



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 BONCODIN HALL, GEN. SOLANO ST. SAN MIGUEL, MANILA

PHIL. INSTITUTE FOR DEV'T. STUDIES
RECEIVED BY:
 [Signature]
 DATE: 2/28/18 TIME:

CORPORATE OPERATING BUDGET
 Calendar Year 2018

TO: PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES (PIDS)

Your Corporate Operating Budget (COB) for Calendar Year 2018 per Board Resolution No. 3 series of 2018 dated January 26, 2018, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **TWO HUNDRED TWENTY-ONE MILLION NINETY-ONE THOUSAND PESOS ONLY (P221,091,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 237,951,000	P 237,951,000	P -
Corporate Funds	106,140,000	106,140,000	-
General Fund/NG Support	131,811,000	131,811,000	-
TOTAL USES:	P 237,951,000	P 221,091,000	P (16,860,000)
Personnel Services (PS)	114,558,000	114,558,000	-
Maintenance & Other Operating Exp. (MOOE)	121,011,000	104,151,000	(16,860,000) a/
Capital Outlays (CO)	2,382,000	2,382,000	-
Excess / (Shortfall)	P -	P 16,860,000	P 16,860,000

Footnotes:

a/ MOOE level computed considering highest audited/actual expenses for the previous years and the effects of inflation or proposal whichever is lower.

This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval of the OP. Further, the following conditions shall be observed and complied with:

- All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
- Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
- Disbursement for Personnel Services (PS) shall strictly observe pertinent compensation laws, rules and regulations, including Executive Order (EO) Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO 203 as amended by EO No. 36 (Suspending the Compensation and Position Classification System under EO No. 203, providing for Interim Compensation Adjustments, and for Other Purposes) for GOCCs covered by RA 10149. Such expenditures shall be subject to relevant conditions under the General Provisions of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the GCG, as the case maybe.
- Disbursements for Extraordinary and Miscellaneous Expenses (EME) and other MOOE expenditures shall be subject to relevant provision of the annual GAA, among others.
- Equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned (ex. Information and Communications Technology Office (DICT-ICTO) for information technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, Budget Circular No. 2017-1 (amending BC No. 2016-5) dated April 26, 2017, and AO No. 15 (amending AO 233, s. 2008) dated May 25, 2011, Office of the President Memorandum Circular No. 9 dated December 14, 2010, among others.

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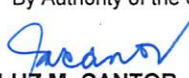
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In cases when the adoption is impracticable, GOCC shall be allowed to continue with the existing payment scheme.
7. Notwithstanding the repeal of AO No. 103, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed. No irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred pursuant to A.O. No. 6 dated September 19, 2017.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
9. Any and all officials and employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrance or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO 292.

Recommending Approval:


LORENZO C. DRAPETE
Director, BMB - C

Approved by:

By Authority of the Secretary:


LUZ M. CANTOR
Undersecretary

Date: **FEB 20 2018**

COB No. C3-18-0005

cc: The Chairman
Board of Trustees, PIDS

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - PIDS

Department of Budget and Management
BTS



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