


**PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES**  
**UNAUDITED STATEMENTS OF FINANCIAL PERFORMANCE**  
For the Period Ended September 30, 2024  
(In Philippine Peso)

<b>REVENUE</b>	
Service and business income	43,167,673
	<b>43,167,673</b>
 <b>LESS: CURRENT OPERATING EXPENSES</b>	
Personnel services	76,346,423
Maintenance and other operating expenses	93,712,849
Financial expenses	482,608
Non-cash expenses	3,329,700
	<b>173,871,580</b>
 <b>Deficit from Current Operations</b>	 <b>(130,703,907)</b>
Gains	297,456
Losses	(91,126)
Miscellaneous income	175,492
	<b>(130,322,085)</b>
<b>Deficit before Tax</b>	<b>(130,322,085)</b>
Income tax expense	-
	<b>(130,322,085)</b>
<b>Deficit after Tax</b>	<b>(130,322,085)</b>
Subsidy from the national government	183,505,000
<b>Net Surplus for the Period</b>	<b>53,182,915</b>

Certified Correct:

  
Mansa S. Abogado  
DC II - Accounting & Control

Approved by:

Atty. Jamie-lyn D. Jamias-Garcia  
Department Manager III  
Administrative and Finance Department