

PIDS Disposal Committee

INVITATION TO BID (ITB) DISPOSAL OF ONE (1) LOT VARIOUS UNSERVICEABLE PROPERTIES AND SCRAP/WASTE MATERIALS

June 6, 2018

1. The Philippine Institute for Development Studies, through its Disposal Committee, is inviting all interested parties to submit sealed proposals for the sale through public bidding on an "AS IS, WHERE IS" BASIS" of the following items:


<i>Description</i>	<i>Location</i>	<i>Floor Price</i>
One (1) Lot Various Unserviceable Properties and Scrap/Waste Materials	NEDA sa Makati Building, Amorsolo Street, Legaspi Village, Makati City and 18th Floor, Three Cyberpod Centris-North Tower, EDSA cor. Quezon Avenue, Quezon City	P16,850.00

2. No bid shall be allowed lower than the said floor price.
3. The items will be available for viewing from 9:00 a.m. to 5:00 p.m. on the following dates:

<i>Location</i>	<i>Schedule of Viewing</i>
NEDA sa Makati Building	June 13, 2018
18th Floor, Three Cyberpod Centris-North Tower, EDSA cor. Quezon Avenue, Quezon City	June 14, 2018

4. Sealed bids shall be submitted to the Administrative Division (c/o Mr. Rowel del Pilar) at the PIDS Office, 18th Floor, Three Cyberpod Centris-North Tower, EDSA cor. Quezon Avenue, Quezon City not later than 10:00 AM on June 18, 2018 in a sealed envelope which shall be labelled with "DISPOSAL OF VARIOUS UNSERVICEABLE PROPERTIES AND SEMI-EXPENDABLE ITEM with the following documents:
 - a. Fully-accomplished Bid Form;
 - b. Photocopy of two (2) valid government-issued ID cards;
 - c. Authorization from the company owner (in the case of duly-authorized representative/s); and
 - d. Bid Security (which shall be in the form of cash, cashier's check or manager's check acquired from a reputable bank in the amount of P1,685.00 (or equivalent to 10% of the total floor price).
5. The submitted bids shall be opened and tabulated in the presence of the bidders and observer/s at 11:00 AM at the PIDS Conference Hall on June 18, 2018.
6. The bond will be returned to the non-winning bidders right after the determination of the winning/highest bidder.
7. One-time payment in cash shall be made within two (2) working days from the date of the opening of the bids or issuance of the Notice of Award, whichever comes earlier. PIDS will issue an Official Receipt covering the payment. In case the winning bidder fails to make the payment within the prescribed period, said bidder shall be blacklisted and shall not be allowed to participate in future biddings. The next highest bidder shall be awarded, so forth and so on.

8. Upon payment of the full price, the winning bidder shall be the recipient of the unserviceable properties and semi-expendable items and is required to haul the same within two (2) working days upon coordination with the PIDS (c/o the Property Custodian).
9. The PIDS Disposal Committee reserves the right to reject any or all bids, to waive any defect/s or informality of the bids received, to accept the bid most advantageous to PIDS, and does not guarantee that an award will be made. The decision of the PIDS Disposal Committee in this regard shall be final and binding.
10. For inquiries, please contact the PIDS Disposal Committee (c/o Mr. Rowel del Pilar or Ms. Ma. Dana E. Patuar at telephone numbers 877-4011 or 877-4014).


ANDREA S. AGCAOLI
Chairperson
PIDS Disposal Committee

Philippine Institute for Development Studies

BID FORM

The Undersigned hereby offers to bid/purchase by way of Cash Manager's Check the herein auctioned property:

Item No.	Description
1	ONE (1) LOT VARIOUS UNSERVICEABLE PROPERTIES AND SCRAP/WASTE MATERIALS

Location: NEDA sa Makati Building, 106 Amorsolo Street Legaspi Village, Makati

AMOUNT OF BID: _____

BID BOND (10%): _____

NAME OF BIDDER: _____

ADDRESS: _____

CONTACT NO.: _____

SIGNATURE OF BIDDER: _____

DATE: _____