

PHILIPPINE INSTITUTE FOR DEVELOPMENT STUDIES
UNAUDITED STATEMENTS OF FINANCIAL PERFORMANCE

For the Period Ended March 31, 2025

(In Philippine Peso)

REVENUE

Service and business income	10,520,584
	10,520,584

LESS: CURRENT OPERATING EXPENSES

Personnel services	23,816,521
Maintenance and other operating expenses	38,309,805
Financial expenses	150,423
Non-cash expenses	118,326
	62,395,075

Deficit from Current Operations **(51,874,491)**

Miscellaneous income	63,922
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Deficit before Tax **(51,810,569)**

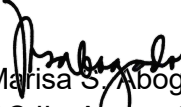
Income tax expense	-
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Deficit after Tax **(51,810,569)**

Subsidy from the national government	72,885,000
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Net Surplus for the Period **21,074,431**

Certified Correct:


Marisa S. Abogado
DC II - Accounting & Control

Approved by:

Ma. Dana E. Patuar
Officer-In-Charge
Administrative and Finance Department