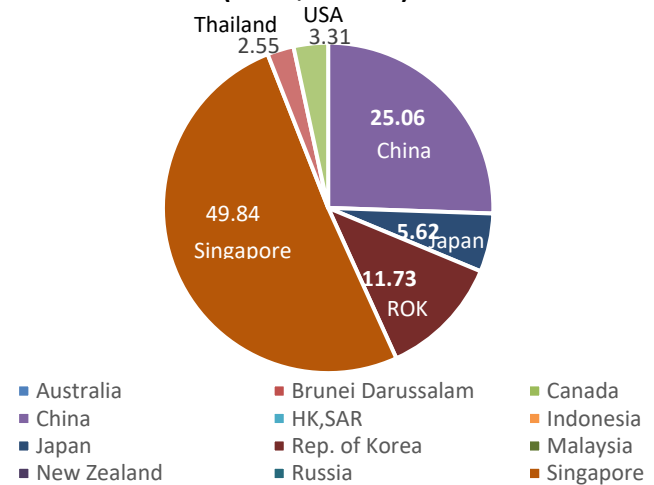
Top 5 FDI Investors

1 Singapore
2 China
3 Republic of Korea
4 Japan
5 USA

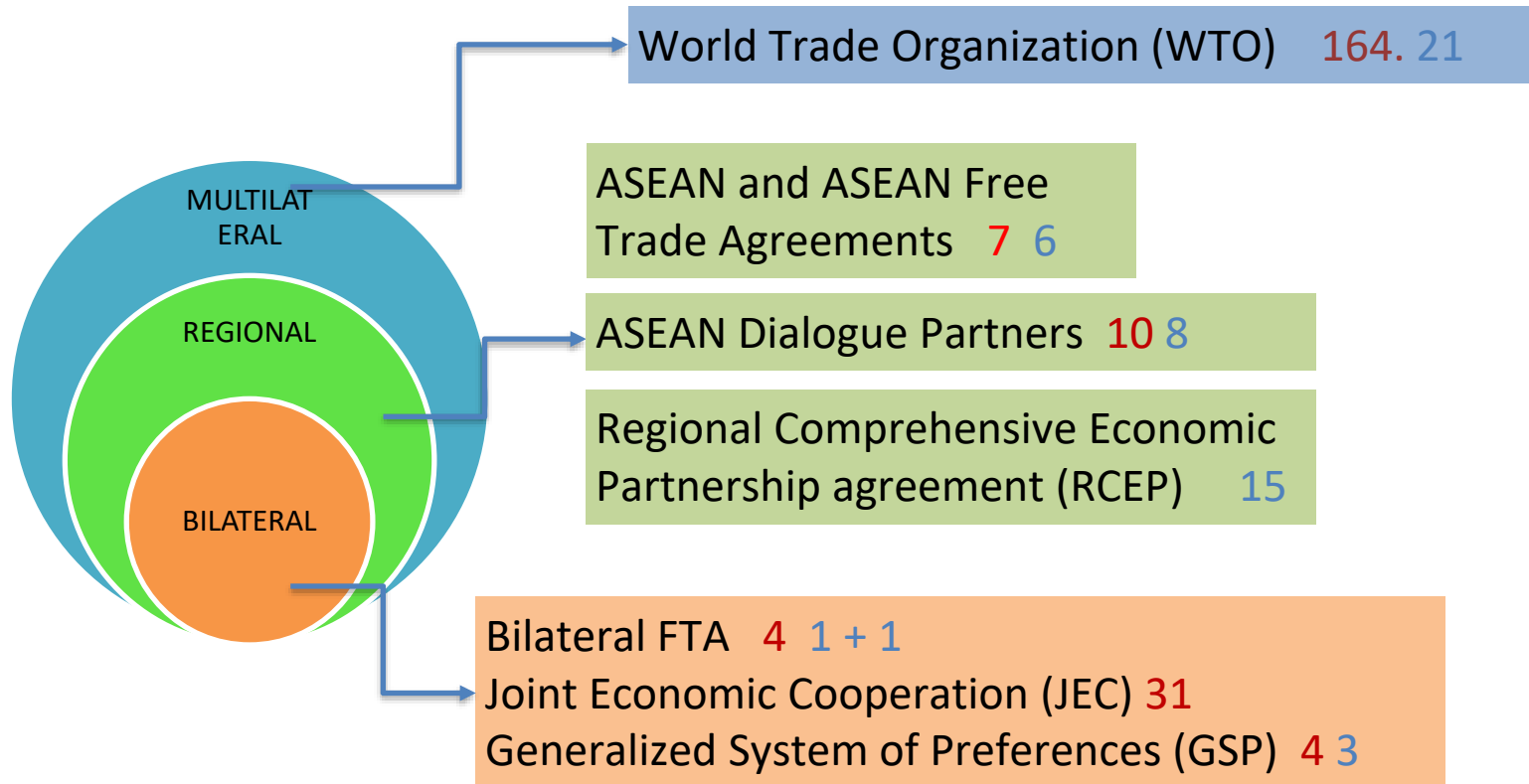
Global trade in merchandise goods and commercial services in 2018



Approved Investments from Foreign Nationals in 2019 (in US\$ Million)



LEVELS OF ENGAGEMENT



REMARKS ON THE RECOMMENDATIONS AND CONCLUSIONS

- APEC is a vehicle to support domestic reforms
- It has been an effective incubator and testing ground for Philippine advocacies (MSMEs, services, trade facilitation)
- Technical cooperation and capacity building efforts are always useful
- New digital format provides an opportunity for wider participation
- There is always room for improvement: cooperate, communicate and collaborate
- APEC's strength lies in its non-binding nature.

Thank you.

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