



NOTICE OF CONTRACT OF SERVICE VACANCY
November 27, 2024

Position Title : **One (1) Financial Analyst - Contract of Service**

Contract Duration : **Actual Start Date until March 31, 2025**

Salary : **PHP 46,095.60 per month**

Project : **PIDS In-House Project titled "Administrative Support to All PIDS Projects"**

Qualifications:

- Bachelor's degree relevant to the scope of work
- Four (4) hours of relevant training
- One (1) year of relevant experience
- Passed the Certified Public Accountants Licensure Exam (RA 1080)
- With work experience in Government Accounting, Taxation and Financial Management
- Knowledgeable and familiar with government auditing standards
- Organized and demonstrate strong written and oral communication skills.

Scope of Work:

The COS worker, under the direct supervision of the Division Chief of the Accounting and Control Division, shall undertake the following tasks/activities:

1. Check the completeness of documents and prepare the disbursement voucher and tax certificate if any.
2. Maintain up-to-date records of all processed disbursement vouchers and tax certificates.
3. Verify budget of cash advances upon requests of FTO/LTO/SO.
4. Check the completeness of the documents of liquidation submitted and monitor the submission within the reglementary period.
5. Maintain up-to-date records of the processed cash advances and monitoring of liquidation in compliance with the reglementary period as prescribed by the oversight agencies.
6. Assist in the preparation of a summary of tax deductions and tax certificates of the contract of service (COS) payroll.
7. Perform other related tasks that may be assigned by the Division Chief, or the Admin and Finance Department Manager.

Requirements:

1. Application letter addressed to PIDS President
2. Certificate of Civil Service Eligibility/ PRC
- Optional



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3. Performance Evaluation from the last rating period
(if coming from another government agency)
4. Personal Data Sheet
5. PIDS Information Sheet
6. Training Certificates
7. Transcript of Records
8. Updated Resume/CV
9. Work Experience Sheet

Interested and qualified applicants may submit their requirements at <https://recruitment.pids.gov.ph/>. Incomplete documents will not be processed. Specific details related to this Contract of Service will be discussed during the interview.

Deadline : **December 4, 2024**

**Philippine Institute for Development Studies
TERMS OF REFERENCE**

**ONE (1) FINANCIAL ANALYST
(Contract of Service)**

For

PIDS In-House Project titled "Administrative Support to All PIDS Projects"

I. Background and Rationale

In response to the growing project demands of the Institute in hiring Contract of Service (COS) workers as well as the surge in travels (LTO/FTO/SO), there is a need to hire additional personnel who will assist the Accounting and Control Division in processing and verifying documents for disbursements, budgets, liquidations and payroll.

As the organization expands its projects and initiatives, the administrative workload has significantly increased. The necessity for a COS Financial Analyst is essential to streamline and efficiently handle the administrative tasks related to the payroll of COS, processing of disbursements, verifying budget of cash advances and ensuring completeness of the liquidation documents in compliance with the rules and regulations set forth by oversight agencies.

This role will significantly contribute to the overall effectiveness of the Institute's workforce management, ensuring that COS hiring aligns seamlessly with the Institute's goals and standards.

II. Objectives

The Financial Analyst under COS engagement will play a pivotal role in optimizing the processing of disbursements, COS workers' payroll, verification of budget for cash advances, and the completeness of the liquidation documents for the Institute. Specifically, the hiring of a Financial Analyst aims to:

- Ensure the completeness of documents and prepare the disbursement voucher and tax certificate if any.
- Assist in the verification of budget of cash advances for travels (LTO/FTO/SO).
- Ensure the completeness of the documents of liquidation submitted and to improve efficiency in monitoring the submission within the reglementary period.
- Assist in the preparation of the summary of tax deductions and tax certificates of the contract of service (COS) payroll.
- Ensure strict adherence to rules and regulations set by oversight agencies.

III. Scope of Work, Deliverables, and Schedule of Payment Releases

The COS worker, under the direct supervision of the Division Chief of the Accounting and Control Division, shall undertake the following tasks/activities:

1. Check the completeness of documents and prepare the disbursement voucher and tax certificate if any.

2. Maintain up-to-date records of all processed disbursement vouchers and tax certificates.
3. Verify budget of cash advances upon requests of FTO/LTO/SO.
4. Check the completeness of the documents of liquidation submitted and monitor the submission within the reglementary period.
5. Maintain up-to-date records of the processed cash advances and monitoring of liquidation in compliance with the reglementary period as prescribed by the oversight agencies.
6. Assist in the preparation of a summary of tax deductions and tax certificates of the contract of service (COS) payroll.
7. Perform other related tasks that may be assigned by the Division Chief, or the AFD-Department Manager.

The COS worker shall submit Accomplishment Reports, daily time record and all required outputs in accordance with this Terms of Reference, subject to the verification, acceptance and approval every end of the cut-off period from the effectivity of the Contract. The cut-off for payment of services rendered is every 15th and end of the month. All required documents to facilitate the processing of payment should be submitted not later than two (2) working days after the cut-off period. These deliverables/outputs shall be subject to the favorable recommendation of the Accounting and Control-Chief and approval of the AFD-Department Manager.

