

Key Takeaways

- Reviving the OPSF? Didn't we learn our lesson? Past behavior predicts future behavior
- Amending the deregulation law. Is there something inherently wrong or flawed in it? Consider if doing so will do more harm than good.
 - **Increasing MIR** – Consider (a) if oil companies can afford it and (b) potential impact to the industry. Set proper expectations. Supply security? MAYBE YES; lowering prices? NO
 - **Price Unbundling** – sub-judice. Oil industry will oppose this. Form of price control that will reverse deregulation.
 - **Strategic Petroleum Reserve** – will the government be committed to funding and administering it? Needs more examination.

