

### DEPARTMENT OF FOREIGN AFFAIRS 11 DECEMBER 2023



# The Philippines and APEC

Director-General Marcos Angelo A.S. Punsalang

Advancing Sustainable Futures in the APEC Region through Greater Regional Integration PASCN Planning Workshop 11 December 2023





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# WHAT IS APEC

Premier Asia-Pacific economic forum.

Primary Goal: support **sustainable economic growth** and **prosperity**.



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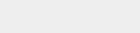
**APEC OVER THE YEARS** 

#### 1989-PRESENT

- Currently, APEC has 21 Member Economies
- Over 40 working groups
- From 1994 2020, APEC governed by Bogor Goals mandate of open trade and investment.
- 2020: Renewed Putrajaya Vision 2040 (APV)
- 2021: Aotearoa Plan of Action (APA) adopted.
- 2022: Bangkok Goals on Bio-Circular-Green (BCG) Economy adopted.

#### APEC Official Observers

- Association of Southeast Asian Nations (ASEAN) Secretariat
- Pacific Economic Cooperation Council (PECC)
- Pacific Islands Forum (PIF)



# **APEC's Expanded Scope**



Health pandemics



Emergency preparedness



Climate change mitigation



# APEC THEMES AND PRIORITIES 2015 – 2024

	APEC PHILIPPINES 2 0 1 5			APEC 2018 Papua New Guinea
APEC	Theme: Building Inclusive Economies, Building a Better World: A Vision for an Asia-Pacific Community	Theme: Quality Growth and Human Development	Theme: Creating New Dynamism, Fostering a Shared Future	Theme: Harnessing Inclusive Opportunities, Embracing the Digital Future
From Manila to Peru	<ul> <li>Priorities:</li> <li>1. Enhancing the Regional Economic Integration Agenda;</li> <li>2. Fostering MSMEs Participation in Global Markets;</li> <li>3. Investing in Human Capital Development; and</li> <li>4. Building Sustainable and Resilient Communities.</li> </ul>	<ul> <li>Priorities:</li> <li>Advancing Regional Economic Integration and Quality Growth;</li> <li>Towards the Modernization of MSMEs in the Asia- Pacific;</li> <li>Developing Human Capital; and</li> <li>Enhancing the Regional Food Market.</li> </ul>	<ul> <li>Priorities:</li> <li>1. Fostering Sustainable, Innovative and Inclusive Growth;</li> <li>2. Deepening Regional Economic Integration; and</li> <li>3. Strengthening MSMEs' Competitiveness and Innovation in the Digital Age.</li> </ul>	<ul> <li>Priorities:</li> <li>1. Improving Connectivity, Deepening Regional Economic Integration;</li> <li>2. Promoting Sustainable and Inclusive Growth; and</li> <li>3. Strengthening Inclusive Growth through Structural Reform.</li> </ul>



## APEC THEMES AND PRIORITIES 2015 – 2024

		APEC 2020	NEW ZEALAND A PEC 2021	APEC 2022 THAILAND	
Theme: Connec people, Buildin future	g the Huma towa	• •	Theme: Join, Work, Grow Together	Theme: Open. Conne Balance.	ct.
<ul> <li>Priorities</li> <li>1. Digital Socie</li> <li>2. Integration 4</li> <li>3. Women, SM Inclusive Group</li> <li>4. Sustainable</li> </ul>	4.0 na IEs, and an owth; and 2. Ind Growth pa dig te 3. Dr	proving the rrative of trade d investment; clusive economic rticipation through gital economy and chnology; and	<ul> <li>Priorities:</li> <li>1. Economic and Trade Policies to Strengthen Recovery;</li> <li>2. Increasing Inclusion and Sustainability Recovery; and</li> <li>3. Pursuing Innovation and a Digitally- Enabled Recovery.</li> </ul>	<ol> <li>Priorities:</li> <li>Open to all opportunities: Facilitating trade a investment;</li> <li>Connect in all dimensions: Reconnecting the and</li> <li>Balance in all aspe Promoting inclusiv sustainable growth</li> </ol>	region; ects: re and



APEC

**Asia-Pacific** 

**Economic Cooperation** 

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# **APEC THEMES AND PRIORITIES 2015 – 2024**







Theme: Creating a Resilient and Sustainable Future for All

**Priorities:** 

- Interconnected: building a resilient and interconnected region that advances broad-based economic prosperity;
- 2. Innovative: enabling an innovative environment for a sustainable future; and
- 3. Inclusive: affirming an equitable and inclusive future for all.

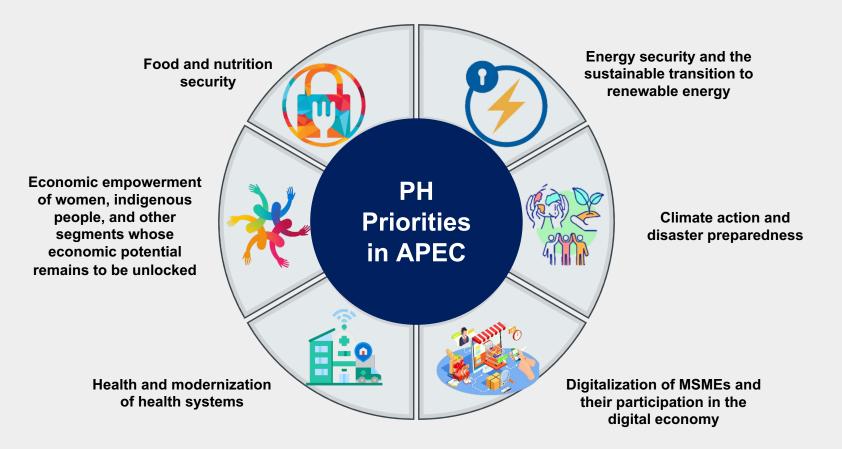
#### Theme: Empower. Include. Grow.

#### Priorities:

- 1. Trade and investment for inclusive and interconnected growth;
- 2. Innovation and digitalization to promote transition to the formal and global economy; and
- 3. Sustainable growth for a resilient development.







Asia-Pacific Economic Cooperation

# **RESULTS OF 2023 APEC ECONOMIC LEADERS' WEEK (AELW)**



2023 APEC Digital Prosperity Award for the EMERGE app



Outcome documents adopted:

- APEC Leaders' 2023 Golden Gate
   Declaration
- San Francisco Principles on Integrating Inclusivity and Sustainability into Trade and Investment Policy Annex
- 2023 APEC Ministerial Meeting (AMM) Joint Statement



2023 APEC Photo Contest Popular Choice Award: Light up with Light by Christian Jay Sotto from the Philippines



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### DEPARTMENT OF FOREIGN AFFAIRS THANK YOU