

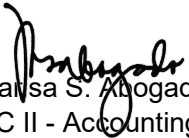
PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES
UNAUDITED STATEMENTS OF CHANGES IN NET ASSETS/EQUITY

For the Period Ended March 31, 2025

(In Philippine Peso)

	Accumulated Surplus (Deficit)	Government Equity	Total
BALANCE AT JANUARY 1, 2025	793,686,367	312,029,525	1,105,715,892
Adjustments:			
Add/(Deduct):			
Change in Accounting Policy	-	-	-
RESTATED BALANCE AT JANUARY 1, 2025	793,686,367	312,029,525	1,105,715,892
Changes in Net Assets/Equity for CY 2024			
Add/(Deduct):			
Surplus/(Deficit) for the period	21,074,431	-	21,074,431
Other adjustments	(1,000,628)	-	(1,000,628)
BALANCE AT MARCH 31, 2025	813,760,170	312,029,525	1,125,789,695

Certified Correct:


 Ma. Lisa S. Abogado
 DC II - Accounting & Control

Approved by:

Ma. Dana E. Patuar
 Officer-In-Charge
 Administrative and Finance Department