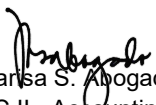


PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES
UNAUDITED STATEMENTS OF FINANCIAL PERFORMANCE
For the Period Ended March 31, 2024
(In Philippine Peso)

REVENUE	
Service and business income	15,072,698
	15,072,698
LESS: CURRENT OPERATING EXPENSES	
Personnel services	21,304,011
Maintenance and other operating expenses	29,427,712
Financial expenses	165,148
Non-cash expenses	1,156,664
	52,053,535
Deficit from Current Operations	(36,980,837)
Gains	-
Losses	-
Miscellaneous income	154,892
	-
Deficit before Tax	(36,825,945)
Income tax expense	-
	-
Deficit after Tax	(36,825,945)
Subsidy from the national government	55,613,000
	55,613,000
Net Surplus for the Period	18,787,055

Certified Correct:


Marisa S. Allogado
DC II - Accounting & Control

Approved by:

Atty. Jamie-lyn D. Jamias-Garcia
Department Manager III
Administrative and Finance Department