

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 MALACANANG, MANILA

CORPORATE OPERATING BUDGET
 Calendar Year 2016

TO: PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES (PIDS)

Your Corporate Operating Budget (COB) for Calendar Year 2016 per Board Resolution No.11 series of 2016 dated June 14, 2016, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **TWO HUNDRED EIGHT MILLION ONE HUNDRED EIGHTY-SEVEN THOUSAND PESOS ONLY (P208,187,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 220,932,000	P 220,932,000	P -
Corporate Funds	147,260,000	147,260,000	-
General Fund/NG Support	73,672,000	73,672,000	-
TOTAL USES:	P 220,932,000	P 208,187,000	P (12,745,000)
Personnel Services (PS)	98,601,000	86,605,000	(11,996,000) a/
Maintenance & Other Operating Exp. (MOOE)	117,452,000	116,703,000	(749,000) b/
Capital Outlays (CO)	4,879,000	4,879,000	- c/
Excess / (Shortfall)	P -	P 12,745,000	P (12,745,000)

Footnotes:

a/ Pertains to the following:

Salaries, Permanent	P 8,441,000	} Excess provision for PS requirements of 94 DBM-approved permanent positions. Included in the proposal are funding requirements of six (6) positions for creation and three (3) positions for reclassification without approval from DBM Excess in the computation for the entitled employees } Excess provision for PS requirements of 94 DBM-approved permanent positions. Included in the proposal are funding requirements of six (6) positions for creation and three (3) positions for reclassification without approval from DBM
PERA	288,000	
Uniform/Clothing Allowance	50,000	
Mid-year Bonus	827,000	
Year-end Bonus	579,000	
Cash Gift	50,000	
RATA	594,000	
Productivity Enhancement Incentives	50,000	
Medical Allowance - HMO	60,000	
Life and Retirement Insurance Premium	1,013,000	
Employees Compensation Insurance Premium	15,000	
Pag-I.B.I.G Contributions	15,000	
Philhealth Contributions	14,000	
TOTAL	P 11,996,000	

b/ MOOE level computed considering highest audited/actual expenses for the previous years and the effects of inflation or proposal whichever is lower.

c/ Intended for the following:


Leasehold Improvement	P 170,000
Furniture, Fixtures, Equipment and Books Outlay	1,259,000
Information Technology Equipment	3,450,000
TOTAL	P 4,879,000

The approval of the COB shall be subject to the following conditions:


1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.

2. Disbursement for personnel allowances/benefits shall be subject to the pertinent compensation laws, rules and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act (R.A.) No. 10717, the FY 2016 General Appropriations Act (ex. Representation and Transportation Allowance under Section 59, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
3. Disbursements for Extraordinary and Miscellaneous Expenses shall be subject to Section 47, General Provisions of R.A. No. 10717.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. Information and Communications Technology Office (DICT-ICT Office) for information technology equipment), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this approval does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. DRAPETE
Director, BMB - C

Approved by:


BENJAMIN E. DIOKNO
Secretary

Date: **SEP 26 2016**

COB No. C3-16-0029

cc: The Chairman
Board of Trustees, PIDS

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - PIDS

Department of Budget and Management
BTS



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