

**PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES**  
**UNAUDITED STATEMENTS OF FINANCIAL PERFORMANCE**  
For the Years Ended December 31, 2024  
(In Philippine Peso)

**REVENUE**

Service and business income	59,029,146
	<b>59,029,146</b>

**LESS: CURRENT OPERATING EXPENSES**

Personnel services	120,011,199
Maintenance and other operating expenses	139,687,997
Financial expenses	544,070
Non-cash expenses	4,413,894
	<b>264,657,160</b>

**Deficit from Current Operations** **(205,628,014)**

Gains	1,364,585
Losses	(254,088)
Miscellaneous income	308,592

**Deficit before Tax** **(204,208,925)**


Income tax expense	-
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**Deficit after Tax** **(204,208,925)**

Subsidy from the national government	247,452,000
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**Net Surplus for the Period** **43,243,075**

Certified Correct:

  
Marisa S. Abogado  
DC II - Accounting & Control

Approved by:

Atty. Jamie-lyn D. Jamias-Garcia  
Department Manager III  
Administrative and Finance Department