

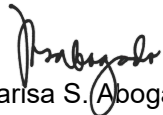
PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES
UNAUDITED STATEMENTS OF CHANGES IN NET ASSETS/EQUITY

For the Years Ended December 31, 2024

(In Philippine Peso)

	Accumulated Surplus (Deficit)	Government Equity	Total
BALANCE AT JANUARY 1, 2024	748,939,092	312,029,525	1,060,968,617
Adjustments:			
Add/(Deduct):			
Change in Accounting Policy	(292,471)	-	(292,471)
RESTATED BALANCE AT JANUARY 1, 2024	748,646,621	312,029,525	1,060,676,146
Changes in Net Assets/Equity for CY 2024			
Add/(Deduct):			
Surplus/(Deficit) for the period	43,243,075	-	43,243,075
Other adjustments	401,848	-	401,848
BALANCE AT DECEMBER 31, 2024	792,291,544	312,029,525	1,104,321,069

Certified Correct:



Marisa S. Abogado
DC II - Accounting & Control

Approved by:

Atty. Jamie-lyn D. Jamias-Garcia
Department Manager III
Administrative and Finance Department