

# COMPLYING WITH THE NEW TRENDS FOR A SHARED FUTURE

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# NEW TRENDS (I)

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- **New Paradigm :**
- ★”Catching up “ model based on existing industrialization model no longer works
- ★Sustainable and inclusive development are priority
- ★New tech. develop fast-bring about fundamental changes
- ★Global issues ask for global responsibility and governance

# **NEW TRENDS (2)**

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**Balance development (e.g. China's "five new ideas"-innovative, coordinated, green, open and sharing**

**Cooperative development: joint designing, building, sharing ("B&R" initiative)**

**New type relations and order: common security and cooperative security, partner but not alliance**

# NEW TRENDS (3)

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- With the new trends, TPP based on “liberalization only” strategy seems no longer the ideal model for AP
- With Trump’s “ American first” , FTAAP seems not possible on APEC’s agenda
- RCEP negotiation seems more difficult than expected though consensus seems still stands
- Economic recovery comes back and both trade and investment have increased
- Cooperative development is the newly emerging consensus as leaders called on more cooperation for improving infrastructure network, new tech. and capacity building

# AP COOPERATION

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- AP region is the center of the global economic development and will continue to play the most important role
- With the new trends, the following key point need to be emphasized:
  - -- Against the protectionist measures and keeping the region open and cooperative by insisting FTAAP as a goal with progressive agendas
  - --Implementing APEC's connectivity blue print and facilitating the business network by using the new info. and intelligent tech.
  - --APEC takes a leading role in implementing WTO facilitation agreement

# CHINA'S GRAND STRATEGY

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- China's 19<sup>th</sup> Party Congress has made clear grand strategy for the future:
- Two steps for realizing China dream as a strong nation: 2020-2035 and 2035-2050 –China's main focus is to develop itself by continuing to conduct reform and opening to the outside world
- China will make more contribution to the world long with its rising by insisting peace and development way and an open and cooperative behavior, i.e. a new type power not to compete for dominance and seek to the hegemony
- China's calls on to build a community with a shared future for mankind by working together with all other nations