IV. Work Arrangement

The COS worker is required to work forty (40) hours weekly from Monday to Thursday on a flexitime arrangement, where the COS worker is allowed to report to work not earlier than 7:00 AM and end not later than 7:00 PM. The COS worker must also comply with the core time at PIDS from 9:00 AM to 4:00 PM which means that reporting for work later than 9:00 AM or leaving work earlier than 4:00 PM shall be considered tardiness and undertime, respectively. They may also be required to render overtime in case of urgent work and may be entitled to time-off credits equivalent to the number of hours worked during their non-working days, which shall be certified and approved by their respective supervisor. Said time-off credits may be used by the COS worker to compensate onsite works to work-from-home schedule, which shall be agreed upon with the supervisor.

The COS worker is required to report to the office twice weekly at the PIDS Office, 18F Three Cyberpod Centris –North Tower, EDSA cor. Quezon Avenue, Quezon City. Shared office space and equipment will be provided to the COS worker when reporting to the office onsite subject to availability and to be determined by AFD/ICTSD. Specific days of the week of onsite reporting and workspace are to be determined by the immediate supervisor. The said schedule of onsite reporting must be submitted to AFD upon confirmation of the start date of the COS worker. AFD will provide information on the available workspaces. Absences, tardiness and undertime incurred by COS worker shall be deducted against his/her total compensation for the applicable period.

The COS worker must have his/her own laptop with up-to-date anti-virus software for the duration of the contract. If the COS worker does not have said laptop, daily on-site reporting at the PIDS office is required, wherein a shared workspace and equipment will be arranged,

as determined by their immediate supervisor. PIDS may provide an office-issued laptop if units are available in the PIDS-ICTSD laptop pool and in accordance with the guidelines for the issuance of computers to COS worker.

V. Minimum Qualifications (CSC Prescribed QS)

Education	Bachelor’s degree relevant to the scope of work
Training	Four (4) hours of relevant training
Experience	One (1) year of relevant experience

Preferred Qualifications:

- Passed the Certified Public Accountants Licensure Exam (RA 1080);
- With work experience in Government Accounting, Taxation and Financial Management;
- Knowledgeable and familiar with government auditing standards; and
- Organized and demonstrate strong written and oral communication skills.

VI. Project Duration

The engagement is until March 31, 2025, upon the effectivity of the contract. The contract of the COS worker may be renewed upon favorable recommendation by the concerned Department Manager and approved by the PIDS President, but in no case shall exceed the term of the project, and the term of the PIDS President, to which the COS worker is assigned and for a maximum period of 1 year only per renewal whichever is shorter. The result of the performance evaluation shall also be attached to the request for renewal of the contract.

VII. Project Cost

The approved budget for this contract of service is PHP 46,095.60 per month, and the actual payment to the COS worker will be based on the actual number of work-days rendered. This rate is based on the prevailing market rate appropriate to the position and duties provided above. This amount does not include travel and accommodation during fieldwork. PIDS will shoulder the cost of fieldwork (if any) while travel insurance including hospitalization, or other COVID-related or any other incurred during the travel arising from injury or health-related reasons, shall be shouldered by the COS worker since no employer-employee relationship exists between PIDS and the COS worker.

Further, pursuant to Section IV.3 of PIDS Special Order No. 2024-13 dated February 19, 2024 titled “Revised Rules and Regulations Governing Job Order (JO) and Individual Contract of Service (COS) Workers, COS workers shall be responsible for the remittance of their mandatory contributions (i.e. SSS, Pag-IBIG, PHIC, BIR). The COS worker shall also comply with existing internal revenue regulations being implemented, including substituted receipts or non-issuance of Official Receipts (OR), as may be applicable. Certain types of engagement for COS workers may be required to issue ORs depending on the type of engagement they applied with BIR. In addition, the COS worker shall also

be responsible for registering with the BIR and submit the BIR Certificate of Registration to PIDS and submit the required forms/waivers as applicable. After the expiration of the contract, he/shall have the responsibility to submit to BIR the necessary documents for the closure or continuation, whichever is applicable, in connection with his/her Certificate of Registration.

The budget and release of payment shall be subjected to guidelines of oversight agencies and internal guidelines of PIDS in hiring COS Workers.

VIII. Evaluation Criteria

Education Bachelor’s degree relevant to the scope of work	30%
Training and Experience - At least four (4) hours of training relevant - At least one (1) year of relevant experience	25%
Competencies - Intermediate level core competencies: deliverability/results-oriented, professionalism, adaptability, and communication skills - Intermediate level functional competencies: Bookkeeping, Records Maintenance and Management, Policy Understanding and Compliance, General Administrative and Support Services	35%
Eligibility RA1080 (Certified Public Accountant)	10%
Total	100%

IX. Ownership of Data

All information, data, reports, or any other material, graphic software or otherwise prepared, collected, and gathered by the Financial Analyst under the project's duration shall belong and remain the exclusive property of PIDS. Said materials should be properly documented and turned over to the Institute before the end of the engagement. The COS worker shall not use in any manner the information and data gathered for commercial or other purposes, and such information and data shall be for the exclusive use of PIDS.