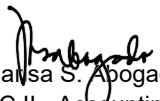


PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES
UNAUDITED STATEMENTS OF FINANCIAL PERFORMANCE
For the Period Ended June 30, 2024
(In Philippine Peso)

REVENUE	
Service and business income	28,033,084
	28,033,084
LESS: CURRENT OPERATING EXPENSES	
Personnel services	51,868,372
Maintenance and other operating expenses	72,360,831
Financial expenses	343,774
Non-cash expenses	2,306,734
	126,879,711
Deficit from Current Operations	(98,846,627)
Gains	297,456
Losses	(91,125)
Miscellaneous income	162,923
	(98,477,373)
Deficit before Tax	(98,477,373)
Income tax expense	-
	(98,477,373)
Deficit after Tax	(98,477,373)
Subsidy from the national government	119,559,000
Net Surplus for the Period	21,081,627

Certified Correct:


Maissa S. Apogado
DC II - Accounting & Control

Approved by:

Atty. Jamie-lyn D. Jamias-Garcia
Department Manager III
Administrative and Finance Department