## Navigating the New Globalization: Local Actions for Global Challenges Discussion: Plenary Session

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### Content

About the theme

String the presentations together within the theme

Highlight some takeaways from the presentations

Closing remarks

- Everything is connected, now more than ever, in more complex ways than ever
- Has elicited some pushback across the globe: some retreat, trade wars...
- End of globalization? Multi-polarization
- 'New Globalization'
  - Technological innovation would continue to drive globalization forward:
  - More in the form of 'Telemigration'
  - Slowdown in the global trade in goods and services, more than made up by the increase in global flow of information (cross-border data flows)

Theme is of the essence.

- Technology and innovation will proceed (Disruptive technologies) – will change character of global trade further; change character of jobs and work force
  - Slowdown in global trade in goods and services more than made up by the rapid growth in cross-border data flows.
- Emerging, rising risks:
  - climate change
  - increasing tensions within and across countries will come into play– e.g. Trade wars, territorial disputes, with human, and economic costs
- Complex issues, in need of workable (often very difficult) solutions
  - Example close to home from Justice Carpio- need for global rules; respecting 'property rights', addressing territorial disputes

# Navigating the new globalization

Navigating the new globalization Everything is connected: Multilevel, multisectoral, multi-stakeholders, multifacets, multi discipline, across geography ...

How do we manage?

Global, Regional, National, Local, Individual Demands on governance, heightened and more complex

Some form of Global/Regional approaches needed

Appropriate domestic/local response is key

 Dr. Baldwin presented interesting insights and some very likely implications about what the future would look like

- Globalization telemigration (RI)
- Robotics (AI) automation different from the past (blue collar to white collar)
- Happening together (Globotics)
- Globotics faster than most believe (at the explosive pace of digitech)
- Implications on the future of work:
  - New jobs will appear
  - Humans will do what RI, AI cannot

Highlighting some very good points from Dr. Baldwin

- Encouraging Conclusions
  - More human, more local/jobs
    - Automation will cover more areas–limits?
    - What will population growth look like?
  - Richer, more generous society
  - If we manage the transition
- Government has a crucial role:
  - More efficient regulations, infrastructure,
  - Advancing the flow of information
  - But most important is in investment in human capital
- Baldwin's basic suggestion for government: protect workers-- not jobs

Highlighting some very good points from Dr. Baldwin

#### Digital first

Challenges both government (national down to local) and the private sector to manage the increasing connectivity and complexity of the new global environment, in their respective provision of private and social goods and services using digial technology.

 Example of eEstonia- a modest country that extends beyond its borders. Cameron's presentation providing specific examples showing central role of digitization to enable competing in the new globalization

- Digital first
- Numerous benefits from application of digitization: e. g.
- Health data and provision of Health Services
- Ease of doing business
- Digital work-flow management (example in the case of Timber, applicable even for government)

On the 'seven principles' of digital society: varying degrees--- within and across countries

Convergence or divergence?

Perhaps, eventually we all get there, but there are so many difficult barriers.

Need for Global rules and governance

Cameron's presentation providing specific examples showing central role of digitization to enable competing in the new globalization

# In Closing

'Humanity is an edge, not a handicap.'

Local actions are necessary-- primed to navigate the 'new globalization' in-step with digitization

We cannot lose sight of the bigger picture.

Governments would have a big role.

Global institutions will have an important role.

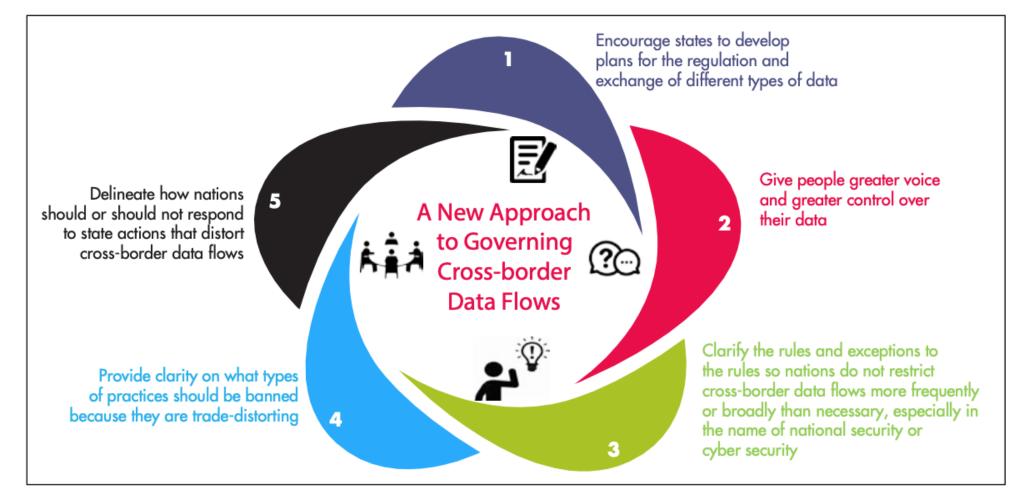
Contrary to countries' tendency for retreat (divisiveness and populism), Global cooperation (which require some degree of openness) becomes even more essential.

# In Closing

'Humanity is an edge, not a handicap.'

- In sum, we all have a part to play:
- Actions at all levels (global, national, local), aimed at helping 'humans' compete in the new globalization
- And 'humans ' contributing at local, national, global levels to manage global risks, as well in this new globalization.
  - E. g. in developing a rational approach in the governance of Cross-Border Data Flows

#### Figure 5: A New Approach to Governing Cross-Border Data Flows



Note: Prepared by Kailee Hilt.

Source: Susan Ariel Aaronson. *Data Is Different: Why the World Needs a* New Approach to Governing Cross-border Data Flows. CIGI Papers No. 197 — November 2018 Thank you to our distinguished speakers. Thank you all for listening.

#### **References:**

- 1. The Globotics Upheaval: Globalization, Robotics, and the Future of Work by **Richard Edward Baldwin**
- 2. Defending Philippine Sovereign Rights in the West Philippine Sea by **Antonio Carpio**
- 3. Competing in the New Era of Globalization by **Calum Cameron**